### RISK CLASSIFICATION OF INVESTMENT-LINKED INSURANCE PRODUCTS (ILPS) INCLUDED UNDER THE CPF INVESTMENT SCHEME Higher expected risk NARROWLY FOCUSED BROADLY DIVERSIFIED REGIONAL SECTOR COUNTRY AIA Portfolio 100 Europe GreatLink European Sustainable and Responsible Investment Equity Fund Healthcare Singapore HSBC Life Fortress Fund HSBC Life Singapore Equity Fund GreatLink Singapore Equities Fund Manulife Golden Singapore Growth Fund PruLink Singapore Growth Fund SBC Life Global Equity Blend AIA International Health Care Fund X HSBC Life Global High Growth Fund HSBC Life Global High Growth Fund HGBC Life Shariah Global Equity Fund GreatLink Global Equity Alpha Fund GreatLink Global Perspective Fund Manulife European Equity Fund PruLink Pan European Fund Technology + AIA Global Technology Fund + GreatLink Global Technology Fund Asia + AIA Regional Equity Fund + HSBC Life Asian Growth Fund + HSBC Life Pacific Equity Fund + GreatLink Asia Pacific Equity Fund GreatLink Gludar Perspective Fund GreatLink LifeStyle Dynamic Portfolio GreatLink LifeStyle Progressive Portfolio HSBC Insurance Ethical Global Equity Fund X Income Global Diverse Series - Adventurous Fund Income Global Technology Fund TMLS Singapore Equity Fund Others GreatLink Global Real Estate Securities Fund + AIA Japan Equity Fund GreatLink Asia Pacific Equity Fund HSBC Insurance Pacific Equity Fund X Manulife Asian Small-Cap Equity Fund Manulife Dividend Advantage Fund Manulife Golden Asia Fund Manulife Golden Asia Growth Fund Manulife Pacific Equity Fund Income Global Equity Fund PruLink Global Equity Fund PruLink Global Property Securities Fund X + GreatLink Lion Japan Growth Fund + Manulife Japan Growth Fund + TMLS Multi-Asset 90 Fund + Manulife Golden Worldwide Equity Fund X + Singlife LionGlobal Japan Growth (SP) X + Manulife Lifestyle Portfolios - Aggressive X + Manulife Lifestyle Portfolios - Growth X AIA Greater China Equity Fund Fincome Asian Equity Fund FTMLS Asian Equity Plus Fund + HSBC Life China Growth Fund + GreatLink China Growth Fund Income Takaful Fund X Singlife Capital Growth (SP) X Manulife Golden Regional China Fund + Singlife Capital Growth X + Singlife MM Capital Growth X + Singlife Aberdeen Pacific Equity (SP) X + PruLink Asian Equity Fund X + PruLink Greater China Fund + TMLS China Equity Fund India + AIA India Opportunities Fund + HSBC Life India Fund + Manulife India Equity Fund + Prulink India Equity Fund + TMLS India Equity Fund **Emerging Markets** · AIA Emerging Markets Equity Fund + HSBC Life Global Emerging Markets Equity Fund + GreatLink Global Emerging Markets Equity Fund + Manulife Global Emerging Markets Fund + PruLink Emerging Markets Fund TMLS Global Emerging Markets Equity Fund USA PruLink America Fund Country-Others Others + Prulink China-India Fund X

Lat updated on: 8 Janu
There are 10 Updated on: 8 January 2004

## RISK CLASSIFICATION OF INVESTMENT-LINKED INSURANCE PRODUCTS (ILPS) INCLUDED UNDER THE CPF INVESTMENT SCHEME

Lower expected risk Higher expected risk NARROWLY FOCUSED BROADLY DIVERSIFIED COUNTRY REGIONAL SECTOR - AIA Global Balanced Fund \*
- AIA Portfolio 50 \* Europe Healthcare AIA Growth Fund \* AIA Portfolio 70 \*
 Singlife Schroder Multi Asset Revolution X HSBC Life Singapore Balanced Fund \*
 Manulife Golden Balanced Growth Fund Asia Technology AIA Acorns of Asia Fund \* + AlA Acorns of Asia Fund \*
+ HSBC Life Asian Balanced Fund \*
+ GreatLink Lion Asian Balanced Fund \*
+ Manufille Income Series - Asian Balanced Fund \*
+ Income Asia Managed Fund \*
+ PruLink Asian Income and Growth Fund \*
+ PruLink Asian Proport ASEAN Managed Fund \*
+ Singlife Balanced Growth (SP) X

Straffs bacency Careth (SP) X HSBC Life Global Balanced Fund \*
 HSBC Life Global Growth Fund \* Others Japan HSBC Life Global Growth Fund \*
GreatLink Clobal Supreme Fund \*
GreatLink Lifestyle Balanced Portfolio \*
GreatLink Lifestyle Steady Portfolio \*
Income Global Diverse Series - Balanced Fund \*
Income Global Diverse Series - Managed Fund \*
PruLink Adapt 2025 \* Greater China AIA Greater China Balanced Fund + Singlife Income Growth (SP) X PruLink Adapt 2035 Singlife MM Balanced Growth X USA PruLink Adapt 2039
 PruLink Global Managed Fund \*
 TMLS Multi-Asset 30 Fund \*
 TMLS Multi-Asset 50 Fund \* + Singlife MM Income Growth X + Manulife Lifestyle Portfolios - Moderate X + Manulife Lifestyle Portfolios - Secure X Country-Others + AIA India Balanced Fund \* + PruLink Asian American Managed Fund \*X AlA Japan Balanced Fund 1 Manulife Golden Global Balanced Fund X PruLink Singapore Asian Managed Fund X **Emerging Markets** North America + AIA Emerging Markets Balanced Fund \* - AIA Global Bond Fund - AIA Portfolio 30 \* Healthcare + AIA Regional Fixed Income Fund 1 + AIA Kegional Fixed income Fund \*
+ HSBC Life Singapore Bond Fund \*
+ Manulife Singapore Bond Fund \*
+ PruLink Singapore Dynamic Bond Fund \*
+ TMLS Singapore Bond Fund \* HSBC Life Global Defensive Fund \*
 HSBC Life Global Secure Fund \* Technology HSBC Life Short Duration Bond Fund \* HSBC Life Global Secure Fund \*
 GreatLink Global Bond Fund \*
 GreatLink Lifestyle Secure Portfolio \*
 HSBC Insurance Global Bond Fund \*X + HSBC Life Short Duration Bond Fund \*
+ GreatLink Short Duration Bond Fund \*
+ Manufife Income Series - Asia Pacific Investment Grade Bond Fund \*
+ Income Asian Bond Fund \* Others Manulife Golden International Bond Fund \*
 Income Global Bond Fund \* TMLS Asia Bond Fund \* Japan Manulife Lifestyle Portfolios - Conservative X + PruLink Global Bond Fund \*
+ Singlife Legg Mason Western Asset Global Bond Trust (SP) X Greater China Emerging Markets Singlife Nikko AM Shenton Short Term Bond (SP) X India North America USA Others Country-Others

There are 110 List A ILP as at 8 January 2024

# RISK CLASSIFICATION OF INVESTMENT-LINKED INSURANCE PRODUCTS (ILPS) INCLUDED UNDER THE CPF INVESTMENT SCHEME

	Lower expected risk  EXPECTED RISK			Higher expected risk
	BROADLY DIVERSIFIED	NARROWLY FOCUSED		
		REGIONAL	SECTOR	COUNTRY
	+ GreatLink Cash Fund X	Europe	Healthcare	Singapore
		Asia	Technology	+ AIA S\$ Money Market Fund X + PruLink Singapore Cash Fund X
	sk kin	Emerging Markets	Others	Japan
	Cted I	North America		Greater China
	expe	Others		India
	P			USA
				Country-Others

- List A' Funds that have met the stricter criteria:
  i) The revised benchmark set at the top 25 percentile of funds in their global peer group;
  ii) Expense ratio (TER) that is not higher than that set by CPF Board by respective risk class. The criteria will apply to existing funds from 1 January 2006 onwards;
  iii) O's salles charge; and
  iv) Haddition, now funds applying for inclusion under CPFIS should preferably have a track record of good performance for at least 3 years.

- \* Also available for investment under CPF Investment Scheme Special Account (CPFIS-SA) X No new CPF monies / Fund(s) closed to new subscriptions.

- Notes:
   The vertical axis denotes 'equity risk' levels and the horizontal axis denotes 'focus risk' levels.
- The vertical axis denotes 'equity risit' levels and the horizontal axis denotes broat risit' levels.

  The foot broate deply risit categories (weight risit levels and the horizontal axis denotes broat risit's levels.

  The foot broate deply risit categories (weight risit axis proving) receipted axis proving or facility levels (Higher Risit category), Ballanced Funds (Medium to High Risit category), Bond Funds (Low to Medium Risit category) and Cash Funds (Lower Risit category).

  The focus risit categories (horizontal axis) are divided into two broad category is and for milet to grid for the horizontal axis runting the search of the search where the search axis put where the horizontal axis runting the form of the horizontal axis runting the horizonta

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