

Example: To receive a monthly payout of \$1,430 - \$1,530, you will need \$280,200 in your Retirement Account (RA) at 65. A much lesser sum of \$186,000 is required if you set aside the amount in your RA at 55. This is because CPF interest rates of up to 6% will help you grow your savings through compound interest.

<b>Desired monthly payout from 65</b>	<b>CPF LIFE premium at 65 (Savings you need at 65)</b>	<b>Savings you need at 60</b>	<b>Savings you need at 55</b>
\$350 - \$370	\$60,000	\$45,800	\$35,500
\$540 - \$570	\$97,300	\$76,000	\$60,000
\$770 - \$830	\$145,200	\$115,400	\$93,000
\$960 - \$1,030	\$184,400	\$147,600	\$120,000
\$1,430 - \$1,530	\$280,200	\$226,300	\$186,000
\$1,520 - \$1,640	\$300,600	\$243,000	\$200,000
\$2,080 - \$2,230	\$415,300	\$337,300	\$279,000

**Note:**

These monthly payouts are estimates based on the CPF LIFE Standard Plan, for members who turn 65 in 2031, computed as of 2021. Payouts may also be adjusted to account for long-term changes in interest rates or life expectancy. Such adjustments (if any) are expected to be small and gradual.