

How to find Principal Outstanding and Accrued Interest

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Refer to the redemption statement from your bank

See samples below. If your bank is not shown, refer to “[See other terms for principal outstanding](#)” or “[See other terms for accrued interest](#)” in the application form for other common terms used by banks.

A = Principal Outstanding (P)

B = Accrued Interest (i)

UOB			
Dear Sir/Madam			
We are pleased to provide a breakdown of your loan redemption amount as follows:			
Account Number : ██████████			
Outstanding As At ██████████	SGD	SGD	
Current Balance	A 112,770.37		
Accrued Interest Due	B 394.67		
Late Charge Due	166.36		113,331.40
ADD:			
Accrued Interest	B 90.05		
(From due date of last instalment)			
Accrued Late Charges	6.07		96.12
(projected accrued late charge)			

Total Payable :			113,427.52
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OCBC			
Current Balance	A 223,989.90		
Accrued Interest	B 538.90		

Add 1.50% Prepayment Fee on \$225,349.04	224,528.80		3,380.23

AMOUNT PAYABLE UPON REDEMPTION			227,909.03

Details of calculation is as follows:-			
Accrued Interest @ ██████████ p.a. 223,989.90			
From ██████████			324.02

Accrued Interest @ ██████████ p.a. 222,816.91			
From ██████████			214.88

SUBTOTAL			538.90

DBS	
The projected outstanding redemption amounts is as follows:	
Banking Facilities	
1. Housing Loan (Account No. ██████████)	A S\$195,291.89

Standard Chartered Bank	
ALL UNDER-MENTIONED LOANS/OVERDRAFT TO BE FULLY REPAID UPON REDEMPTION	
ARM CODE: ██████████ CURRENCY : SGD	
MOA Loan No. ██████████	
Principal Outstanding as at ██████████	A 548,705.68
Interest from ██████████	B 3,705.04

TOTAL	552,410.72

Maybank	
	s(\$)
Principal Outstanding	A 1,034,938.44
Accrued Interest	B 3,117.97

Projected Late Charges	100.00
Full Redemption Fee	15,524.08

Total Amount Payable	1,053,680.49

Grand Total Amount Payable	1,053,680.49

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Enter the amounts

A

Principal outstanding

\$ 00.00

Can't find this on your statement? See [other terms for principal outstanding](#). Don't include bank fees and charges.

B

Accrued interest (if any)

\$ 00.00

Can't find this on your statement? See [other terms for accrued interest](#).

Enter the amount highlighted in yellow

Enter the amount highlighted in green

Principal Outstanding	
Principal outstanding is the remaining amount you owe on your loan, excluding interest and other fees.	
Different banks may call this:	
• Current balance	
• Loan outstanding	
• Outstanding amount	
• Principal balance	

Accrued Interest	
Accrued interest is the interest that has built up on your loan since your last payment, and hasn't been paid yet..	
Different banks may call this:	
• Some banks include this amount as part of "Outstanding amount" and will not be shown on the loan statement. You may leave the accrued interest field blank.	
• Accrued interest due	
• Interest from DD.MM.YYYY - DD.MM.YYYY	
• Projected accrued interest	

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Take Note

- Please ensure that the total CPF deductions across all owners do **not** exceed the sum of **Principal Outstanding and Accrued Interest**
- CPF savings **cannot be used** for miscellaneous charges / pre-payment fees / late charges / full redemption fee / other bank charges. Please exclude such amounts from your Principal Outstanding