

Example: Recipient is below 55 in year 2021

If your recipient is below 55, this amount is the current Full Retirement Sum (FRS) less SA savings and net SA savings withdrawn under CPF Investment Scheme for investments that have not been completely disposed of.

(a)	Current FRS	\$186,000
(b)	SA savings	\$40,000
(c)	Net SA savings withdrawn under CPF Investment Scheme for investments that have not been completely disposed of	\$40,000
(d)	Amount that recipient can receive in his SA: (a) - (b) - (c)	\$106,000

Example: Recipient is 55 or above in year 2021

If your recipient is 55 or above, this amount is the current Enhanced Retirement Sum (ERS) less RA savings[#].

(a)	Current ERS	\$279,000
(b)	RA savings [#]	\$60,000
(c)	Amount that recipient can receive in his RA: (a) - (b)	\$219,000

[#] RA savings refer to cash set aside in the RA (excluding amounts such as interest earned, any government grants received) plus amounts withdrawn such as monthly payouts and payout eligibility age lump sum withdrawal.