<u>Annex A</u>

About MoneySense and MoneySense Council

MoneySense is Singapore's national financial education programme, started in 2003. It seeks to help Singaporeans to manage their money well and make sound financial decisions on their own.

2. MoneySense aims to make money matters simple and intuitive for all Singaporeans. Our programmes and resources are:

- **Practical** There is something to help everyone whether it is with everyday financial decisions or longer-term planning.
- **Unbiased** We give objective information so that everyone can decide for themselves what works and what does not.
- **Relevant** We break things down on the latest developments relating to personal finance so that you can act promptly.
- 3. We want to help Singaporeans:
 - Have the skills, knowledge and confidence to weigh their options in financial matters
 - Know their rights and responsibilities in financial decisions
 - Make informed decisions when it comes to personal finances
 - Plan well for their future

4. To help Singaporeans understand their finances and take actions to improve their financial well-being, MoneySense has worked with the Ministry of Manpower and Government Technology Agency to develop MyMoneySense, a free, government financial planning digital service. MyMoneySense allows individuals to automatically consolidate their financial data from government and banks through the Singapore Financial Data Exchange, and provides personalised and actionable guidance to make financial planning easier.

5. Beyond resources published on the MoneySense website and social media, financial planning digital services and tools developed by MoneySense and large-scale campaigns and seminars that MoneySense runs, our Institute for Financial Literacy also brings talks and workshops to workplaces and the public. These cover a wide range of financial planning topics to help participants understand their own financial needs, make better financial decisions and plan for their financial future. Our programmes are always free and unbiased. We also work with industry and community partners as well as schools to bring financial education programmes to different target segments.

6. Our volunteers and partners play a valuable role in making our programmes a success. We work with a variety of partners from:

- Institutes of Higher Learning
- Consumer and investor associations
- Financial industry associations
- Community organisations

7. MoneySense programmes are overseen by the MoneySense Council. The Council is co-chaired by the Monetary Authority of Singapore and the Ministry of Manpower, and comprises representatives from various government agencies as well as the financial industry, academia and media.