

EXAMPLES OF COMPUTATION OF CPF WITHDRAWAL

EXAMPLE 1

If your CPF balance at 55 is less than \$96,000:

Date you reach 55	1 Jan 2022 to 31 Dec 2022
Full Retirement Sum (FRS)	\$192,000
Your Ordinary Account (OA) and Special Account (SA) balances when you reach 55	\$8,000

At age 55, we will transfer \$3,000 from your SA and OA to your Retirement Account (RA). You can withdraw the remaining amount of \$5,000.

Retirement Sum in your retirement Account (RA)	= \$3,000 (\$8,000 - \$5,000)
CPF withdrawal amount from OA/SA	= \$5,000

EXAMPLE 2

If your CPF balance at 55 is more than \$96,000 but less than or equal to \$192,000:

Date you reach 55	1 Jan 2022 to 31 Dec 2022
Full Retirement Sum (FRS)	\$192,000
Your Ordinary Account (OA) and Special Account (SA) balances when you reach 55	\$120,000

At age 55, we will transfer \$115,000 from your SA and OA to your Retirement Account (RA).

You can choose to leave this retirement sum in your RA and withdraw the amount of \$5,000 remaining in your OA and/or SA.

Retirement Sum in your retirement Account (RA)	= \$115,000 (\$120,000 - \$5,000)
CPF withdrawal amount from OA/SA	= \$5,000

If you own a property, you can choose to set aside the Basic Retirement Sum (BRS) of \$96,000 in your RA. You can then withdraw an additional \$19,000 from your RA, provided you own a property with a remaining lease that can last you to at least 95 years old.

CPF withdrawal amount from OA/SA and RA	= \$24,000 (\$5,000 + \$19,000)
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EXAMPLE 3

If your CPF balance at 55 is more than \$192,000:

Date you reach 55	1 Jan 2022 to 31 Dec 2022
Full Retirement Sum (FRS)	\$192,000
Your Ordinary Account (OA) and Special Account (SA) balances when you reach 55	\$300,000

At age 55, we will transfer the Full Retirement Sum of \$192,000 from your SA and OA to your Retirement Account (RA). You can choose to leave the FRS in your RA and withdraw the remaining amount of \$108,000.

Retirement Sum in your retirement Account (RA)	= \$192,000
CPF withdrawal amount from OA/SA	= \$108,000

If you own a property, you can choose to set aside the Basic Retirement Sum (BRS) of \$96,000 in your RA. You can then withdraw an additional \$96,000 from your RA, provided you own a property with a remaining lease that can last you to at least 95 years old.

CPF withdrawal amount from OA/SA and RA	= \$204,000 (\$108,000 + \$96,000)
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