

FREQUENTLY ASKED QUESTIONS ON SELLING DISCOUNTED SINGTEL SHARES THROUGH SINGAPORE POST ('SINGPOST').

1 How to sell my discounted Singtel shares at SingPost?

You can sell your discounted Singtel shares at any SingPost branches. For SingPost to process your instruction, you would need to sell a minimum quantity of 10 shares. You need to produce the following documents at SingPost:

- Your identity card; and
- The latest hardcopy of your CPF Statement of Account, which indicates the number of discounted Singtel shares held in your CPF account.

2 Can I authorise a third party to sell my discounted Singtel shares?

If you are unable to sell your discounted Singtel shares in person, you may authorise a representative to sell the shares on your behalf. Your authorised representative must bring the following documents to SingPost:

- A completed and signed '*Account Opening and Authorisation for The Sale of STA & ST2 Shares Form*'. All sections including 'Third Party Authorisation' are to be completed. This application form is available at all SingPost branches;
- Identity cards belonging to both authorised representative and you; and
- The latest hardcopy of your CPF Statement of Account, which indicates the number of discounted Singtel shares held in your CPF account.

3 I have renounced my Singapore citizenship and I do not have my NRIC. Can I sell my discounted Singtel shares through SingPost?

If you do not have a NRIC, you must produce the following documents at SingPost:

- A completed and signed '*Account Opening and Authorisation for The Sale of STA & ST2 Shares Form*'. This application form is available at all SingPost branches;
- Your renunciation letter from Immigration & Customs Authority of Singapore indicating your NRIC number and name;
- Your new passport; and
- The latest hardcopy of your CPF Statement of Account, which indicates the number of discounted Singtel shares held in your CPF account.

If you are residing overseas and unable to sell your discounted Singtel shares in person, you may authorise a representative to sell the shares on your behalf. Your authorised representative must bring the following documents to SingPost:

- A completed and signed '*Account Opening and Authorisation for The Sale of STA & ST2 Shares Form*'. All sections including 'Third Party Authorisation' are to be completed. This application form is available at all SingPost branches;
- An authorisation letter appointing your representative and signed by you;
- A copy of your renunciation letter from Immigration & Customs Authority of Singapore indicating your NRIC number and name;
- A copy of your new passport;
- Your authorised representative's NRIC; and
- The latest hardcopy of your CPF Statement of Account, which indicates the number of discounted Singtel shares held in your CPF account.

4 Is SingPost a broker?

No. SingPost partners with Phillip Securities Pte Ltd to help members with no trading accounts, to sell their discounted Singtel shares. Phillip Securities Pte Ltd is the broker who will carry out your instruction to sell your discounted Singtel shares.

5 Why does SingPost require a copy of my CPF Statement in Account?

SingPost would need to verify your indicated number of shares on the completed form against your CPF Statement of Account before they can accept your instruction. You can login to *my cpf* Online Services with your Singpass to print a hardcopy of your CPF Statement of Account.

Alternately, you can sell your discounted Singtel shares via the Online Sale Facility, by selecting my cpf > My dashboards > Investment, look under “Discounted Singtel Shares” section and click on “Sell your shares”.

6 What are the fees and charges for selling my discounted Singtel shares through SingPost?

For sale of discounted Singtel shares through SingPost, you would need to pay:

- A flat fee of \$17.95 in broker commission to Phillip Securities Pte Ltd;
- SGX clearing fee (0.0325% on gross contract amount);
- SGX trading fee (0.0075% on gross contract amount);
- SGX settlement fee (S\$0.35 per settlement); and
- Prevailing GST on all fees and charges.

7 Can I sell my discounted Singtel shares in various lot sizes?

SingPost would require a minimum share quantity of 10 shares to be sold. You will incur multiple broker commissions and fees if you choose to sell your discounted Singtel shares in various lot sizes under multiple instructions.

8 When will my discounted Singtel shares be sold?

SingPost will forward your instruction to Phillip Securities Pte Ltd by the following working day. Phillip Securities Pte Ltd will sell your discounted Singtel shares within the 6 working days after receiving your instruction from SingPost. Your discounted Singtel shares will be sold at the prevailing market price at the date of sale.

9 Can I sell other shares bought under CPF Investment Scheme through SingPost?

No. SingPost will only accept instructions for sale of discounted Singtel shares held in your CPF account.

10 Can I indicate my preferred selling date and price?

No. Phillip Securities will sell your discounted Singtel shares at the prevailing market at the date of sale. If you wish to determine the date and selling price of your discounted Singtel shares, you can do so through your broker whom you have a trading account with.

11 How much will be refunded to my CPF Ordinary Account after the sale of my discounted Singtel shares through SingPost?

If you have 1,360 discounted Singtel shares sold at \$2.42 per share, you can expect the following net amount to be refunded to your CPF Ordinary Account:

	Rates	Singapore Post Office
Number of Discounted SingTel Shares		1,360
Selling Price		\$ 2.42
Gross proceeds		\$ 3,291.20
Less:		
Broker's commission	17.95	\$ 17.95
SGX Clearing fee	0.0325%	\$ 1.07
SGX Trading fee	0.0075%	\$ 0.25
SGX Settlement fee (per settlement)	0.35	\$ 0.35
Total fees & charges		\$ 19.62
Less: GST on fees & charges	9.00%	\$ 1.77
Net proceed to be refunded to OA		\$ 3,269.81

12 When will the proceeds be refunded to my CPF Ordinary Account?

The proceeds from the sale of your discounted Singtel shares will be refunded to your CPF Ordinary Account within 7 working days, from the date of your SingPost visit. Phillip Securities Pte Ltd will send you a contract note informing you on the selling price, fees and charges, and net proceed amount.

13 Can the proceeds be paid to me directly in cash?

No. The proceeds will be automatically refunded to your CPF Ordinary Account and form part of your CPF savings. You can withdraw the proceeds if you have set aside the Full Retirement Sum (FRS) in your Retirement Account at age 55.

14 Can I sell my discounted Singtel shares through SingPost, if I have trading accounts with Phillip Securities Pte Ltd or other SGX retail brokers?

Yes. This service provided by SingPost and Phillip Securities Pte Ltd is available to all members with discounted Singtel shares held in their CPF accounts.