

RISK CLASSIFICATION OF UNIT TRUSTS INCLUDED UNDER THE CPF INVESTMENT SCHEME

EXPECTED RISK		Lower expected risk		Higher expected risk	
		BROADLY DIVERSIFIED		NARROWLY FOCUSED	
EXPECTED RETURN	RISK	REGIONAL		SECTOR	
		COUNTRY		COUNTRY	
High expected return	HIGHER RISK	Europe		Healthcare	
		Singapore		Singapore	
		+ AB SICAV I - Low Volatility Equity Portfolio, AS SGD H share Class + Allianz Best Styles Global Equity Class ET (H2-SGD) + Allianz Global Investors Premier Funds - Allianz Global High Payout Fund - AM SGD + Allianz Thematica Class ET (H2-SGD) + Amova Global Umbrella Fund - Amova Global Equity Fund – Class F SGD + Amundi Index MSCI World - A12S (C) + Capital Group New Economy Fund (LUX) B SGD + Capital Group New Perspective Fund (LUX) B SGD + Dimensional Funds PLC – Global Core Equity III Fund – SGD Accumulation Share Class + Fidelity Funds - Global Dividend Fund SR-ACC-SGD + Franklin Templeton Shariah Funds - Templeton Shariah Global Equity Fund AS (Acc) SGD + Fullerton Lux Funds – Global Absolute Alpha + Infinity Investment Series - Infinity Global Stock Index Fund (SGD Class) + JPMorgan Funds – Global Research Enhanced Index Equity Fund CPF (acc) - SGD + Natixis International Funds (LUX) I - Harris Oakmark Global Equity Fund P/A (SGD) + Schroder International Selection Fund - Global Innovation SGD F Acc + Schroder International Selection Fund - Global Sustainable Growth SGD F Acc + United Global Quality Growth Fund - Class C SGD Acc (Hedged) + Manulife Global Fund - Global Equity Fund ^ + Schroder International Selection Fund - Global Equity Alpha USD C Acc ^	+ abrdn European Sustainable Equity Fund + Eastspring Investments Unit Trusts - Pan European Fund + Fidelity Funds - European Growth Fund SR-ACC-SGD + Allianz Europe Equity Growth - Class AT (H2-SGD)	+ AB SICAV I-International Health Care Portfolio (Class A)-SGD + United Global Healthcare Fund	+ abrdn Singapore Equity Fund + Amova Singapore Equity Fund + LionGlobal Singapore Trust Fund (SGD Class) + Schroder Singapore Trust SGD A Dis
		Asia		Biotechnology	
		Japan		Others	
		+ abrdn Asian Smaller Companies Fund + abrdn Pacific Equity Fund + Allianz Oriental Income - Class ET (SGD) + Eastspring Investments – Asian Low Volatility Equity Fund Class A₅ (hedged) + Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund + Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD + Fidelity Funds - Asia Equity ESG Fund SR-ACC-SGD	+ FSSA Asian Growth Fund + FSSA Dividend Advantage Fund - Class A (Quarterly Distributing) + HSBC Global Investment Funds - Asia Pacific ex Japan Equity High Dividend RM2SGD + JPMorgan Funds – ASEAN Equity Fund CPF (acc) SGD + JPMorgan Funds – Asia Growth Fund CPF (acc) SGD + LionGlobal Asia Pacific Fund – SGD Class Units + PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP + Schroder Asian Equity Yield Fund SGD Class A + Schroder Asian Growth Fund Class SGD A Dis + Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc + Manulife Global Fund - ASEAN Equity Fund Class C (SGD Hedged) Acc ^ + Manulife Global Fund – Sustainable Asia Equity Fund ^ + Schroder International Selection Fund - Emerging Asia USD C Acc ^ + Franklin Templeton Investment Funds - Templeton Asian Growth Fund A(acc)SGD	+ Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund A(acc)SGD + Allianz Global Artificial Intelligence ET (H2-SGD)	+ Amova Japan Dividend Equity Fund - SGD hedged Class + Amova Japan Equity Fund + LionGlobal Japan Growth Fund (SGD)
		Emerging Markets		Greater China	
		+ abrdn Global Emerging Markets Fund + Allianz GEM Equity High Dividend ET (SGD) + Amundi Index MSCI Emerging Markets A12S (C) + Dimensional Funds PLC – Emerging Markets Large Cap Core Equity III Fund – SGD Accumulation Share Class + Fidelity Funds - Emerging Markets Fund SR-ACC-SGD + Schroder Global Emerging Market Opportunities Fund + Franklin Templeton Investment Funds - Templeton Emerging Markets Fund A(acc)SGD		+ Allianz All China Equity ET (SGD) + Allianz China A-Shares - Class PT (USD) + Fidelity Funds - China Focus Fund SR-ACC-SGD + Fidelity Funds - Greater China Fund SR-ACC-SGD + FSSA Regional China Fund + JPMorgan Funds – China Fund CPF (acc) SGD + LionGlobal China Growth Fund (SGD Class) + Schroder China Opportunities Fund + Schroder International Selection Fund - Greater China SGD F Acc + Franklin Templeton Investment Funds - Templeton China Fund A(acc)SGD	+ abrdn India Opportunities Fund + Franklin Templeton Investment Funds - Franklin India Fund AS (Acc) SGD + PineBridge India Equity Fund - Class A5CP + Schroder International Selection Fund - Indian Equity SGD F Acc + AIA India Equity ^ + Manulife Global Fund - India Equity Fund Class C (SGD Hedged) Acc ^
				India	
				USA	
				Country - Others	
				+ Eastspring Investments Unit Trusts - Dragon Peacock Fund Class A + LionGlobal Singapore / Malaysia Fund (SGD) + LionGlobal Thailand Fund (SGD)	

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EXPECTED RISK		Higher expected risk		
Lower expected risk				
BROADLY DIVERSIFIED		NARROWLY FOCUSED		
		REGIONAL	SECTOR	COUNTRY
Medium expected return	MEDIUM TO HIGH RISK	Europe Asia Emerging Markets	Healthcare Biotechnology Others	Singapore Japan Greater China India USA Country - Others
	LOW TO MEDIUM RISK	Europe Asia Emerging Markets	Healthcare Biotechnology Others	Singapore Japan Greater China India USA Country - Others

RISK CLASSIFICATION OF UNIT TRUSTS INCLUDED UNDER THE CPF INVESTMENT SCHEME

Expected risk: Lower expected risk → Higher expected risk

Expected return: Low expected return ↑ Higher expected return

	Lower expected risk		Higher expected risk	
	BROADLY DIVERSIFIED		NARROWLY FOCUSED	
	REGIONAL		COUNTRY	
Low expected return				
Higher expected return				

Lower risk

List B - No new CPF monies / Fund(s) closed to new subscriptions

Notes:

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- ### Delisting of Fund

- There are 102 List A Unit Trusts as at 20 July 2026, of which 94 accept direct subscriptions from members.