

SAMPLE LETTER OF CONSENT FOR BANK / FINANCIAL INSTITUTION
(IMPORTANT: The letter must bear the bank's/financial institution's official letterhead)

Central Provident Fund Board
Retirement Withdrawals Department
Robinson Road P.O. Box 3060
Singapore 905060

Bank's Ref No.: _____

Dear Sirs

1) LETTER OF CONSENT TO THE CREATION OF CHARGE UNDER SECTION(S) 15AB(10) AND/OR 15AB(13) OF THE CENTRAL PROVIDENT FUND ACT

2) BANKING FACILITIES GRANTED OR TO BE GRANTED TO

_____ (*Name of Mortgagor*) (**"THE MORTGAGOR"**)

IN RESPECT OF THE PROPERTY AT _____ (*Address of Property*)

We, _____ (*Name of Mortgagee*), the Mortgagee under Mortgage

No. _____ ("the Mortgage") created by the Mortgagor in our favour dated _____

in respect of the property known as _____ (*Address of Property*)

hereby irrevocably consent to the said property being charged to the Central Provident Fund Board under Section(s) 15AB(10) and/or 15AB(13) of the Central Provident Fund Act to secure the repayment to Central Provident Fund Board of all monies withdrawn or to be withdrawn by _____ (*Name of CPF Member*)

(NRIC No./CPF Account No.*S _____) from *his/her Retirement Account, on or after the date hereof, together with all interest that would have accrued to the credit of the said amount if the monies had not been withdrawn (where applicable).

In consideration of your permitting the said _____ (*Name of CPF Member*) at *his/her request to withdraw a permitted amount from *his/her Retirement Account with Central Provident Fund Board, we hereby irrevocably confirm and undertake as follows:

1) As at the date hereof, the total aggregate limit for principal monies of banking facilities granted or to be granted by us to the Mortgagor ("the said aggregate limit") and secured under the Mortgage is dollars

_____ (\$ _____).

2) We shall not without your prior written consent, increase the said aggregate limit for principal monies beyond the amount stated above.

Dated this _____ day of _____ 20 .

Yours faithfully

Bank's Representative
Name, Signature & Stamp

* Delete whichever is not applicable