

CHARGES TYPICALLY INCURRED FOR VARIOUS INVESTMENT PRODUCTS

These charges are estimates only and may not be exhaustive. CPF members are advised to check with the agent banks and product providers on the full range of charges payable. All charges are subject to Goods and Services Tax (GST).

| Types of investment | One-time cost | Recurring cost |
|--|---|--|
| <i>Exchange traded products</i> | | |
| <ul style="list-style-type: none"> • Shares • Real Estate Investment Trusts (REITs) or Property Funds • Exchange Traded Funds • Corporate Bonds • Statutory Board Bonds • Gold Exchange Traded Funds • Singapore Government Bonds • Treasury Bills | <p><u>Broker's commission</u> 0.25% - 0.28% of trade amount, with minimum charge of \$25 per transaction</p> <p><u>Singapore Exchange Fees</u></p> <ul style="list-style-type: none"> • CDP clearing fee: 0.0325% of trade amount • SGX Trading Access Fee: 0.0075% of trade amount • CDP Settlement Fee: \$0.35 per transaction, collected by Agent Bank on behalf of CDP <p><u>Agent bank's charges</u></p> <ul style="list-style-type: none"> • Up to \$2.50 per 1,000 shares/units, with maximum charge of \$25 per transaction (for shares, REITs, corporate bonds, ETFs and statutory board bonds) • Up to \$2.50 per 10 shares, with maximum charge of \$25 per transaction (for gold ETFs) • Up to \$2.50 per transaction (for Singapore Government Bonds and Treasury Bills) | <p><u>Agent bank's charges</u></p> <ul style="list-style-type: none"> • \$2 per counter per quarter, with minimum charge of up to \$5 (for shares, REITs, corporate bonds, ETFs including gold ETFs and statutory board bonds) • \$2 per counter per quarter (for Singapore Government Bonds and Treasury Bills) |
| Singapore Government Bonds, Treasury Bills and Statutory Board Bonds traded through bond dealers | <p><u>Bond Dealer's Charges</u> 0.1% of trade amount per transaction</p> <p><u>Agent bank's charges</u> Up to \$2.50 per transaction</p> | <p><u>Agent bank's charges</u> \$2 per counter per quarter</p> |

| <p>Unit Trust</p> | <p><u>Sales charge</u> Sales charge under CPFIS has been removed with effect from 1 October 2020</p> <p><u>Switching fee</u> As per "Sales charge"</p> <p>Note: Switching fee is not charged for unit trust purchased through wrap account of CPFIS Investment Administrator.</p> <p><u>Agent bank's charges</u> Up to \$2.50 per 1,000 units, with maximum charge of \$25 per transaction</p> | <p><u>Total Expense Ratio (TER)</u> TER charged should not exceed the following caps</p> <table border="1" data-bbox="1062 360 1487 674"> <thead> <tr> <th>Risk Categories</th> <th>TER Caps (% of Net Asset Value)</th> </tr> </thead> <tbody> <tr> <td>Higher Risk</td> <td>1.75</td> </tr> <tr> <td>Medium to High Risk</td> <td>1.55</td> </tr> <tr> <td>Low to Medium Risk</td> <td>0.95</td> </tr> <tr> <td>Lower Risk</td> <td>0.35</td> </tr> </tbody> </table> <p><u>Wrap fee</u> Annual wrap fee of up to 0.4% charged per year, on total market value of unit trusts held in wrap account with CPFIS Investment Administrator</p> <p><u>Agent bank's charges</u> \$2 per counter per quarter</p> | Risk Categories | TER Caps (% of Net Asset Value) | Higher Risk | 1.75 | Medium to High Risk | 1.55 | Low to Medium Risk | 0.95 | Lower Risk | 0.35 |
|---|--|---|------------------------|--|-------------|------|---------------------|------|--------------------|------|------------|------|
| Risk Categories | TER Caps (% of Net Asset Value) | | | | | | | | | | | |
| Higher Risk | 1.75 | | | | | | | | | | | |
| Medium to High Risk | 1.55 | | | | | | | | | | | |
| Low to Medium Risk | 0.95 | | | | | | | | | | | |
| Lower Risk | 0.35 | | | | | | | | | | | |
| <p>Endowment Policies and Annuities</p> | <p><u>Agent bank's charges</u> Up to \$2.50 per transaction</p> | <p><u>Total Distribution Cost</u> Total Distribution Cost of between 1.8% and 2.54% of Single Premium, and surrender processing fee of \$30.</p> <p><u>Agent bank's charges</u> \$2 per counter per quarter</p> | | | | | | | | | | |

| Investment-linked Insurance Products | <p><u>Sales charge</u> Sales charge under CPFIS has been removed with effect from 1 October 2020</p> <p><u>Agent bank's charges</u> Up to \$2.50 per transaction</p> | <p><u>Total Expense Ratio (TER)</u> TER charged should not exceed the following caps</p> <table border="1" data-bbox="1062 360 1471 669"> <thead> <tr> <th data-bbox="1062 360 1273 461">Risk Categories</th> <th data-bbox="1273 360 1471 461">TER Caps (% of Net Asset Value)</th> </tr> </thead> <tbody> <tr> <td data-bbox="1062 461 1273 499">Higher Risk</td> <td data-bbox="1273 461 1471 499">1.75</td> </tr> <tr> <td data-bbox="1062 499 1273 566">Medium to High Risk</td> <td data-bbox="1273 499 1471 566">1.55</td> </tr> <tr> <td data-bbox="1062 566 1273 633">Low to Medium Risk</td> <td data-bbox="1273 566 1471 633">0.95</td> </tr> <tr> <td data-bbox="1062 633 1273 669">Lower Risk</td> <td data-bbox="1273 633 1471 669">0.35</td> </tr> </tbody> </table> <p><u>Agent bank's charges</u> \$2 per counter per quarter</p> | Risk Categories | TER Caps (% of Net Asset Value) | Higher Risk | 1.75 | Medium to High Risk | 1.55 | Low to Medium Risk | 0.95 | Lower Risk | 0.35 |
|--------------------------------------|--|--|-----------------|---------------------------------|-------------|------|---------------------|------|--------------------|------|------------|------|
| Risk Categories | TER Caps (% of Net Asset Value) | | | | | | | | | | | |
| Higher Risk | 1.75 | | | | | | | | | | | |
| Medium to High Risk | 1.55 | | | | | | | | | | | |
| Low to Medium Risk | 0.95 | | | | | | | | | | | |
| Lower Risk | 0.35 | | | | | | | | | | | |
| Fixed Deposit | <p><u>Agent bank's charges</u> Up to \$2.50 per transaction</p> | <p><u>Agent bank's charges</u> \$2 per counter per quarter</p> | | | | | | | | | | |
| <i>Gold products</i> | | | | | | | | | | | | |
| Physical Gold/Wafer | N.A. | <p><u>Gold Provider's charges</u> Up to 0.25% charged per year, on value of gold held with the agent bank, with minimum charge of \$2 per month</p> <p><u>Agent bank's charge</u> \$2 per counter per quarter</p> | | | | | | | | | | |
| Gold Savings Account | N.A. | <p><u>Gold Provider's charges</u> Up to 0.25% charged per year, based on the highest balance for the month</p> <p><u>Agent bank's charges</u> \$2 per counter per quarter</p> | | | | | | | | | | |
| Gold Certificate | <p><u>Gold Provider's charges</u> \$5 per certificate</p> | <p><u>Gold Provider's charges</u> \$72 per kilobar per year</p> <p><u>Agent bank's charges</u> \$2 per counter per quarter</p> | | | | | | | | | | |

Note: Details of Agent Bank's charges can be found at [DBS](#), [OCBC](#) and [UOB](#).