

Medisave Contribution Rates For Net Trade Income earned in 2012

Period	Net Trade Income	Age as at 1 January		
		Below 35 Years	35 to below 45 Years	45 Years and above
Jan-Dec	Above \$6,000 to \$12,000	2.33%	2.67%	3.00%
	Above \$12,000 to \$18,000	Phase in** from 2.33% to 7.00%	Phase in** from 2.67% to 8.00%	Phase in** from 3.00% to 9.00%
	Above \$18,000	7.00% (Maximum \$4,200)	8.00% (Maximum \$4,800)	9.00% (Maximum \$5,400)

** Phase in rates are calculated using the following formulas:

Period	Net Trade Income (NTI)	Age as at 1 January		
		Below 35 Years	35 to below 45Years	45 Years and above
		% of NTI	% of NTI	% of NTI
Jan-Dec	Above \$12,000 to \$18,000	$[[279.6 + 0.1634 (NTI - 12,000)] \times 100] / NTI$	$[[320.4 + 0.1866 (NTI - 12,000)] \times 100] / NTI$	$[[360 + 0.21 (NTI - 12,000)] \times 100] / NTI$