Annex B

About Institute for Financial Literacy and Financial Health Clinics

The Institute for Financial Literacy (IFL) is a collaboration between MoneySense and Singapore Polytechnic International Pte Ltd. IFL provides free and unbiased financial education programmes to the public without promoting commercial financial products. IFL holds talks and workshops at workplaces and works with numerous social service agencies as part of their outreach.

2. These financial education programmes cover basic money management, financial planning and investment know-how.

3. The aim of these programmes is to develop Singaporeans' core financial capabilities. Available programmes include:

- Understanding Money
- Understanding Yourself, Your Rights and Responsibilities
- Managing Everyday Money
- Planning Ahead
- Selecting Financial Products Suitable for You

4. As part of the inaugural CPF Board-MoneySense retirement planning campaign 2023 in conjunction with MoneySense's 20th anniversary, members of the public can register for free financial health clinics that are conducted virtually. Participants will receive unbiased guidance and learn practical steps to address gaps in their financial planning and build financial resilience and preparedness for the future. There will strictly be no promotion of financial products and services.

5. For more information on IFL and its programmes, visit <u>https://www.ifl.org.sg</u>.