

Example:

Transfer to Spouse

Givers A and B (both below 55 years old) intend to transfer their CPF savings to their spouses in January 2023. The example below shows the computation of the amounts available for the transfer:

		Giver A	Giver B
(a)	Current Full Retirement Sum (FRS)	\$198,800	\$198,800
(b)	Current Basic Retirement Sum (BRS)	\$99,400	\$99,400
CPF savings			
(c)	OA savings	\$80,000	\$20,000
(d)	SA savings	\$80,000	\$20,000
(e)	Net amount withdrawn for investments ¹	\$45,000	\$60,000
(f)	Total CPF savings: (c) + (d) + (e)	\$205,000	\$100,000
Amount that can be transferred to spouse's CPF account			
(g)	Lower of: I. Total CPF savings less current BRS: (f) - (b) II. OA savings	\$80,000	\$600

Givers C and D (both 55 years old and above) intend to transfer their CPF savings to their spouses in January 2023. Assume the FRS that givers C and D have to set aside is \$198,800. The example below shows the computation of the amounts available for the transfer:

		Giver C	Giver D
(a)	Applicable Full Retirement Sum (FRS)	\$198,800	\$198,800
(b)	Applicable Basic Retirement Sum (BRS)	\$99,400	\$99,400
CPF savings			
(c)	OA savings	\$20,000	\$20,000
(d)	SA savings	\$20,000	\$20,000
(e)	RA savings ²	\$85,500	\$85,500
(f)	Net amount withdrawn for investments ¹	\$100,000	\$0
(g)	Total CPF savings: (c) + (d) + (e) + (f)	\$225,500	\$125,500
Amount that can be transferred to spouse's CPF account			
(h)	Lower of: I. Total CPF savings less applicable BRS: (g) - (b) II. CPF cash savings	\$126,100	\$26,100

Explanatory Notes

[1] Refers to net amounts withdrawn for (i) an active investment account under the CPF Investment Scheme (CPFIS)-OA, and/or (ii) investments under the CPFIS-SA and discounted Singtel shares that have not been completely disposed of.

[2] Refers to cash set aside in the RA (excluding amounts such as interest earned, any government grants received), plus retirement withdrawals.