

You have set aside your cohort Full Retirement Sum of \$205,800 in your Retirement Account (RA). You wish to withdraw your RA savings above your cohort Basic Retirement Sum of \$102,900, i.e., you wish to withdraw \$102,900.

### **Example 1**

Assumptions:

- You have not used your CPF savings for your property.
- You are the sole owner of the property.
- You have no outstanding mortgage loan on the property.

Your property's valuation price	\$200,000
Your outstanding mortgage loan	- \$0
Your co-owner's CPF housing usage	- \$0
Your property's residual value	<b><u>\$200,000</u></b>

You are eligible to withdraw **\$102,900** as your property has a residual value of \$200,000 > \$102,900.

### **Example 2**

Assumptions:

- You have not used your CPF savings for your property.
- You are the sole owner of the property.
- You have an outstanding mortgage loan on the property of \$120,000.

Your property's valuation price	\$200,000
Your outstanding mortgage loan	- \$120,000
Your co-owner's CPF housing usage	- \$0
Your property's residual value	<b><u>\$80,000</u></b>

You are only eligible to withdraw **\$80,000** (not \$102,900) as your property only has a residual value of \$80,000.

### **Example 3**

Assumptions:

- You have not used your CPF savings for your property.
- You have an outstanding mortgage loan on the property of \$120,000.
- You have one property co-owner and both of you are joint-tenants.
- Your co-owner used \$50,000 towards the property.

Your property's valuation price	\$200,000
Your outstanding mortgage loan	- \$120,000
Your co-owner's CPF housing usage	- \$50,000
Your property's residual value	<b><u>\$30,000</u></b>

You are only eligible to withdraw **\$30,000** (not \$102,900) as your property only has a residual value of \$30,000.

#### **Example 4**

Assumptions:

- You have not used your CPF savings for your property.
- You have an outstanding mortgage loan on the property of \$120,000.
- You have one property co-owner.
- The manner of holding of your property is tenancy-in-common where you and your co-owner's share in the property is 1% and 99% respectively.
- Your co-owner used \$50,000 towards the property.

Your property's valuation price	\$200,000
Your outstanding mortgage loan	- \$120,000
Your co-owner's CPF housing usage	- \$50,000
Your property's residual value	\$30,000
Your 1% share in the property's residual value	<b><u>\$300</u></b>

You are only eligible to withdraw **\$300** (not \$102,900) as your share in the property only has a residual value of \$300.