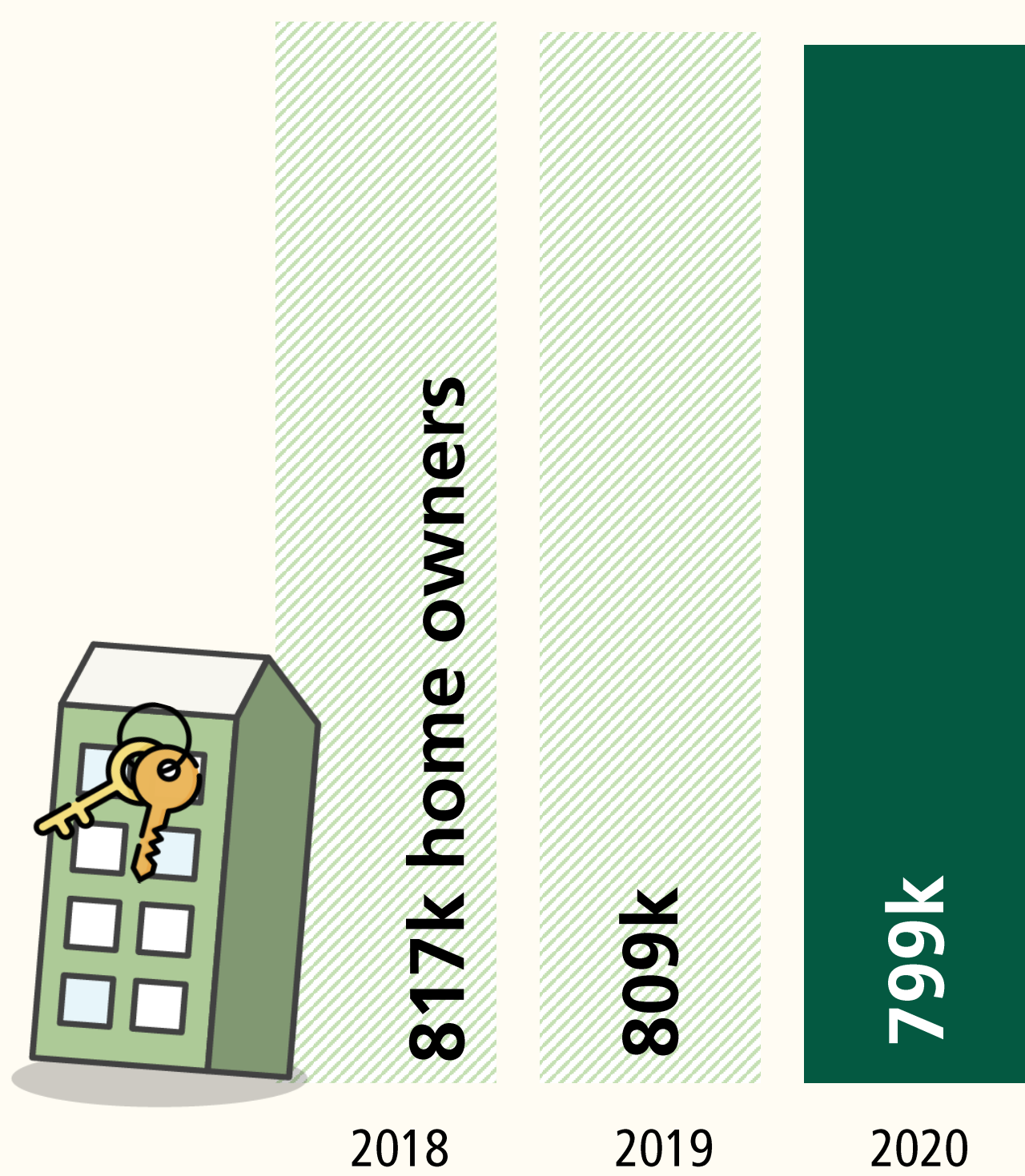


CPF Trends



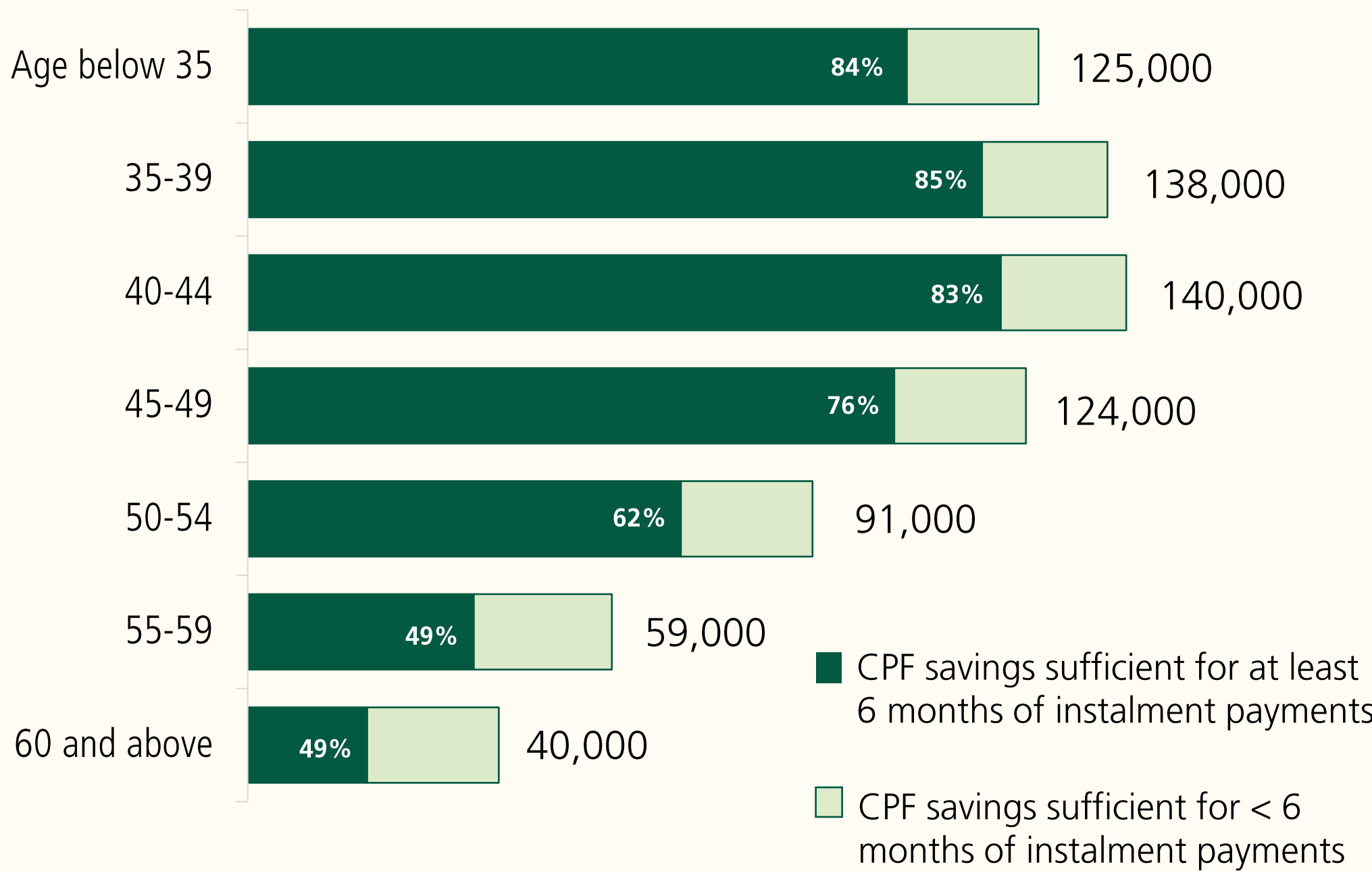
About 800,000 home owners actively use CPF to pay their housing loan instalments each year

No. of home owners who used CPF to pay housing loan instalments



8 in 10 home owners aged ≤ 50 who used CPF to pay their loan had sufficient CPF savings for at least 6 months of instalments

No. of home owners using CPF for housing loan instalments in Dec 2020

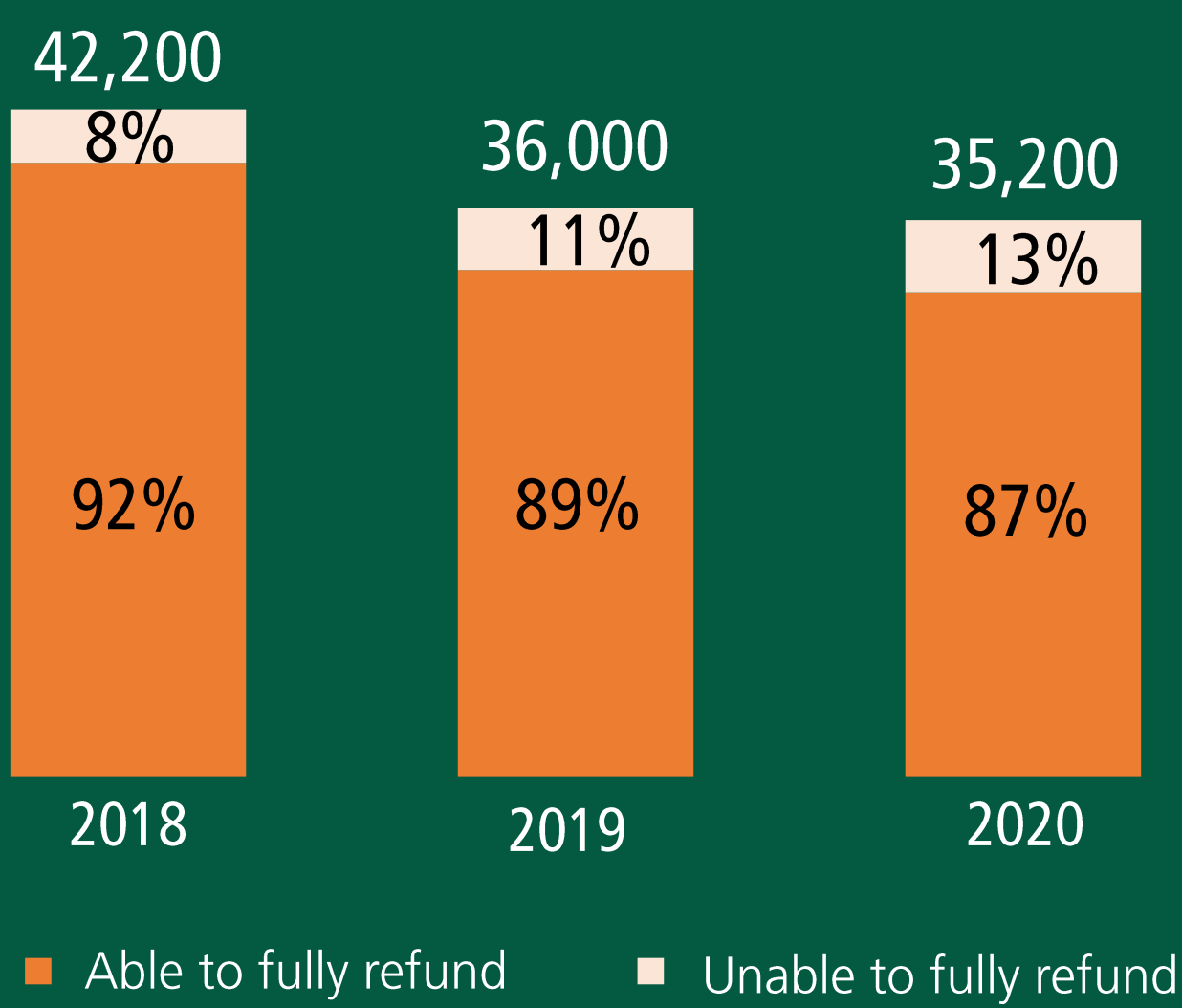


You can set aside \$20k in your OA when buying a flat, which acts as an emergency buffer to cover housing instalments in times of need. Find out more [here](#).

9 in 10 members fully refund CPF used when they sell property

When members sell their property that was paid with CPF savings, they will need to refund the principal amount withdrawn with interest. The refund can be used for their next property purchase, or set aside for their retirement.

No. of members who sold their property and refunded CPF used



Why do I need to refund the CPF used with interest?

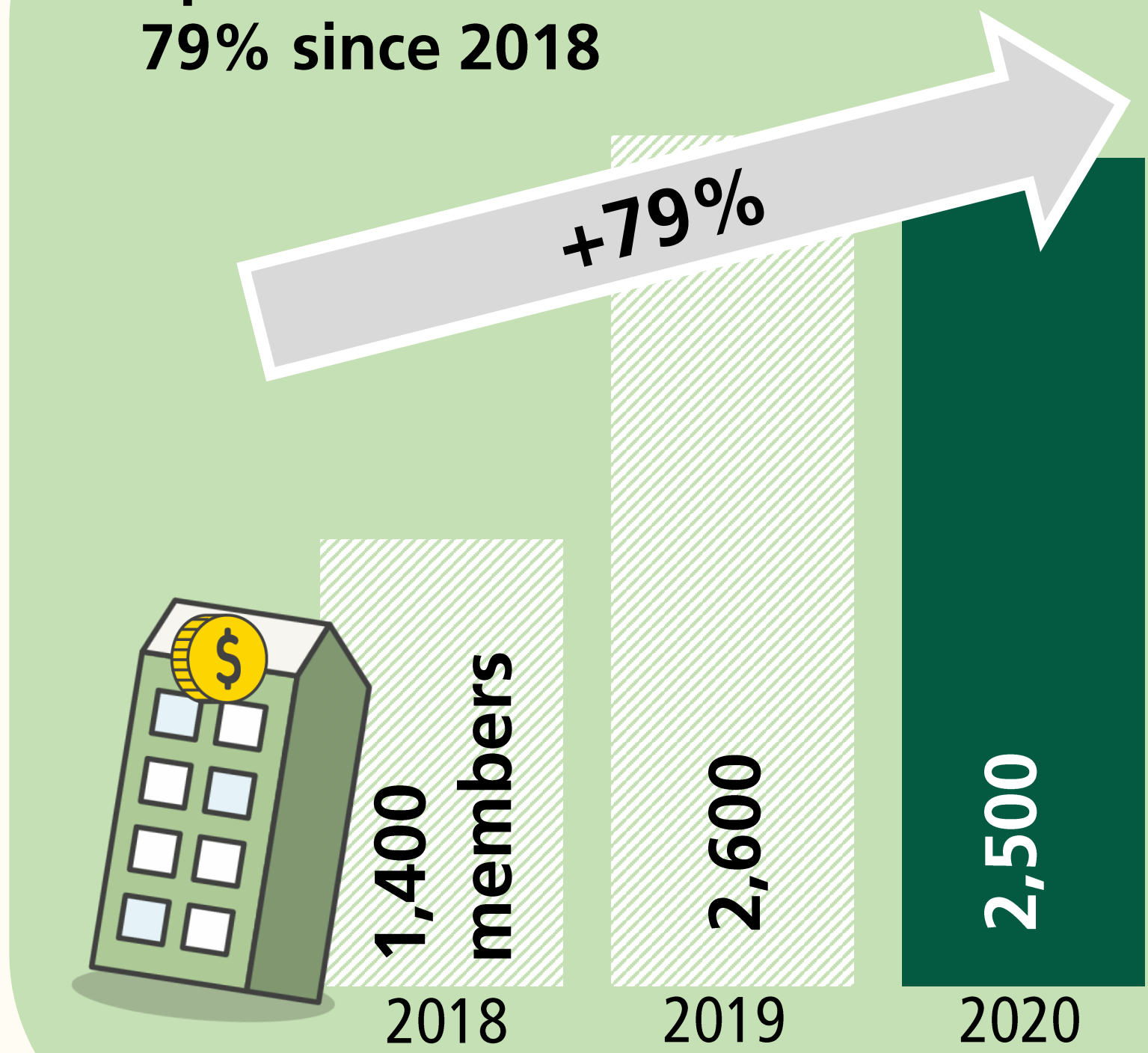
If you did not use your CPF savings for property, it would have grown with interest in your CPF account and go towards supporting your retirement needs. Thus, when you use your CPF savings for your property and subsequently sell it, you should refund the amount used with interest so that you can enjoy a higher level of retirement payout.

Members do not have to top up in cash if they sold their property at market value and the selling price was not enough to fully refund the CPF savings used plus interest. However, they would have less CPF for their next property or for retirement.

In 2020, seniors received an average of \$53,000 in cash through the Lease Buyback and Silver Housing Bonus schemes

More members are monetising their homes to supplement their retirement income through the Lease Buyback Scheme (LBS) and Silver Housing Bonus (SHB). Part of net sales proceeds are used to top up members' CPF LIFE, boosting their monthly payouts by an average of \$500 no matter how long they live. The rest of it goes to them in cash. In addition, each household receives cash bonus of up to \$30,000 from the Government.

Number of members taking up LBS and SHB has increased 79% since 2018



Total amount received in Cash and CPF

