

Table 1

**CPF Contribution Rate Table from 1 September to 31 December 2023  
for Singapore Citizens or Singapore Permanent Residents (3<sup>rd</sup> year onwards)**

Employee's Age (Years)	Employee's total wages for the calendar month	Total CPF contributions (Employer's & Employee's share)	Employee's share of CPF contributions
55 & below	\$50 or less	Nil	Nil
	> \$50 to \$500	17% (TW)	Nil
	> \$500 to \$750	17% (TW) + 0.6 (TW - \$500)	0.6 (TW - \$500)
	> \$750	[37% (OW)]* + 37% (AW) * Max. of \$2,331	[20% (OW)]* + 20% (AW) * Max. of \$1,260
Above 55 - 60	\$50 or less	Nil	Nil
	> \$50 to \$500	14.5% (TW)	Nil
	> \$500 to \$750	14.5% (TW) + 0.45 (TW - \$500)	0.45 (TW - \$500)
	> \$750	[29.5% (OW)]* + 29.5% (AW) * Max. of \$1,859	[15% (OW)]* + 15% (AW) * Max. of \$945
Above 60 - 65	\$50 or less	Nil	Nil
	> \$50 to \$500	11% (TW)	Nil
	> \$500 to \$750	11% (TW) + 0.285 (TW - \$500)	0.285 (TW - \$500)
	> \$750	[20.5% (OW)]* + 20.5% (AW) *Max. of \$1,292	[9.5% (OW)]* + 9.5% (AW) * Max. of \$598
Above 65 - 70	\$50 or less	Nil	Nil
	> \$50 to \$500	8.5% (TW)	Nil
	> \$500 to \$750	8.5% (TW) + 0.21 (TW - \$500)	0.21 (TW - \$500)
	> \$750	[15.5% (OW)]* + 15.5% (AW) * Max. of \$977	[7% (OW)]* + 7% (AW) * Max. of \$441
Above 70	\$50 or less	Nil	Nil
	> \$50 to \$500	7.5% (TW)	Nil
	> \$500 to \$750	7.5% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[12.5% (OW)]* + 12.5% (AW) * Max. of \$788	[5% (OW)]* + 5% (AW) * Max. of \$315

**Notes:**

For Private Sector / Non-Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)

OW: Ordinary Wages (capped at OW Ceiling of \$6,300)

AW: Additional Wages

TW: Total Wages = OW + AW

Max: Maximum contribution on OW

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). Cents should be dropped for an amount less than 50 cents. An amount of 50 cents and above should be treated as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped).
- 3) Employer's share = Total contribution - Employee's share
- 4) The maximum contribution on OW is computed and rounded based on the OW ceiling. If there is AW in the same month, please compute CPF contributions based on total wages (OW + AW) subject to CPF before applying the rounding rules.

These rates are also applicable to 1st and 2nd year Singapore Permanent Resident (SPR) employees and their employers after CPF Board approves their joint application to contribute to CPF at full employer- full employee rates.

Table 2

**CPF Contribution Rate Table from 1 September to 31 December 2023  
for Singapore Permanent Residents (SPR) during 1<sup>st</sup> year of SPR status  
under Graduated contribution rates (G/G)**

Employee's Age (Years)	Employee's total wages for the calendar month	Total CPF contributions (Employer's & Employee's share)	Employee's share of CPF contributions
55 & below	\$50 or less	Nil	Nil
	> \$50 to \$500	4% (TW)	Nil
	> \$500 to \$750	4% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[9% (OW)]* + 9% (AW) * Max. of \$567	[5% (OW)]* + 5% (AW) * Max. of \$315
Above 55 - 60	\$50 or less	Nil	Nil
	> \$50 to \$500	4% (TW)	Nil
	> \$500 to \$750	4% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[9% (OW)]* + 9% (AW) * Max. of \$567	[5% (OW)]* + 5% (AW) * Max. of \$315
Above 60 - 65	\$50 or less	Nil	Nil
	> \$50 to \$500	3.5% (TW)	Nil
	> \$500 to \$750	3.5% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[8.5% (OW)]* + 8.5% (AW) * Max. of \$536	[5% (OW)]* + 5% (AW) * Max. of \$315
Above 65	\$50 or less	Nil	Nil
	> \$50 to \$500	3.5% (TW)	Nil
	> \$500 to \$750	3.5% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[8.5% (OW)]* + 8.5% (AW) * Max. of \$536	[5% (OW)]* + 5% (AW) * Max. of \$315

**Notes:**

For Private Sector / Non-Pensionable Employees (Statutory Bodies & Aided Schools)

OW: Ordinary Wages (capped at OW Ceiling of \$6,300)

AW: Additional Wages

TW: Total Wages = OW + AW

Max: Maximum contribution on OW

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). Cents should be dropped for an amount less than 50 cents. An amount of 50 cents and above should be treated as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped).
- 3) Employer's share = Total contribution - Employee's share
- 4) The maximum contribution on OW is computed and rounded based on the OW ceiling. If there is AW in the same month, please compute CPF contributions based on total wages (OW + AW) subject to CPF before applying the rounding rules.

There are no changes to the graduated employer and employee rates since 1 January 2016.

Table 3

**CPF Contribution Rate Table from 1 September to 31 December 2023  
for Singapore Permanent Residents (SPR) during 2<sup>nd</sup> year of SPR status  
under Graduated contribution rates (G/G)**

Employee's Age (Years)	Employee's total wages for the calendar month	Total CPF contributions (Employer's & Employee's share)	Employee's share of CPF contributions
55 & below	\$50 or less	Nil	Nil
	> \$50 to \$500	9% (TW)	Nil
	> \$500 to \$750	9% (TW) + 0.45 (TW - \$500)	0.45 (TW - \$500)
	> \$750	[24% (OW)]* + 24% (AW) * Max. of \$1,512	[15% (OW)]* + 15% (AW) * Max. of \$945
Above 55 - 60	\$50 or less	Nil	Nil
	> \$50 to \$500	6% (TW)	Nil
	> \$500 to \$750	6% (TW) + 0.375 (TW - \$500)	0.375 (TW - \$500)
	> \$750	[18.5% (OW)]* + 18.5% (AW) * Max. of \$1,166	[12.5% (OW)]* + 12.5% (AW) * Max. of \$787
Above 60 - 65	\$50 or less	Nil	Nil
	> \$50 to \$500	3.5% (TW)	Nil
	> \$500 to \$750	3.5% (TW) + 0.225 (TW - \$500)	0.225 (TW - \$500)
	> \$750	[11% (OW)]* + 11% (AW) * Max. of \$693	[7.5% (OW)]* + 7.5% (AW) * Max. of \$472
Above 65	\$50 or less	Nil	Nil
	> \$50 to \$500	3.5% (TW)	Nil
	> \$500 to \$750	3.5% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[8.5% (OW)]* + 8.5% (AW) * Max. of \$536	[5% (OW)]* + 5% (AW) * Max. of \$315

**Notes:**

For Private Sector / Non-Pensionable Employees (Statutory Bodies & Aided Schools)

OW: Ordinary Wages (capped at OW Ceiling of \$6,300)

AW: Additional Wages

TW: Total Wages = OW + AW

Max: Maximum contribution on OW

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). Cents should be dropped for an amount less than 50 cents. An amount of 50 cents and above should be treated as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped).
- 3) Employer's share = Total contribution - Employee's share
- 4) The maximum contribution on OW is computed and rounded based on the OW ceiling. If there is AW in the same month, please compute CPF contributions based on total wages (OW + AW) subject to CPF before applying the rounding rules.

There are no changes to the graduated employer and employee rates since 1 January 2016.

Table 4

**CPF Contribution Rate Table from 1 September to 31 December 2023  
for Singapore Permanent Residents (SPR) during 1<sup>st</sup> year of SPR status  
under Full Employer & Graduated Employee contribution rates (F/G)**

Employee's Age (Years)	Employee's total wages for the calendar month	Total CPF contributions (Employer's & Employee's share)	Employee's share of CPF contributions
55 & below	\$50 or less	Nil	Nil
	> \$50 to \$500	17% (TW)	Nil
	> \$500 to \$750	17% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[22% (OW)]* + 22% (AW) *Max. of \$1,386	[5% (OW)]* + 5% (AW) *Max. of \$315
Above 55 - 60	\$50 or less	Nil	Nil
	> \$50 to \$500	14.5% (TW)	Nil
	> \$500 to \$750	14.5% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[19.5% (OW)]* + 19.5% (AW) *Max. of \$1,229	[5% (OW)]* + 5% (AW) *Max. of \$315
Above 60 - 65	\$50 or less	Nil	Nil
	> \$50 to \$500	11% (TW)	Nil
	> \$500 to \$750	11% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[16% (OW)]* + 16% (AW) * Max. of \$1,008	[5% (OW)]* + 5% (AW) * Max. of \$315
Above 65 - 70	\$50 or less	Nil	Nil
	> \$50 to \$500	8.5% (TW)	Nil
	> \$500 to \$750	8.5% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[13.5% (OW)]* + 13.5% (AW) * Max. of \$851	[5% (OW)]* + 5% (AW) *Max. of \$315
Above 70	\$50 or less	Nil	Nil
	> \$50 to \$500	7.5% (TW)	Nil
	> \$500 to \$750	7.5% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[12.5% (OW)]* + 12.5% (AW) * Max. of \$788	[5% (OW)]* + 5% (AW) *Max. of \$315

**Notes:**

For Private Sector / Non-Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)

OW: Ordinary Wages (capped at OW Ceiling of \$6,300)

AW: Additional Wages

TW: Total Wages = OW + AW

Max: Maximum contribution on OW

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). Cents should be dropped for an amount less than 50 cents. An amount of 50 cents and above should be treated as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped).
- 3) Employer's share = Total contribution - Employee's share
- 4) The maximum contribution on OW is computed and rounded based on the OW ceiling. If there is AW in the same month, please compute CPF contributions based on total wages (OW + AW) subject to CPF before applying the rounding rules.

These rates are only applicable to employees of Private Sector, Statutory Bodies and Aided Schools after CPF Board approves the joint application by an employer and his 1st year SPR employee to contribute to CPF at higher rates. If an employer and employee have jointly applied to pay at the full rates for both employer and employee, please refer to **Table 1** above for the rates.

Table 5

**CPF Contribution Rate Table from 1 September to 31 December 2023  
for Singapore Permanent Residents (SPR) during 2<sup>nd</sup> year of SPR status  
under Full Employer & Graduated Employee contribution rates (F/G)**

Employee's Age (Years)	Employee's total wages for the calendar month	Total CPF contributions (Employer's & Employee's share)	Employee's share of CPF contributions
55 & below	\$50 or less	Nil	Nil
	> \$50 to \$500	17% (TW)	Nil
	> \$500 to \$750	17% (TW) + 0.45 (TW - \$500)	0.45 (TW - \$500)
	> \$750	[32% (OW)]* + 32% (AW) * Max. of \$2,016	[15% (OW)]* + 15% (AW) * Max. of \$945
Above 55 - 60	\$50 or less	Nil	Nil
	> \$50 to \$500	14.5% (TW)	Nil
	> \$500 to \$750	14.5% (TW) + 0.375 (TW - \$500)	0.375 (TW - \$500)
	> \$750	[27% (OW)]* + 27% (AW) * Max. of \$1,701	[12.5% (OW)]* + 12.5% (AW) * Max. of \$787
Above 60 - 65	\$50 or less	Nil	Nil
	> \$50 to \$500	11% (TW)	Nil
	> \$500 to \$750	11% (TW) + 0.225 (TW - \$500)	0.225 (TW - \$500)
	> \$750	[18.5% (OW)]* + 18.5% (AW) * Max. of \$1,166	[7.5% (OW)]* + 7.5% (AW) * Max. of \$472
Above 65 - 70	\$50 or less	Nil	Nil
	> \$50 to \$500	8.5% (TW)	Nil
	> \$500 to \$750	8.5% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[13.5% (OW)]* + 13.5% (AW) * Max. of \$851	[5% (OW)]* + 5% (AW) * Max. of \$315
Above 70	\$50 or less	Nil	Nil
	> \$50 to \$500	7.5% (TW)	Nil
	> \$500 to \$750	7.5% (TW) + 0.15 (TW - \$500)	0.15 (TW - \$500)
	> \$750	[12.5% (OW)]* + 12.5% (AW) * Max. of \$788	[5% (OW)]* + 5% (AW) * Max. of \$315

**Notes:**

For Private Sector / Non-Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)

OW: Ordinary Wages (capped at OW Ceiling of \$6,300)

AW: Additional Wages

TW: Total Wages = OW + AW

Max: Maximum contribution on OW

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- 4) The maximum contribution on OW is computed and rounded based on the OW ceiling. If there is AW in the same month, please compute CPF contributions based on total wages (OW + AW) subject to CPF before applying the rounding rules.

These rates are only applicable to employees of Private Sector, Statutory Bodies and Aided Schools after CPF Board approves the joint application by an employer and his 2nd year SPR employee to contribute to CPF at higher rates. If an employer and employee have jointly applied to pay at the full rates for both employer and employee, please refer to **Table 1** above for the rates.

Table 6

**CPF Allocation Rates from 1 January to 31 December 2023**  
**Private Sector / Non-Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)**

Employee's Age (Years)	Credited to		
	Ordinary Account (Ratio of Contribution)	Special Account (Ratio of Contribution)	MediSave Account (Ratio of Contribution)
35 & below	0.6217	0.1621	0.2162
Above 35 – 45	0.5677	0.1891	0.2432
Above 45 – 50	0.5136	0.2162	0.2702
Above 50 – 55	0.4055	0.3108	0.2837
Above 55 – 60	0.4069	0.2372	0.3559
Above 60 – 65	0.1709	0.317	0.5121
Above 65 – 70	0.0646	0.258	0.6774
Above 70	0.08	0.08	0.84

Note: The CPF allocation is first computed for the MediSave Account, followed by the Special Account. The remainder will be allocated to the Ordinary Account.

**Example:**

If the CPF contribution of an employee (30 years old) is \$100, the allocation of his CPF contribution will be computed as:

Employee's Age (Years)	CPF Contribution	Ordinary Account	Special Account	MediSave Account
35 & below	\$100	\$62.17 (\$100 – \$21.62 – \$16.21)	\$16.21 (\$100 x 0.1621)	\$21.62 (\$100 x 0.2162)