



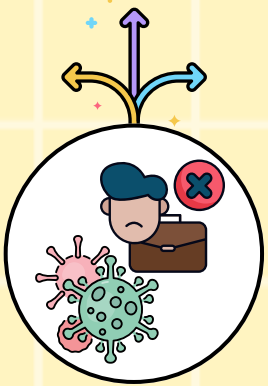
# How the MOE Tuition Fee Loan (MOE TFL) Can Help with Your Tertiary Education Financing



## Interest-free financing during course of study:

- MOE TFL: No interest charges while studying.
- CPF Education Loan: 2.5% p.a. interest upon deduction of CPF savings.

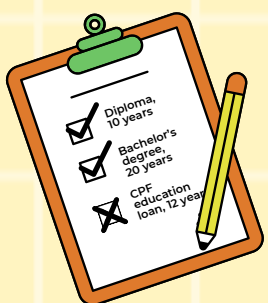
*Tip: Consider long-term interest accumulation when choosing your loan!*



## Flexibility in unprecedented times:

- MOE TFL: May appeal for deferment of repayment and interest due to further studies or financial difficulties in loan repayment.
- CPF Education Loan: Deferment of repayment possible, but interest continues to accrue.

*Note: Both consider appeals on a case-by-case basis (e.g. further studies, unemployment, medical conditions).*



## Varied maximum repayment periods for more financial flexibility:

- MOE TFL: 10 years (Diploma) / 20 years (Undergraduate degree)
- CPF Education Loan: 12 years

*Tip: Evaluate total loan costs, including accrued interest, to determine which option suits you best!*



## Help your parents and loved ones secure their retirement:

- MOE TFL allows you to finance your education without using your parents' or loved ones' CPF savings.
- This enables family members to keep and grow their CPF savings for retirement.

*Tip: By choosing MOE TFL, you can help safeguard your parents' financial security while pursuing your education!*

Read more about [how a mother financed her child's university education](#) with the MOE TFL.



Learn more about the [MOE TFL](#). Explore other education [financing options](#) from MOE and the institutions.

Please note that this information provided is not exhaustive and is subject to change.

For more information, please refer to [CPF.gov.sg](#)



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