

# YOUR CPF

## MORE FLEXIBILITY, MORE OPTIONS

How much will you need during your retirement?

The CPF Advisory Panel recommends giving you more options:

### YOU DECIDE WHAT PAYOUT YOU WANT:

You turn 55 in 2016. You will be able to choose from:

**Basic Retirement Sum**  
(with property) **\$80,500**



Monthly payout  
of **\$650 - \$700\***  
for life to meet  
your basic needs.



**Full Retirement Sum**  
(without property) **\$161,000**



Monthly payout  
of **\$1200 - \$1300\***  
for life to meet  
your basic needs.



**Enhanced Retirement Sum**  
**\$241,500**



Monthly payout  
of **\$1750 - \$1900\***  
for life if you choose  
to put more into your  
Retirement Account.



\*Based on estimates from the CPF LIFE Standard Plan today.

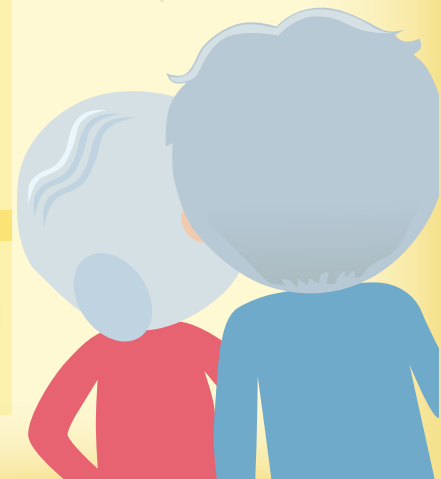
### HOW WILL YOU BENEFIT?

**You have more options** - You can decide the monthly payout that will best meet your retirement needs.



#### What it is now

One CPF Minimum Sum for everyone in the same age group.



Look out for more in Budget 2015.



# YOUR CPF

## MORE FLEXIBILITY, MORE OPTIONS

How much will you need during your retirement?

The CPF Advisory Panel recommends giving you more flexibility:

### What it is now

Everyone can withdraw up to \$5,000 from their CPF accounts from age 55.

Anything above half the CPF Minimum Sum and Medisave Minimum Sum can be withdrawn from age 55 with a property pledge.

### THE NEW CHOICES YOU HAVE:

You will have the flexibility to withdraw more or top up:

At 55, you will still have the same options to withdraw as before.



For future cohorts\*, when you turn 65, you will be able to :

**Withdraw up to 20%**  
(includes first \$5,000 withdrawn from 55)  
from your Retirement Account.

However, your monthly payouts **will be lower.**

You will also be able to:



**Top up your Retirement Account,** up to the Enhanced Retirement Sum.

Your monthly payouts **will be higher.**

\*Applies to those who turned 55 from 2013.

### HOW WILL YOU BENEFIT?

You will have more flexibility to best meet your retirement needs.



Look out for more in Budget 2015.



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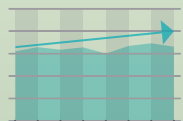
## MORE FLEXIBILITY, MORE OPTIONS

How much will you need during your retirement?

The CPF Advisory Panel recommends giving you more assurance:

### What it is now

The Minimum Sum for your age group was hard to predict because the rate of change was different each year.

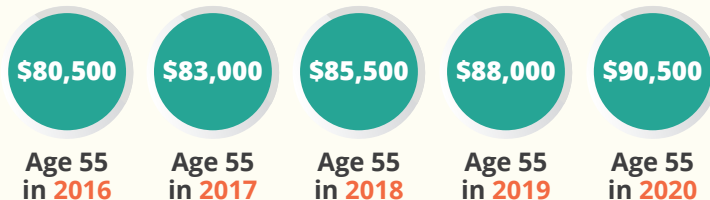


### THE NEW CHOICES YOU HAVE:

#### You will know your options ahead of time.

This is because the Basic Retirement Sum will be announced up to 2020.

#### Basic Retirement Sum



### HOW WILL YOU BENEFIT?

#### You will have greater assurance and flexibility -

Cohorts turning 55 later will have peace of mind knowing that they will be able to receive higher payouts by putting aside a higher sum to cope with changes in standard of living and inflation.



Look out for more in Budget 2015.

