

Medisave Contribution Rates For Net Trade Income earned in 2007 to 2009

With effect from 2007, self-employed persons will pay Medisave based on their age and net trade income.

Period	Net Trade Income	Age as at 1 January		
		Below 35 Years	35 to below 45 Years	45 Years and above
Jan-Dec	Above \$6,000 to \$12,000	2.17%	2.5%	2.83%
	Above \$12,000 to \$18,000	Phase in** from 2.17% to 6.5%	Phase in** from 2.5% to 7.5%	Phase in** from 2.83% to 8.5%
	Above \$18,000	6.5% (Maximum \$3,510)	7.5% (Maximum \$4,050)	8.5% (Maximum \$4,590)

** Phase in rates are calculated using the following formulas:

Period	Net Trade Income (NTI)	Age as at 1 January		
		Below 35 Years	35 to below 45 Years	45 Years and above
		% of NTI	% of NTI	% of NTI
Jan-Dec	Above \$12,000 to \$18,000	$\frac{[260.4 + 0.1516 (NTI - 12,000)] \times 100}{NTI}$	$\frac{[300 + 0.175 (NTI - 12,000)] \times 100}{NTI}$	$\frac{[339.6 + 0.1984 (NTI - 12,000)] \times 100}{NTI}$