RISK CLASSIFICATION OF UNIT TRUSTS INCLUDED UNDER THE CPF INVESTMENT SCHEME

BROADLY DIVERSIFIED s Global Equity Class ET (H2-SGD) uity Growth ET (SGD) restors Premier Funds - Allianz Global High Payout Fund - SGD SCI World - A12S (C) w Economy Fund (LUX) B SGD Slobal Dividend Fund SR-ACC-SGD on Shariah Funds - Templeton Shariah Global Equity Fund AS at Series - Infinity Global Stock Index Fund (SGD Class) nal Funds (LUX) I - Harris Associates Global Equity Fund P/A n Global Opportunities Fund SGD Class ional Selection Fund - Global Disruption SGD F Acc ional Selection Fund - Global Beruption Home ional Selection Fund - Global Beruption Home ional Selection Fund - Global Fund ional Selection Fund - Global Fund ional Selection Fund - Global Beruption Home ional Selection Fund - Global Fund ional Selection Fund ional Selection Fund - Global F	REGIONAL Europe + abrdn European Sustainable Equity Fund + Eastspring Investments Unit Trusts - Pan European Fund + Fidelity Funds - European Growth Fund SR-ACC-SGD + Allianz Europe Equity Growth - Class AT (H2-SGD) Asia + abrdn Asian Smaller Companies Fund + abrdn Pacific Equity Fund + Allianz Oriental Income - Class ET (SGD) + Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund + Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD + Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD + FISA Asian Growth Fund - Class A (Quarterly Distributing) + JPMorgan Funds - Asia Growth Fund CPF (acc) SGD + Jinndia Asia Ala Pacific Equity Fund CPF (acc) SGD + Uning Unda Lasia Bardin Eurol - SGD Class A (Susterly Distributing) + JPhorgan Funds - Asian Growth Fund Class SGD A Dis + Schroder Asian Equity Yield Fund Class A SCP + Schroder Asian Growth Fund Class SGD A Dis + Schroder Asian Growth Fund Class SC (SGD Hedged) Acc ^ + Schroder International Selection Fund - Emerging Asia Scian Equity SGD F Acc + Global Fund - ASEAN Equity Fund Class Growth Fund + Franklin Temeleton Ariseamet Funds - Temeleton Asian Growth Fund <	NARROWLY FOCUSED SECTOR Healthcare AB SICAV I-International Health Care Portfolio (Class A)-SGD United Global Healthcare Fund Biotechnology + Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund A(acc)SGD Others + Allianz Global Artificial Intelligence	COUNTRY Singapore + abrdn Singapore Equity Fund + Nikko AM Shenton Triff Fund + Schroder Singapore Trust SGD A Dis Japan + Eastspring Investments - Japan Dynamic Fund Class As (hedged) + LionGlobal Japan Growth Fund (SGD) + Nikko AM Japan Dividend Equity Fund - SGD Hedged Class Units + Nikko AM Shenton Japan Fund (S\$) Class Greater China + abrdn All China Sustainable Equity Fund - Allianz All China Fund SF (SGD) + Allianz All China Fund SF (IGSD) + Allianz China A-Shares - Class PT (USD) + Fidelity Funds - China Fund SR-ACC-SGD + Fidelity Funds - China Fund SR-ACC-SGD + Schooder Inda - China Fund CPF (acc) SGD • Schooder International Selection Fund - Greater China SGD F Acc + Franklin Templeton Investment Funds - Templeton China Fund A(acc)SGD
uity Growth ET (SGD) estors Premier Funds - Allianz Global High Payout Fund - SGD SGI World - A125 (C) w Economy Fund (LUX) B SGD w Perspective Fund (LUX) B SGD Jobab Dividend Fund SR-ACC-SGD on Shariah Funds - Templeton Shariah Global Equity Fund AS at Series - Infinity Global Stock Index Fund (SGD Class) nal Funds (LUX) I - Harris Associates Global Equity Fund P/A n Global Opportunities Fund SGD Class Global Doportunities Fund SGD Class ional Selection Fund - Global Disruption SGD F Acc ional Selection Fund - Global Disruption SGD F Acc ional Selection Fund - Class CSG Acc (Hedged) - Global Research Enhanced Index Equity Fund ^ onal Selection Fund - Class CSG Acc (Staged)	Europe + abrdn European Sustainable Equity Fund + Eastspring Investments Unit Trusts - Pan European Fund + Fidelity Funds - European Growth Fund SR-ACC-SGD + Allianz Europe Equity Growth - Class AT (H2-SGD) Asia + abrdn Asian Smaller Companies Fund + abrdn Pacific Equity Fund + Allianz Oriental Income - Class ET (SGD) + Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund + Allianz Oriental Income - Class ET (SGD) + Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund + Fidelity Funds - Sustainable Asia Equity Fund SR-ACC-SGD + FSSA Asian Growth Fund + SSA Dividend Advantage Fund - Class A (Quarterly Distributing) + JPMorgan Funds - AsiE Growth Fund OFF (acc) SGD + LionGlobal Asia Pacific Fund - SGD Class Units + PineBridge Asia Exulty Fund CPF (acc) SGD + Schroder Asian Equity Yield Fund SGD Class A + Schroder International Selection Fund - Sustainable Asia Equity SGD F Acc + Manuilfe Global Fund - ASEAN Explicity Fund Class C (SGD Hedged) Acc ^ + Schroder International Selection Fund - Eurorian Eavier Vield Fund SC (SGD Hedged), Acc ^ + Schroder International Selection Fund - Eurorian Eavier Vield Class C (SGD Hedged), Acc ^ + Schroder International Selection Fund - Eurorian Eavier Vield Class C (SGD Hedged), Acc ^ + Schroder International Selection Fund - Eurorian Environment Class C (SGD Hedged), Acc ^ + Schroder International Selection Fund - Eurorian Environment Selection Fund - Sustainable Asian Equity SGD F Acc + Manuilfe Global Fund - ASEAN Equity Fund Class C (SGD Hedged), Acc ^ + Schroder International Selection Fund - Eurorian Environment Fund Class C (SGD Hedged), Acc ^ + Schroder International Selection Fund - Eurorian Environment Fund Class C (SGD Hedged), Acc ^ + Schroder International Selection Fund - Eurorian Environment Fund Class C (SGD Hedged), Acc ^ + Schroder International Selection Fund - Eurorian Environment Fund Class C (SGD Hedged), Acc ^ + Schroder International Selection Fund - Eurorian Environment Fund Class C (SGD Hedged), Acc ^ + Schroder International Se	Healthcare + AB SICAV I-International Health Care Portfolio (Class A)-SGD + United Global Healthcare Fund Biotechnology + Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund A(acc)SGD Others	Singapore Singapore Equity Fund Nikko AM Shenton Thrift Fund Schroder Singapore Trust SGD A Dis Japan Lastspring Investments - Japan Dynamic Fund Class As (hedged) LionGlobal Japan Growth Fund (SGD) Nikko AM Japan Dividend Equity Fund - SGD Hedged Class Units Nikko AM Japan Dividend Equity Fund - SGD Hedged Class Units Nikko AM Shenton Japan Fund (SŠ) Class Greater China Allanz All China Equity FU (SGD) Fidelity Funds - China Fund SR-ACC-SGD Fidelity Funds - Greater China Fund SR-ACC-SGD Fidelity Funds - Greater China Fund SR-ACC-SGD Schorder Indus - Greater China Fund CPF (acc) SGD Schorder International Selection Fund - Greater China SGD F Acc
uity Growth ET (SGD) estors Premier Funds - Allianz Global High Payout Fund - SGD SGI World - A125 (C) w Economy Fund (LUX) B SGD w Perspective Fund (LUX) B SGD Jobab Dividend Fund SR-ACC-SGD on Shariah Funds - Templeton Shariah Global Equity Fund AS at Series - Infinity Global Stock Index Fund (SGD Class) nal Funds (LUX) I - Harris Associates Global Equity Fund P/A n Global Opportunities Fund SGD Class Global Doportunities Fund SGD Class ional Selection Fund - Global Disruption SGD F Acc ional Selection Fund - Global Disruption SGD F Acc ional Selection Fund - Class CSG Acc (Hedged) - Global Research Enhanced Index Equity Fund ^ onal Selection Fund - Class CSG Acc (Staged)	abrdn European Sustainable Equity Fund Eastspring Investments Unit Trusts - Pan European Fund Fidelity Funds - European Growth Fund SR-ACC-SGD Allianz Europe Equity Growth - Class AT (H2-SGD) Asia abrdn Asian Smaller Companies Fund abrdn Pacific Equity Fund Allianz Oriental Income - Class ET (SGD) Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund Hidelity Funds - Asian Special Situations Fund SR-ACC-SGD Fidelity Funds - Asian Growth Fund CPF (acc) SGD Johorgan Funds – Asian Growth Fund CPF (acc) SGD LionGlobal Asia Pacific Fund – SGD Class Units PineBridge Asia Ex Japan Small Cap Equity Fund - Class ASCP Schroder Asian Growth Fund Class SGD A Dis Schroder International Selection Fund - Sustainable Asia Equity SGD F Acc Manulife Global Fund - ASEAN Equity Fund Class SC (SGD Hedget), Acc ^ Schroder International Selection Fund - Eurorian Asia	+ AB SICAV I-International Health Care Pontfolio (Class A)-SGD + United Global Healthcare Fund Biotechnology + Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund A(acc)SGD Others	 a birdn Singapore Equity Fund Niikko AM Shenton Thrif Fund Schroder Singapore Trust SGD A Dis Japan Eastspring Investments - Japan Dynamic Fund Class As (hedged) LionGlobal Japan Growth Fund (SGD) Niikko AM Japan Dividend Equity Fund - SGD Hedged Class Units Niikko AM Shenton Japan Fund (S\$) Class Greater China A blinar, All China Equity FU (SGD) A Ilianz China Sustainable Equity Fund Halianz All China Sustainable Equity Fund Halianz Allona Schult F (SGD) Fidelity Funds - China Focus Fund SR-ACC-SGD Fidelity Funds - China Fund SR-ACC-SGD Fidelity Funds - China Fund CPF (acc) SGD Schroder International Selection Fund - Greater China SGD F Acc
w Perspective Fund (LUX) B SGD slobal Dividend Fund SR-ACC-SGD on Shariah Funds - Templeton Shariah Global Equity Fund AS at Series - Infinity Global Stock Index Fund (SGD Class) nal Funds (LUX) I - Harris Associates Global Equity Fund P/A in Global Opportunities Fund SGD Class ional Selection Fund - Global Disruption SGD F Acc ional Selection Fund - Class C SGB Acc (Hedgel) - Global Research Enhanced Index Equity Fund ^ ional Selection Fund - Class C SGB Acc (Hedgel) - Global Research Enhanced Index Equity Fund ^ ional Selection Fund - Fund Equity Alpha USD C Acc ^	Asia + abrdh Asian Smaller Companies Fund + abrdh Pacific Equity Fund + Allianz Oriental Income - Class ET (SGD) + Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund + Fidelity Funds - Sustainable Asia Equity Fund SR-ACC-SGD + FSSA Dividen Advantage Fund - Class A (Quarterfy Distributing) + JSPA Origan Funds – AsEAN Equity Fund CPF (acc) SGD + JSMorgan Funds – AsEAN Equity Fund CPF (acc) SGD + LionGlobal Asia Pacific Fund – SGD Class Units + PineBridge Asia Equity Field CPF (acc) SGD + Schroder Asian Equity Yield Fund SGD Class A + Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc + Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc + Manuifle Global Fund - ASEAN Equity Fund Class C (SGD Hedged) Acc^	+ Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund A(acc)SGD Others	+ Eastspring Investments - Japan Dynamic Fund Class As (hedged) + LionGlobal Japan Growth Fund (SGD) + Nikko AM Japan Dividend Equity Fund - SGD Hedged Class Units + Nikko AM Shenton Japan Fund (S\$) Class Creater China + abrdn All China Sustainable Equity Fund + Allianz All China Equity FT (SGD) + Allianz China A-Shares - Class PT (USD) + Fidelity Funds - China Fordus Fund SR-ACC-SGD + Fidelity Funds - China Fund SR-ACC-SGD + Fidelity Funds - China Fund CPF (acc) SGD + JMingan Funds - China Fund CPF (acc) SGD + Schroder China Opportunities Fund + Schroder International Sleatcon Fund - Greater China SGD F Acc
Slobal Dividend Fund SR-ACC-SGD on Shariah Funds - Templeton Shariah Global Equity Fund AS at Series - Infinity Global Stock Index Fund (SGD Class) nal Funds (LUX) I - Harris Associates Global Equity Fund P/A on Global Opportunities Fund SGD Class ional Selection Fund - Global Disruption SGD F Acc ional Selection Fund - Global Disruption SGD F Acc ality Growth Fund - Class CSG Acc (Hedged) - Global Research Enhanced Index Equity Fund ^ ional Selection Fund - Class ISG Acc (Staged)	Abrdn Asian Smaller Companies Fund Abrdn Pacific Equity Fund Allianz Oriental Income - Class ET (SGD) Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD Fidelity Funds - Susianable Asia Equity Fund SR-ACC-SGD FiSA Asian Growth Fund FSSA Dividend Advantage Fund - Class A (Quarterly Distributing) JPMorgan Funds - Asian Growth Fund CPF (acc) SGD LionGlobal Asia Pacific Fund - SGD Class Units PineBridge Asia Ex Japan Small Cap Equity Fund - Class ASCP Schroder Asian Growth Fund CGD Class A Dis Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc Manulife Global Fund - ASEAN Equity Fund Class C (SGD Hedged) Acc ^ Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc	Others	LionGlobal Japan Growth Fund (SGD) Nikko AM Japan Dividend Equity Fund - SGD Hedged Class Units Nikko AM Shenton Japan Fund (S\$) Class Greater China abrdn All China Sustainable Equity Fund Allianz All China Equity ET (SGD) Allianz All China Equity ET (SGD) Allianz All China Sustainable Salt (SS) Fidelity Funds - China Fordus Fund SR-ACC-SGD FiSAR Regional China Fund SR-ACC-SGD Shorder Inuids - China Fund CPF (acc) SGD Schroder Inuids - China Fund CPF (acc) SGD Schroder China Opportunities Fund Schroder International Selection Fund - Greater China SGD F Acc
tt Series - Infinity Global Stock Index Fund (SGD Class) nal Funds (LUX) I - Harris Associates Global Equity Fund P/A n Global Opportunities Fund SGD Class ional Selection Fund - Global Disruption SGD F Acc ional Selection Fund - Global Sustainable Growth SGD F Acc ality Growth Fund - Class C SGD Acc (Hedged) – Global Research Enhanced Index Equity Fund ^ ional Selection Fund - Global Equity Alpha USD C Acc ^	Abrdh Pacific Equity Fund Allianz Oriental Income - Class ET (SGD) Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD Fidelity Funds - Sustainable Asia Equity Fund SR-ACC-SGD FiSAS Asian Growth Fund FSSA Dividend Advantage Fund - Class A (Quarterly Distributing) JPMorgan Funds – Asia Growth Fund CPF (acc) SGD LionGlobal Asia Pacific Fund – SGD Class Units PineBridge Asia Ex Japan Small Cap Equity Fund - Class ASCP Schroder Asian Equity Yield Fund SGD Class A Schroder Asian Growth Fund CPT - SGD Asia Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc Manulife Global Fund - ASEAN Equity Fund Class C (SGD Hedged) Acc ^ Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc Manulife Global Fund - ASEAN Equity Fund Class C (SGD Hedged) Acc ^ Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc		+ Nikko AM Japan Dividend Equity Fund - SGD Hedged Class Units + Nikko AM Shenton Japan Fund (S\$) Class Greater China + abrdn All China Sustainable Equity Fund - Allianz All China Equity ET (SGD) - Allianz All China Fund SR-ACC-SGD + Fidelity Funds - China Fund SR-ACC-SGD + Fidelity Funds - China Fund CPF (acc) SGD - Schorder Inderational Fund - Greater China GDD FAcc - Schorder International Selection Fund - Greater China SGD FAcc - SCHORE - SCHOR
nal Funds (LUX) I - Harris Associates Global Equity Fund P/A n Global Opportunities Fund SGD Class ional Selection Fund - Global Disruption SGD F Acc ional Selection Fund - Global Sustainable Growth SGD F Acc ality Growth Fund - Class C SGD Acc (Hedged) – Global Research Enhanced Index Equity Fund ^ ional Selection Fund - Global Equity Alpha USD C Acc ^	Allianz Oriental Income - Class ET (SGD) Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD FisSA Asian Growth Fund FisA Dividend Advantage Fund - Class A (Quarterly Distributing) +JPMorgan Funds – AsEAN Equity Fund CPF (acc) SGD LionGlobal Asia Pacific Fund – SGD Class Units PineBridge Asia ExJapan Small Cap Equity Fund - Class A SCP Schroder Asian Equity Yield Fund SGD Class A Schroder Asian Equity Yield Fund SGD Class C (SGD Hedged) Acc ^ Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc Manuiffe Global Fund - ASEAN Equity Fund Class C (SGD Hedged) Acc ^ Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc	+ Allianz Global Artificial Intelligence	+ Nikko AM Shenton Japan Fund (S\$) Class Greater China + abrdn All China Sustainable Equity Fund + Allianz All China Equity FG (SGD) + Allianz China A-Shares - Class PT (USD) + Fidelity Funds - China Fund SR-ACC-SGD + FSA Regional China Fund SR-ACC-SGD + JDMorgan Funds - China Fund CPF (acc) SGD + Schroder International Selection Fund - Greater China SGD F Acc
n Global Opportunities Fund SGD Class ional Selection Fund - Global Disruption SGD F Acc ional Selection Fund - Global Sustainable Growth SGD F Acc ality Growth Fund - Class C SGD Acc (Hedge) - Global Research Enhanced Index Equity Fund ^ ional Selection Fund - Global Equity Alpha USD C Acc ^	Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD FiSSA Asian Growth Fund FSSA Dividend Advantage Fund - Class A (Quarterfy Distributing) + JPMorgan Funds - Asia Growth Fund CPF (acc) SGD UonGlobal Asia Pacific Fund - SGD Class Units PineBridge Asia Equity Fund CPF (acc) CGD SGD Schroder Asian Equity Yield Fund SGD Class A Schroder Asian Equity Yield Fund SGD Class A Schroder Asian Equity Yield Fund SGD Class C (SGD Hedged) Acc ^ Schroder International Selection Fund - Sustainable Asia Pacific Fund Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc Manuilfe Global Fund - ASEAN Equity Fund Class C (SGD Hedged) Acc ^ Schroder International Selection Fund - Internegring Asia USD C Acc ^		Greater China + abrdn All China Sustainable Equity Fund + Allianz All China Equity ET (SGD) + Allianz China A-Shares - Class PT (USD) + Fidelity Funds - China Fund SR-ACC-SGD + Fidelity Funds - China Fund SR-ACC-SGD + FISAR Regional China Fund CPF (acc) SGD + Schroder International Selection Fund - Greater China SGD F Acc
	A(acc)SGD Emerging Markets + abrdn Global Emerging Markets Fund Fidletty Funds - Emerging Markets Fund SR-ACC-SGD + Schroder Global Emerging Market Opportunities Fund + Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD		India + abrdı India Opportunities Fund + Franklin Templeton Investment Funds - Franklin India Fund AS (Acc) SGD + Schroder International Selection Fund - Indian Opportunities SGD F Acc USA + Amundi Prime USA - AS (C) + Fidelity Funds - America Fund SR-ACC-USD + Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund AS (Acc) SGD + Infinity Investment Series - Infinity U.S. 500 Stock Index Fund (SGD Class) + Natkis International Funds (LUX) I - Harris Associates U.S. Value Equity Fund Class P/A (H-SGD) + Natkis International Funds (LUX) I - Lomis Sayles U.S. Growth Equity Fund Class P/A (H-SGD) + DineBridge US Large Cap Research Enhanced Fund - Class ASCP County - Others + Eastspring Investments Fund (SGD) + LionGlobal Singapore / Malaysia Fund (SGD)
		+ Fidelity Funds - Emerging Markets Fund SR-ACC-SGD + Schroder Global Emerging Market Opportunities Fund + Franklin Templeton Investment Funds - Templeton Emerging Markets Fund	+ Fidelity Funds - Emerging Markets Fund SR-ACC-SGD + Schroder Global Emerging Market Opportunities Fund + Franklin Templeton Investment Funds - Templeton Emerging Markets Fund

RISK CLASSIFICATION OF UNIT TRUSTS INCLUDED UNDER THE CPF INVESTMENT SCHEME

FYPE	Lower expected risk Higher expected						
2741 2	BROADLY DIVERSIFIED	NARROWLY FOCUSED					
		REGIONAL	SECTOR	COUNTRY			
	+ Schroder Multi-Asset Revolution Class A * + Schroder Multi-Asset Revolution 30 Class SGD A Acc *^	Europe	Healthcare	Singapore			
	+ Schroder Multi-Asset Revolution 50 *^ + Schroder Multi-Asset Revolution 70 *^	Asia + First Sentier Bridge Fund - Class A (Semi-Annually Distributing) *	Biotechnology	Japan			
	•	+ Pinebridge International Funds - Acoms of Asia Balanced Fund *	Others	Greater China			
	×	Emerging Markets		India			
	<u> 양</u>			USA			
				Country - Others			
	WED						
Medium expected return							
bec							
ex	+ Amundi Index Global Agg 500M - A12HS (C) + Franklin Templeton Western Asset Global Bond Trust (Class A (SGD)	Europe	Healthcare	Singapore			
Ę	Accumulating) *			+ Eastspring Investments Unit Trusts - Singapore Select Bond Fund Class AD *			
ip	+ Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond						
ž	Fund (S\$) Class *	Asia	Biotechnology	+ LionGlobal TEAM - Singapore Fixed Income Investment (Class A) *			
		+ LionGlobal Short Duration Bond Fund Class A (SGD) (Dist) *		+ Manulife Singapore Bond Fund (Class A) *			
		+ Manulife Asia Pacific Investment Grade Bond Fund (Class A) * + Schroder Asian Investment Grade Credit Class A SGD *	Others	+ PineBridge International Funds - Singapore Bond Fund * + Schroder Singapore Fixed Income Fund Class A *			
		+ United SGD Fund - Class A (ACC) SGD *		+ United Singapore Bond Fund Class A SGD Acc * + AIA Singapore Bond Fund (Class I) *^			
		Emerging Markets		+ AIA Singapore Bond Fund (Class I) **			
				Japan			
	ISK ISK			Greater China			
	N N N N N N N N N N N N N N N N N N N			India			
	WE			USA			
	LOW TO MEDIUM RISK			Country - Others			

RISK CLASSIFICATION OF UNIT TRUSTS INCLUDED UNDER THE CPF INVESTMENT SCHEME

EXPECTED RIS	Lower expected risk	Higher expected risk		
	BROADLY DIVERSIFIED	NARROWLY FOCUSED		
		REGIONAL	SECTOR	COUNTRY
Low expected return LOWER RISK				

List A - Funds that have met the stricter criteria: 1) The revised benchmark set at the top 25 percentile of funds in their global peer group; 10) Exponse ratio (TREY) that is no higher than that set by CPF Board by respective risk class. The criteria will apply to existing funds from 1 January 2008 onwards; 10) O's ables charge; and 1) in addition, onev funds applying for inclusion under CPFIS should preferably have a track record of good performance for at least 3 years.

List B - No new CPF monie

* Also available for investment under CPF Investment Scheme - Special Account (CPFIS-SA)

^ Only for Investment-Linked Insurance Policies (ILP) to feed into

Notes:

- The vertical axis denotes 'equity risk' levels and the horizontal axis denotes 'focus risk' levels.

- The four broad equity risk categories (vertical axis) broadly correspond to risk levels of Equity Funds (Higher Risk category), Balanced Funds (Medium to High Risk category), Bond Funds (Low to Medium Risk category) and Cash Funds (Lower Risk category).

The focus risk categories (horizontal axis) are divided into two broad categories - Broadly Diversified and 'Narrowly Focused'. The 'Narrowly Focused' category is further sub-divided into 'Regional', 'Sector' and 'Country'.

- In general, risk levels increase as you move up the vertical axis and from left to right on the horizontal axis. Funds in the 'Broadly Diversilied' category generally have less risk than those in the Narrowly Focused' category.

- Investments in funds in the Narrowly Focused' category may be more risky than those in 'Broadly Diversified' category, without a corresponding increase in expected returns.

Delisting of Fund

- For delisted funds, they will no longer be tracked under the CPFIS Risk Classification System and may no longer comply with the CPF Investment Guidelines (CPFIG)