

Last update in January 2025

EXAMPLES OF COMPUTATION OF CPF WITHDRAWAL

EXAMPLE 1

If your CPF balance at age 55 is less than \$106,500:

Date you reach 55	19 Jan 2025 to 31 Dec 2025
Full Retirement Sum (FRS)	\$213,000
Your Ordinary Account (OA) and Special Account (SA) balances when you reach 55	\$8,000

At age 55, we will transfer \$3,000 from your SA and OA to your Retirement Account (RA). Your SA will be closed, and any remaining SA savings will be transferred to your OA. You can withdraw the remaining amount of \$5,000 in your OA.

Retirement Sum in your retirement Account (RA)	= \$3,000 (\$8,000 - \$5,000)
CPF withdrawal amount from OA	= \$5,000

EXAMPLE 2

If your CPF balance at age 55 is more than \$106,500 but less than or equal to \$213,000:

Date you reach 55	19 Jan 2025 to 31 Dec 2025
Full Retirement Sum (FRS)	\$213,000
Your Ordinary Account (OA) and Special Account (SA) balances when you reach 55	\$150,000

At age 55, we will transfer \$145,000 from your SA and OA to your Retirement Account (RA). Your SA will be closed, and any remaining SA savings will be transferred to your OA.

You can choose to leave this retirement sum in your RA and withdraw the remaining amount of \$5,000 in your OA.

Retirement Sum in your retirement Account (RA)	= \$145,000 (\$150,000 - \$5,000)
CPF withdrawal amount from OA	= \$5,000

If you own a property, you can choose to set aside the Basic Retirement Sum (BRS) of \$106,500 in your RA. You can then withdraw an additional \$38,500 from your RA, provided you own a property with a remaining lease that can last you to at least 95 years old.

CPF withdrawal amount from OA and RA	= \$43,500 (\$5,000 + \$38,500)
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EXAMPLE 3

If your CPF balance at age 55 is more than \$213,000:

Date you reach 55	19 Jan 2025 to 31 Dec 2025
Full Retirement Sum (FRS)	\$213,000
Your Ordinary Account (OA) and Special Account (SA) balances when you reach 55	\$300,000

At age 55, we will transfer the Full Retirement Sum of \$213,000 from your SA and OA to your Retirement Account (RA). Your SA will be closed, and any remaining SA savings will be transferred to your OA.

You can choose to leave the FRS in your RA and withdraw the remaining amount of \$87,000 in your OA.

Retirement Sum in your retirement Account (RA)	= \$213,000
CPF withdrawal amount from OA	= \$87,000

If you own a property, you can choose to set aside the Basic Retirement Sum (BRS) of \$106,500 in your RA. You can then withdraw an additional \$106,500 from your RA, provided you own a property with a remaining lease that can last you to at least 95 years old.

CPF withdrawal amount from OA and RA	= \$193,500 (\$87,000 + \$106,500)
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