

Medisave Contribution Rates For Net Trade Income earned in 2014

Non-Pensioners 2014's rate

Net Trade Income	Age as at 1 January			
	Below 35 Years	35 to below 45 Years*	45 to below 50 Years*	50 Years and above*
Below \$6,000	NA	NA	NA	NA
Above \$6,000 to \$12,000	3.50%	4.00%	4.50%	4.75%
Above \$12,000 to \$18,000	Phased in** from 3.50% to 7.00%	Phased in** from 4.00% to 8.00%	Phased in** from 4.50% to 9.00%	Phased in** from 4.75% to 9.50%
Above \$18,000	7.00% (Maximum \$4,200)	8.00% (Maximum \$4,800)	9.00% (Maximum \$5,400)	9.5% (Maximum \$5,700)

** Phase in rates are calculated using the following formulas:

Period	Net Trade Income (NTI)	Age as at 1 January			
		Below 35 Years	35 to below 45 Years	45 to below 50 Years	50 Years and above
		% of NTI	% of NTI	% of NTI	% of NTI
Jan-Dec	Above \$12,000 to \$18,000	$[420 + 0.1400(NTI - 12000)] \times 100 / NTI$	$[480 + 0.1600(NTI - 12000)] \times 100 / NTI$	$[540 + 0.1800(NTI - 12000)] \times 100 / NTI$	$[570 + 0.1900(NTI - 12000)] \times 100 / NTI$

For pensioners 2014's rate

Net Trade Income	Age as at 1 January			
	Below 35 years	35 to below 45 Years*	45 to below 50 Years*	50 Years and above*
Below \$6,000	NA	NA	NA	NA
Above \$6,000 to \$12,000	3.50%	4.00%	4.50%	4.75%
Above \$12,000 to \$18,000	Phased in** from 3.50% to 6.00%	Phased in** from 4.00% to 6.00%	Phased in** from 4.50% to 6.00%	Phased in** from 4.75% to 6%
Above \$18,000	6.00% (Maximum \$3,600**)	6.00% (Maximum \$3,600**)	6.00% (Maximum \$3,600**)	6.00% (Maximum \$3,600**)

** Phase in rates are calculated using the following formulas:

Period	Net Trade Income (NTI)	Age as at 1 January			
		Below 35 Years	35 to below 45 Years	45 to below 50 Years	50 Years and above
		% of NTI	% of NTI	% of NTI	% of NTI
Jan-Dec	Above \$12,000 to \$18,000	$[420+0.11(NTI-12000)] \times 100 / NTI$	$[480+0.10(NTI-12000)] \times 100 / NTI$	$[540+0.09(NTI-12000)] \times 100 / NTI$	$[570+0.085(NTI-12000)] \times 100 / NTI$