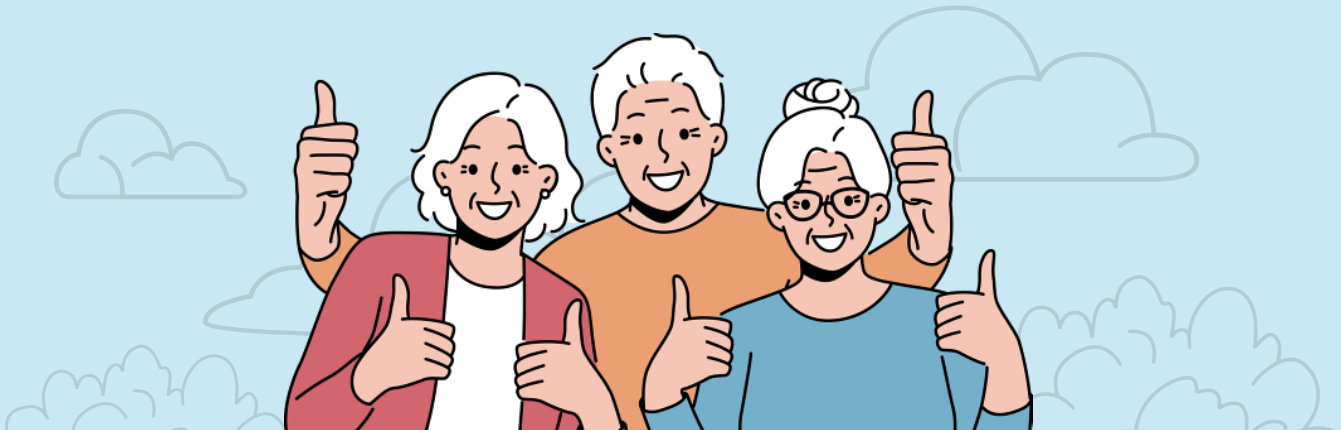


What is CPF LIFE?

CPF LIFE is an insurance scheme that provides you with monthly payouts no matter how long you live, giving you greater assurance in retirement.



Payouts that never run out

Outliving one's retirement savings is a real concern, with more Singaporeans living beyond 85 years old.

With CPF LIFE, you will have a monthly income no matter how long you live.

Capital guaranteed

The total amount of payouts that you receive over your lifetime plus the amount paid to your beneficiaries* is guaranteed to be equal to or more than your CPF LIFE premium.

*When you pass on, any remaining premium will be paid to your beneficiaries. As CPF LIFE works by risk-pooling like other insurance, the interest on the remaining premium is pooled to enable all members to receive lifelong payouts.

Get higher payouts with up to 6% interest

When you are ready to start your payouts and have selected your CPF LIFE plan, your Retirement Account savings will be used to pay the premium.

Your premium continues to earn CPF interest of up to 6% per annum, risk-free. This is factored into your monthly payouts, allowing you to receive higher monthly payouts from the start. To have even higher payouts, consider topping up your Retirement Account.

Besides the amount of your Retirement Account savings, your choice of CPF LIFE plan and the CPF interest rate, the level of your payouts also depends on your sex and age when you join CPF LIFE.

Choose from 3 CPF LIFE Plans

Choose the CPF LIFE plan that best supports your retirement lifestyle.

You can choose to start your payouts anytime between ages 65 and 70. The later you start, the higher your payouts will be.

If you have not chosen a plan by age 70 and have at least \$60,000 in your Retirement Account, you will be placed on the Standard Plan and your payouts will commence at that point.



STANDARD PLAN →

Payouts remain steady for life.

Suitable if you can cut back on spending as cost of living increases.

If you decide on Escalating or Standard Plan, all of your Retirement Account savings will form your CPF LIFE premium.

ESCALATING PLAN ↗

Payouts start lower initially, but grow by 2% yearly.

Suitable if you wish to maintain your lifestyle as cost of living increases.

BASIC PLAN ↘

Payouts fall when your CPF balances drop below \$60,000.

Suitable if you can cut back on spending even more over time.

If you decide on Basic Plan, about 10% - 20% of your Retirement Account savings will form your CPF LIFE premium. You will receive payouts from the remaining savings in your Retirement Account until age 90. After which, the monthly payouts will come from your CPF LIFE premium.

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