

FINANCING LOCAL TERTIARY EDUCATION

TUITION FEE LOAN VS CPF EDUCATION LOAN

DBS / OCBC Bank		CPF BOARD
ITEs, Local Polytechnics and Universities	What does it cover?	ITEs, NAFA, Lasalle, Local Polytechnics and Universities
Up to 75% of tuition fees for diplomas Up to 90% of tuition fees for degrees	Loan coverage	100% of tuition fees Subject to CPF savings*
0% during the course of study + Average prime rates of DBS/OCBC/UBS upon graduation	Interest rates	2.5% From point of withdrawal
1 year after graduation	Commencement of cash repayment	1 year after graduation
10 years for diplomas 20 years for degrees	Maximum Repayment period	12 years

