

| SN | List A Funds - Unit Trusts | Risk Class | Included under CPFIS-OA/SA | Expense Ratio (%) | Sharpe Ratio* (as at end Q4 2023) | 1-Year Performance (annualised) (as at end Q4 2023) (%) | 3-Year Performance (annualised) (as at end Q4 2023) (%) |
|----|--|--|----------------------------|-------------------|-----------------------------------|---|---|
| 1 | abrdn All China Sustainable Equity Fund | Higher Risk - Narrowly Focused - Country - Greater China | CPFIS-OA | 1.75 | -0.95 | -23.56 | -21.09 |
| 2 | abrdn Asian Smaller Companies Fund | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.75 | -0.26 | 10.73 | -1.33 |
| 3 | abrdn European Sustainable Equity Fund | Higher Risk - Narrowly Focused - Regional - Europe | CPFIS-OA | 1.75 | -0.13 | 18.35 | 0.19 |
| 4 | abrdn Global Emerging Markets Fund | Higher Risk - Narrowly Focused - Regional - Emerging Markets | CPFIS-OA | 1.75 | -0.93 | 3.53 | -9.88 |
| 5 | abrdn India Opportunities Fund | Higher Risk - Narrowly Focused - Country - India | CPFIS-OA | 1.75 | 0.10 | 15.92 | 3.86 |
| 6 | abrdn Pacific Equity Fund | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.66 | -0.88 | -4.22 | -9.33 |
| 7 | abrdn Singapore Equity Fund | Higher Risk - Narrowly Focused - Country - Singapore | CPFIS-OA | 1.59 | 0.30 | 2.45 | 5.87 |
| 8 | Allianz All China Equity ET (SGD) | Higher Risk - Narrowly Focused - Country - Greater China | CPFIS-OA | 1.56 | - | - | - |
| 9 | Allianz Best Styles Global Equity Class ET (H2-SGD) | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 1.35 | 0.84 | 21.95 | 13.79 |
| 10 | Allianz China A-Shares - Class PT (USD) | Higher Risk - Narrowly Focused - Country - Greater China | CPFIS-OA | 1.33 | -1.10 | -22.72 | -20.49 |
| 11 | Allianz China A-Shares ET (H-SGD) | Higher Risk - Narrowly Focused - Country - Greater China | CPFIS-OA | - | - | - | - |
| 12 | Allianz China A-Shares ET (SGD) | Higher Risk - Narrowly Focused - Country - Greater China | CPFIS-OA | - | - | - | - |
| 13 | Allianz Global Artificial Intelligence | Higher Risk - Narrowly Focused - Sector - Others | CPFIS-OA | 1.35 | - | 46.92 | - |
| 14 | Allianz Global Equity Growth ET (SGD) | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 1.72 | - | 0.00 | - |
| 15 | Allianz Global Investors Premier Funds - Allianz Global High Payout Fund - SGD | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 1.59 | 0.62 | 20.53 | 10.27 |
| 16 | Allianz Global Investors Premier Funds - Allianz Global High Payout Fund (USD Share Class) | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 1.59 | - | - | - |
| 17 | Allianz Oriental Income - Class ET (SGD) | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | - | - | - | - |
| 18 | Amundi Index Global Agg 500M - A12HS (C) | Low to Medium Risk - Broadly Diversified - NA - NA | CPFIS-OA | 0.08 | - | 5.02 | - |
| 19 | Amundi Index Global Agg 500M - A12HU (C) | Low to Medium Risk - Broadly Diversified - NA - NA | CPFIS-OA | - | - | - | - |
| 20 | Amundi Index MSCI World - A12S (C) | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 0.17 | - | 21.89 | - |
| 21 | Amundi Index MSCI World - A12U (C) | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | - | - | - | - |
| 22 | Amundi Prime USA - AS (C) | Higher Risk - Narrowly Focused - Country - USA | CPFIS-OA | 0.05 | - | 25.24 | - |
| 23 | Amundi Prime USA - AU (C) | Higher Risk - Narrowly Focused - Country - USA | CPFIS-OA | - | - | - | - |
| 24 | Capital Group New Economy Fund (LUX) B SGD | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 0.90 | -0.19 | 26.43 | -0.40 |
| 25 | Capital Group New Economy Fund (LUX) ZL SGD | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | - | - | - | - |
| 26 | Capital Group New Perspective Fund (LUX) B SGD | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 0.84 | 0.03 | 22.09 | 2.98 |
| 27 | Capital Group New Perspective Fund (LUX) ZL SGD | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 0.61 | - | - | - |
| 28 | Eastspring Investments - Japan Dynamic Fund Class As (hedged) | Higher Risk - Narrowly Focused - Country - Japan | CPFIS-OA | 1.75 | 1.50 | 30.09 | 24.00 |
| 29 | Eastspring Investments Unit Trusts - Pan European Fund | Higher Risk - Narrowly Focused - Regional - Europe | CPFIS-OA | 1.75 | 0.22 | 20.98 | 5.96 |
| 30 | Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.64 | 0.07 | 2.31 | 3.21 |
| 31 | Eastspring Investments Unit Trusts - Singapore Select Bond Fund Class A | Low to Medium Risk - Narrowly Focused - Country - Singapore | CPFIS - OA & SA | 0.61 | -0.89 | 6.84 | -1.78 |
| 32 | Eastspring Investments Unit Trusts - Singapore Select Bond Fund Class AD | Low to Medium Risk - Narrowly Focused - Country - Singapore | CPFIS-OA & SA | - | - | - | - |
| 33 | Fidelity Funds - America Fund SR- ACC-SGD (Hedged) | Higher Risk - Narrowly Focused - Country - USA | CPFIS-OA | - | 0.34 | - | - |
| 34 | Fidelity Funds - America Fund SR-ACC-SGD | Higher Risk - Narrowly Focused - Country - USA | CPFIS-OA | - | 0.21 | - | - |

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|----|--|--|----------------------------|-------------------|-----------------------------------|---|---|
| 35 | Fidelity Funds - America Fund SR-ACC-USD | Higher Risk - Narrowly Focused - Country - USA | CPFIS-OA | 1.69 | 0.48 | 11.84 | 9.62 |
| 36 | Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.73 | -0.75 | 0.15 | -9.50 |
| 37 | Fidelity Funds - China Focus Fund SR-ACC-SGD | Higher Risk - Narrowly Focused - Country - Greater China | CPFIS-OA | 1.71 | -0.30 | -7.73 | -4.35 |
| 38 | Fidelity Funds - Emerging Markets Fund SR-ACC-SGD | Higher Risk - Narrowly Focused - Regional - Emerging Markets | CPFIS-OA | 1.72 | -0.88 | 5.77 | -10.75 |
| 39 | Fidelity Funds - European Growth Fund SR-ACC-Euro | Higher Risk - Narrowly Focused - Regional - Europe | CPFIS-OA | - | - | - | - |
| 40 | Fidelity Funds - European Growth Fund SR-ACC-SGD | Higher Risk - Narrowly Focused - Regional - Europe | CPFIS-OA | 1.69 | -0.01 | 17.61 | 2.41 |
| 41 | Fidelity Funds - Global Dividend Fund SR-ACC-SGD | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 1.69 | 0.16 | 13.47 | 4.09 |
| 42 | Fidelity Funds - Global Dividend Fund SR-MINCOME(G)-SGD | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | - | - | - | - |
| 43 | Fidelity Funds - Greater China Fund SR-ACC-SGD | Higher Risk - Narrowly Focused - Country - Greater China | CPFIS-OA | 1.73 | -0.71 | -4.44 | -13.74 |
| 44 | Fidelity Funds - Sustainable Asia Equity Fund SR-ACC-SGD | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.72 | -0.71 | -3.55 | -7.94 |
| 45 | First Sentier Bridge Fund - Class A (Semi-Annually Distributing) | Medium to High Risk - Narrowly Focused - Regional - Asia | CPFIS-OA & SA | 1.39 | -0.75 | -0.89 | -4.91 |
| 46 | Franklin Templeton Investment Funds - Franklin India Fund AS (Acc) SGD | Higher Risk - Narrowly Focused - Country - India | CPFIS-OA | 1.74 | 0.74 | 25.12 | 12.18 |
| 47 | Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund AS (Acc) SGD | Higher Risk - Narrowly Focused - Country - USA | CPFIS-OA | 1.71 | -0.10 | 36.34 | 0.48 |
| 48 | Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund W (acc) SGD | Higher Risk - Narrowly Focused - Country - USA | CPFIS-OA | 0.90 | - | - | - |
| 49 | Franklin Templeton Shariah Funds - Templeton Shariah Global Equity Fund AS (Acc) SGD | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 1.75 | 0.22 | 16.46 | 5.04 |
| 50 | Franklin Templeton Western Asset Global Bond Trust (Class A (SGD) Accumulating) | Low to Medium Risk - Broadly Diversified - NA - NA | CPFIS-OA & SA | 0.90 | -1.10 | 4.35 | -5.27 |
| 51 | FSSA Asian Growth Fund | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.74 | -0.64 | -0.81 | -4.63 |
| 52 | FSSA Dividend Advantage Fund - Class A (Quarterly Distributing) | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.64 | -0.65 | -5.06 | -6.43 |
| 53 | FSSA Regional China Fund | Higher Risk - Narrowly Focused - Country - Greater China | CPFIS-OA | 1.68 | -0.65 | -10.87 | -10.86 |
| 54 | Infinity Investment Series – Infinity Global Stock Index Fund (SGD Class C) | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 0.43 | - | - | - |
| 55 | Infinity Investment Series - Infinity Global Stock Index Fund (SGD Class) | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 0.71 | 0.29 | 21.01 | 6.58 |
| 56 | Infinity Investment Series - Infinity U.S. 500 Stock Index Fund (SGD Class) | Higher Risk - Narrowly Focused - Country - USA | CPFIS-OA | 0.60 | 0.42 | 22.84 | 8.77 |
| 57 | JPMorgan Funds – ASEAN Equity Fund CPF (acc) SGD | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.75 | - | -3.00 | - |
| 58 | JPMorgan Funds – Asia Growth Fund CPF (acc) SGD | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.75 | - | -1.83 | - |
| 59 | JPMorgan Funds – China Fund CPF (acc) SGD | Higher Risk - Narrowly Focused - Country - Greater China | CPFIS-OA | 1.75 | - | -24.68 | - |
| 60 | LionGlobal Asia Pacific Fund – SGD Class Units | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.55 | -0.62 | 0.88 | -6.97 |
| 61 | LionGlobal Japan Growth Fund (SGD) | Higher Risk - Narrowly Focused - Country - Japan | CPFIS-OA | 1.55 | -0.36 | 14.29 | -2.05 |
| 62 | LionGlobal Japan Growth Fund SGD-Hedged Class | Higher Risk - Narrowly Focused - Country - Japan | CPFIS-OA | 1.55 | 0.47 | - | - |
| 63 | LionGlobal Short Duration Bond Fund Class A (SGD) (Dist) | Low to Medium Risk - Narrowly Focused - Regional - Asia | CPFIS-OA & SA | 0.57 | -0.88 | 4.16 | 0.30 |
| 64 | LionGlobal TEAM - Singapore Fixed Income Investment (Class A) | Low to Medium Risk - Narrowly Focused - Country - Singapore | CPFIS-OA & SA | 0.60 | -0.98 | 4.67 | -1.62 |
| 65 | Manulife Asia Pacific Investment Grade Bond Fund (Class A) | Low to Medium Risk - Narrowly Focused - Regional - Asia | CPFIS-OA & SA | 0.89 | -0.55 | 5.39 | -0.89 |
| 66 | Manulife Asia Pacific Investment Grade Bond Fund (Class D) | Low to Medium Risk - Narrowly Focused - Regional - Asia | CPFIS-OA & SA | 0.89 | - | - | - |
| 67 | Manulife Singapore Bond Fund (Class A) | Low to Medium Risk - Narrowly Focused - Country - Singapore | CPFIS-OA & SA | 0.92 | -1.03 | 5.50 | -3.16 |
| 68 | Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD) | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 1.75 | 0.09 | 15.10 | 3.97 |

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|-----|--|--|----------------------------|-------------------|-----------------------------------|---|---|
| 69 | Natixis International Funds (LUX) I - Harris Associates U.S. Value Equity Fund Class P/A (H-SGD) | Higher Risk - Narrowly Focused - Country - USA | CPFIS-OA | 1.75 | 0.41 | 26.71 | 10.76 |
| 70 | Natixis International Funds (LUX) I - Loomis Sayles U.S. Growth Equity Fund Class P/A (H-SGD) | Higher Risk - Narrowly Focused - Country - USA | CPFIS-OA | 1.75 | | 47.13 | |
| 71 | Nikko AM Japan Dividend Equity Fund - SGD Class Units | Higher Risk - Narrowly Focused - Country - Japan | CPFIS-OA | 1.71 | -0.24 | - | - |
| 72 | Nikko AM Japan Dividend Equity Fund - SGD Hedged Class Units | Higher Risk - Narrowly Focused - Country - Japan | CPFIS-OA | 1.71 | 1.41 | 36.58 | 17.32 |
| 73 | Nikko AM Shenton Global Opportunities Fund SGD Class | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 1.45 | -0.14 | 10.10 | 0.62 |
| 74 | Nikko AM Shenton Japan Fund (S\$) Class | Higher Risk - Narrowly Focused - Country - Japan | CPFIS-OA | 1.13 | 0.15 | 17.27 | 4.21 |
| 75 | Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond Fund (S\$) Class | Low to Medium Risk - Broadly Diversified - NA - NA | CPFIS-OA & SA | 0.41 | -1.04 | 4.50 | 1.23 |
| 76 | Nikko AM Shenton Thrift Fund | Higher Risk - Narrowly Focused - Country - Singapore | CPFIS-OA | 0.84 | 0.26 | 5.31 | 5.39 |
| 77 | PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.70 | -0.40 | 9.89 | -2.94 |
| 78 | PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.19 | 0.12 | - | - |
| 79 | PineBridge India Equity Fund - Class A5CP | Higher Risk - Narrowly Focused - Country - India | CPFIS-OA | 1.77 | 0.44 | 21.51 | 7.92 |
| 80 | Pinebridge International Funds - Acorns of Asia Balanced Fund | Medium to High Risk - Narrowly Focused - Regional - Asia | CPFIS-OA & SA | 1.51 | -0.30 | 4.94 | -0.60 |
| 81 | PineBridge International Funds - Singapore Bond Fund | Low to Medium Risk - Narrowly Focused - Country - Singapore | CPFIS-OA & SA | 0.90 | -0.76 | 6.10 | -1.44 |
| 82 | PineBridge US Large Cap Research Enhanced Fund - Class A5CP | Higher Risk - Narrowly Focused - Country - USA | CPFIS-OA | 1.75 | 0.47 | 20.30 | 9.37 |
| 83 | Pinebridge US Large Cap Research Enhanced Fund - Class Y | Higher Risk - Narrowly Focused - Country - USA | CPFIS-OA | 1.23 | 0.44 | - | - |
| 84 | Schroder Asian Equity Yield Fund SGD Class A | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.74 | -0.13 | 12.26 | 0.69 |
| 85 | Schroder Asian Growth Fund Class SGD A Dis | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.33 | -0.68 | -1.14 | -8.58 |
| 86 | Schroder Asian Investment Grade Credit Class A SGD | Low to Medium Risk - Narrowly Focused - Regional - Asia | CPFIS-OA & SA | 0.88 | -0.79 | 5.78 | -1.89 |
| 87 | Schroder China Opportunities Fund | Higher Risk - Narrowly Focused - Country - Greater China | CPFIS-OA | 1.66 | -0.84 | -18.58 | -17.29 |
| 88 | Schroder Global Emerging Market Opportunities Fund | Higher Risk - Narrowly Focused - Regional - Emerging Markets | CPFIS-OA | 1.58 | -0.60 | 7.71 | -6.19 |
| 89 | Schroder Global Quality Bond Class SGD Hedged F Acc | Low to Medium Risk - Broadly Diversified - NA - NA | CPFIS-OA & SA | 0.70 | -1.09 | 2.10 | -7.05 |
| 90 | Schroder International Selection Fund - Global Disruption SGD F Acc | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 1.55 | 0.00 | 27.38 | 0.00 |
| 91 | Schroder International Selection Fund - Global Sustainable Growth SGD F Acc | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 1.49 | 0.29 | 20.84 | 6.39 |
| 92 | Schroder International Selection Fund - Greater China SGD F Acc | Higher Risk - Narrowly Focused - Country - Greater China | CPFIS-OA | 1.70 | -0.72 | -10.41 | -13.49 |
| 93 | Schroder International Selection Fund - Indian Opportunities SGD F Acc | Higher Risk - Narrowly Focused - Country - India | CPFIS-OA | 1.73 | 0.00 | 17.34 | 0.00 |
| 94 | Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 1.69 | -0.65 | 1.35 | -5.85 |
| 95 | Schroder Multi-Asset Revolution Class A | Medium to High Risk - Broadly Diversified - NA - NA | CPFIS-OA & SA | 1.49 | -0.05 | 10.23 | 2.11 |
| 96 | Schroder Singapore Fixed Income Fund Class A | Low to Medium Risk - Narrowly Focused - Country - Singapore | CPFIS-OA & SA | 0.67 | -0.96 | 6.20 | -2.26 |
| 97 | Schroder Singapore Trust SGD A Dis | Higher Risk - Narrowly Focused - Country - Singapore | CPFIS-OA | 1.33 | 0.29 | 1.78 | 5.54 |
| 98 | United Global Quality Growth Fund - Class C SGD Acc (Hedged) | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 1.27 | -0.11 | 18.68 | 0.72 |
| 99 | United SGD Fund - Class A (ACC) SGD | Low to Medium Risk - Narrowly Focused - Regional - Asia | CPFIS-OA & SA | 0.64 | -1.26 | 4.32 | 0.68 |
| 100 | United SGD Fund - Class D SGD ACC | Low to Medium Risk - Narrowly Focused - Regional - Asia | CPFIS-OA & SA | 0.27 | - | - | - |
| 101 | United Singapore Bond Fund Class A SGD Acc | Low to Medium Risk - Narrowly Focused - Country - Singapore | CPFIS-OA & SA | 0.77 | -0.94 | 3.51 | -1.82 |
| SN | List A Funds - only for Investment - Linked Insurance Policies to feed into | Risk Class | Included under CPFIS-OA/SA | Expense Ratio | Sharpe Ratio* (as at end Q2 2023) | 1-Year Performance (annualised) | 3-Year Performance (annualised) |

| SN | List A Funds - Unit Trusts | Risk Class | Included under CPFIS-OA/SA | Expense Ratio (%) | Sharpe Ratio* (as at end Q4 2023) | 1-Year Performance (annualised) (as at end Q4 2023) (%) | 3-Year Performance (annualised) (as at end Q4 2023) (%) |
|-----|---|---|----------------------------|-------------------|-----------------------------------|---|---|
| 102 | AIA Singapore Bond Fund (Class I) | Low to Medium Risk - Narrowly Focused - Country - Singapore | CPFIS-OA & SA | - | - | - | 5.28 |
| 103 | JPMorgan Funds – Global Research Enhanced Index Equity Fund | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 0.00 | 0.39 | 12.60 | 21.46 |
| 104 | Manulife Global Fund - ASEAN Equity Fund Class C (SGD Hedged) Acc | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | - | - | - | - |
| 105 | Schroder International Selection Fund - Emerging Asia USD C Acc | Higher Risk - Narrowly Focused - Regional - Asia | CPFIS-OA | 0.01 | 0.45 | -7.27 | 2.37 |
| 106 | Schroder International Selection Fund - Global Equity Alpha USD C Acc | Higher Risk - Broadly Diversified - NA - NA | CPFIS-OA | 0.01 | 0.53 | 7.17 | 21.68 |
| 107 | Schroder Multi-Asset Revolution 30 Class SGD A Acc | Medium to High Risk - Broadly Diversified - NA - NA | CPFIS-OA & SA | 0.01 | -0.02 | -1.15 | 6.40 |
| 108 | Schroder Multi-Asset Revolution 50 | Medium to High Risk - Broadly Diversified - NA - NA | CPFIS-OA & SA | 0.01 | 0.28 | 1.15 | 9.07 |
| 109 | Schroder Multi-Asset Revolution 70 | Medium to High Risk - Broadly Diversified - NA - NA | CPFIS-OA & SA | 0.01 | 0.40 | 3.20 | 11.56 |

Funds included under CPFIS are evaluated by the Board's investment consultant. The focus of the due diligence evaluation is to evaluate whether each fund is well positioned to deliver a superior risk adjusted return relative to its Morningstar category benchmark over time. The due diligence covers both qualitative and quantitative aspects of the fund, and is not limited to consideration of past performance.

Please note that the figures shown in the above table are based on the past performance of the fund (data provided by Morningstar) which may be due to the previous manager and not the current team.

[For more information, please refer to the Performance Reports.](#)

Reminder: Past Performance is not indicative of future results

'List A' - Funds that have met all new admission criteria:

- i) The revised benchmark set at the top 25 percentile of funds in their global peer group;
- ii) Expense ratio (TER) that is not higher than that set by CPF Board by the respective risk class. The expense ratio criteria will also apply to existing funds from 1 January 2008 onwards;
- iii) 0% sales charge;
- iv) In addition, new funds applying for inclusion under CPFIS should preferably have a track record of good performance for at least 3 years.

* Sharpe Ratio is a measurement of a fund's annualized return that is in excess of the risk-free rate (CPF Ordinary Account interest rate of 2.5%) and adjusted for the fund's volatility. The higher a fund's Sharpe Ratio, the better its returns relative to the amount of risk taken. Please note that in a declining market, Sharpe Ratio could be negative. Members should take a long term view and invest according to their risk profile and retirement needs.