

Example:

Transfer to Spouse

Givers A and B (both below 55 years old) intend to transfer their CPF savings to their spouses on 19 January 2025. The example below shows the computation of the amounts available for the transfer:

		Giver A	Giver B
(a)	Current Full Retirement Sum (FRS)	\$213,000	\$213,000
(b)	Current Basic Retirement Sum (BRS)	\$106,500	\$106,500
CPF savings			
(c)	OA savings	\$80,000	\$25,000
(d)	SA savings	\$80,000	\$20,000
(e)	Net amount withdrawn for investments ¹	\$45,000	\$70,000
(f)	Total CPF savings: (c) + (d) + (e)	\$205,000	\$115,000
Amount that can be transferred to spouse's CPF account			
(g)	Lower of: I. Total CPF savings less current BRS: (f) - (b) II. OA savings	\$80,000	\$8,500

Givers C and D (both 55 years old or above) intend to transfer their CPF savings to their spouses on 19 January 2025. Assume the FRS that givers C and D have to set aside is \$213,000. The example below shows the computation of the amounts available for the transfer:

		Giver C	Giver D
(a)	Applicable Full Retirement Sum (FRS)	\$213,000	\$213,000
(b)	Applicable Basic Retirement Sum (BRS)	\$106,500	\$106,500
CPF savings			
(c)	OA savings	\$20,000	\$100,000
(d)	RA savings ²	\$63,000	\$285,500
(e)	Net amount withdrawn for investments ¹	\$110,000	\$0
(f)	Total CPF savings: (c) + (d) + (e)	\$193,000	\$385,500
Amount that can be transferred to spouse's CPF account			
(g)	Lower of: I. Total CPF savings less applicable BRS: (f) - (b) II. CPF cash savings	\$83,000	\$279,000

Explanatory Notes

[1] Refers to net amounts withdrawn for (i) an active investment account under the CPF Investment Scheme (CPFIS)-OA, and/or (ii) investments under the CPFIS-SA and discounted Singtel shares that have not been completely disposed of.

[2] Refers to cash set aside in the RA (excluding amounts such as interest earned, any government grants received), plus retirement withdrawals.