

Majulah Package FAQs

1. What is the Majulah Package and who will qualify? When will citizens receive these bonuses?

The Majulah Package comprises the one-time Retirement Savings Bonus (RSB) paid to the CPF Retirement Account (RA)* and MediSave Bonus (MSB) paid to the CPF MediSave Account, as well as the annual Earn and Save Bonus (ESB) paid to the CPF RA*. The Package is intended to provide older Singapore Citizens, especially “Young Seniors” in their 50s and early 60s, with an additional boost for their retirement.

Singapore Citizens who were 50 years and above in 2023 when the Majulah Package was first announced will qualify (i.e. born on 31 December 1973 or earlier), if they meet the respective scheme eligibility criteria such as income, annual value of residence, not owning more than one property and CPF retirement savings.

The RSB and MSB will be paid out in December 2024, while the first payment of the ESB will be made in March 2025.

*If the RA has not been created, the bonus will be paid to the CPF Special Account.

2. Why is the Majulah Package paid to CPF accounts and not in cash?

As the Majulah Package is meant to help older Singapore Citizens with their retirement and healthcare needs, the benefits are paid to the CPF accounts and will grow with interest to boost their retirement and healthcare savings.

3. Must I have attained citizenship by a certain year to be eligible for the Majulah Package?

There is no need to have obtained citizenship by a certain year to be eligible for the Majulah Package.

For the Majulah Package, more support is given to those with greater need, e.g. those with lower incomes or less CPF savings. Like our other means-tested support schemes, we do not impose a citizenship attainment criterion. All Singapore Citizens who meet the eligibility criteria will benefit.

4. How can I check if I am eligible for the bonuses under the Majulah Package?

All Singapore Citizens who are born on 31 December 1973 or earlier are eligible to receive the MediSave Bonus. For the Retirement Savings Bonus (RSB) and Earn and Save Bonus (ESB), you can check your eligibility for RSB and ESB from December 2024 and March 2025 respectively.

5. How much can I receive from the Earn and Save Bonus?

The amount of Earn and Save Bonus (ESB) you can receive depends on your income, regardless of employment type. Higher bonuses will be given to those with less means.

Income tier (using Average Monthly Income)	Annual ESB paid to CPF Special Account/ Retirement Account
\$500 to \$2,500	\$1,000
Above \$2,500 to \$3,500	\$700
Above \$3,500 to \$6,000	\$400

Note: Excludes seniors who own more than 1 property or live in a property with Annual Value of more than \$25,000

6. Will Self-Employed Persons and Platform Workers qualify for the Earn and Save Bonus (ESB)?

Yes, the Earn and Save Bonus (ESB) provides additional support to lower- to middle-income workers, regardless of employment type.

Employees, Self-Employed Persons and Platform Workers who earn an average monthly income of at least \$500 and not more than \$6,000 may be eligible for ESB, provided that they meet the other eligibility criteria.

7. Why is the Retirement Savings Bonus (RSB) a one-off scheme and not a regular scheme to provide further support for those who have not met their Basic Retirement Sum in subsequent years?

The Government is committed to strengthening the retirement adequacy of our seniors. We have therefore been updating the CPF system and enhanced other measures to support seniors who need more help.

Beyond the Retirement Savings Bonus, members with lower CPF savings may benefit from other schemes such as the Silver Support Scheme and Workfare Income Supplement and Matched Retirement Savings scheme.

As announced at Budget 2024, these schemes will also be enhanced to provide a further boost to members' retirement adequacy.

8. How much can I receive from the Retirement Savings Bonus (RSB)?

The Retirement Savings Bonus (RSB) depends on your CPF retirement savings. Higher bonuses will be given to those with less CPF retirement savings.

Combined CPF Retirement Savings¹ (as at 31 Dec 2022)	Retirement Savings Bonus
Less than \$60,000	\$1,500
At least \$60,000 but less than \$99,400 (2023's Basic Retirement Sum)	\$1,000

¹CPF Ordinary Account and Special Account balances for members below age 55, CPF Retirement Account and unused CPF LIFE premium for members age 55 and above.

Note: Excludes seniors who own more than 1 property or live in a property with Annual Value of more than \$25,000

9. Why is the Retirement Savings Bonus (RSB) amount higher for recipients with CPF retirement savings below \$60,000?

In line with the Government’s approach for social schemes, the RSB is designed to benefit seniors with lower means, with more support provided to those with greater needs.

10. How much can I receive from the MediSave Bonus (MSB)?

All seniors will receive a one-time bonus in their MediSave Account.

Singaporeans born in	Own not more than 1 property		Own more than 1 property
	Residential Annual Value		
	\$25,000 or less	More than \$25,000	
1959 or earlier (Age 65 and above in 2024)	\$750		
1960 – 1973 (Age 51 to 64 in 2024)	\$1,500	\$750	