

# Are you turning 65 soon?

## You can start your monthly payouts anytime.

### Here are 5 things to note about your CPF monthly payouts.

#### Q1 How can I start my monthly payouts?



The fastest way is to tell us through our website ([cpf.gov.sg/RSSPayoutForm](http://cpf.gov.sg/RSSPayoutForm))

You can also start by:

- Downloading and completing the hardcopy form from our website ([cpf.gov.sg](http://cpf.gov.sg))
- Visiting any of our CPF Service Centres.

#### Q2 Why not start my monthly payouts automatically at age 65?

Not every member wants to start at 65.

There are benefits to starting later.

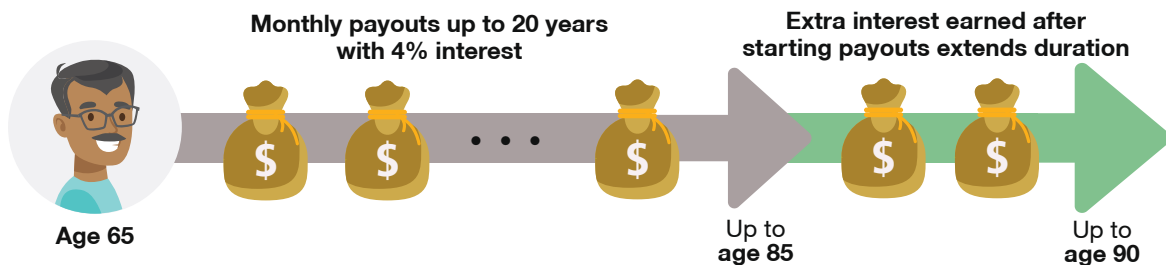
Your payouts will start once you instruct us to do so. We will remind you every year, through your Yearly Statement of Account.

If you do not instruct us by age 70, we will start your payouts automatically.

#### Q3 How are my monthly payouts calculated?

The amount is based on your Retirement Account savings at the point your payouts start, to last you up to age 85, with a base interest of 4% a year.

In addition, the Government pays extra interest (up to 2% per year) on your Retirement Account savings. This extra interest will be used to extend your payouts beyond age 85, by up to 5 years.



#### Q4 What are the benefits if I choose to start my monthly payouts later?

By starting later, you will earn more interest, and your monthly payout will be generally higher\*.

With every year of deferral, your CPF savings will earn up to 6% of interest.



\* Unless your payouts end before you reach age 85.

#### Q5 How can I receive monthly payouts for life?

Join CPF LIFE anytime before age 80. Then you will receive monthly payouts for as long as you live.



Still have questions?

Write to us at [cpf.gov.sg/writetous](http://cpf.gov.sg/writetous)  
Call 1800 227 1188

