



**Central
Provident
Fund Board**

Background Factsheet on Closure of CPF Accounts for Non-Singapore Citizens (SC) and Non-Permanent Residents (PR)

Before 1987, CPF contributions were mandatory for all employees working in Singapore, including non-SC/PR. Since 1987, changes have been progressively introduced to focus the CPF system on helping SC/PR meet their needs:

- From 1987, non-SC/PR working in Singapore on Work Permits were no longer required to make CPF contributions, but may do so voluntarily.
- From 1995, all non-SC/PR working in Singapore (on all types of work passes, not just work permit holders) were not required to make CPF contributions, but may do so voluntarily.
- From 2003, non-SC/PR were disallowed from making voluntary contributions to their CPF accounts.

2. There are about 300,000 non-SC/PR with CPF accounts today as non-SC/PR remained CPF members unless they came forward to close their CPF accounts. They include non-SC/PR who had received contributions from employers or made voluntary contributions before 2003 as well as former SC/PR who since relinquished their citizenship or permanent residency. Most have low CPF balances with more than two thirds of them having less than \$5,000 in their CPF account.

3. The automatic closure of CPF accounts for all non-SC/PR in 2024 is the final step in ensuring that the CPF system focuses on its core objective of catering to the retirement, housing and healthcare needs of SC and PR.

Frequently Asked Questions

1. Can non-SC/PR request to retain their CPF account?

No, non-SC/PR will have their CPF accounts automatically closed from 1 April 2024. They may use the Supplementary Retirement Scheme or other relevant commercial investment products if they wish to continue saving in Singapore.

2. How would this affect SC/PR CPF members?

There will be no impact on SC/PR CPF members.

3. Non-SC/PR's participation in CPF schemes would cease. What are some examples of such schemes?

Examples of CPF schemes are (i) CPF LIFE; (ii) CPF-Investment Scheme. For the full list of schemes, please refer to CPF's website.