

**CPF Interest Rates**

**CPF INTEREST RATE**

Year	Ordinary	Special <sup>1</sup>	MediSave <sup>2</sup>	Retirement <sup>3</sup>	Extra interest on the first \$60,000 of combined balances <sup>4</sup>	Extra interest on the first \$30,000 of combined balances (age 55 and above) <sup>5</sup>
Jul-Sep 22	2.50% *0.09%	4.00% *2.72%	4.00% *2.72%	4.00% **2.34%	1% N.A.	1% N.A.
Apr-Jun 22	2.50% *0.09%	4.00% *2.55%	4.00% *2.55%	4.00% **2.34%	1% N.A.	1% N.A.
Jan-Mar 22	2.50% *0.09%	4.00% *2.34%	4.00% *2.34%	4.00% **2.34%	1% N.A.	1% N.A.
Oct-Dec 21	2.50% *0.09%	4.00% *2.18%	4.00% *2.18%	4.00% **2.22%	1% N.A.	1% N.A.
Jul-Sep 21	2.50% *0.09%	4.00% *2.04%	4.00% *2.04%	4.00% **2.22%	1% N.A.	1% N.A.
Apr-Jun 21	2.50% *0.09%	4.00% *2.01%	4.00% *2.01%	4.00% **2.22%	1% N.A.	1% N.A.
Jan-Mar 21	2.50% *0.27%	4.00% *2.22%	4.00% *2.22%	4.00% **2.22%	1% N.A.	1% N.A.
Oct-Dec 20	2.50% *0.57%	4.00% *2.43%	4.00% *2.43%	4.00% **3.05%	1% N.A.	1% N.A.
Jul-Sep 20	2.50% *0.64%	4.00% *2.71%	4.00% *2.71%	4.00% **3.05%	1% N.A.	1% N.A.
Apr-Jun 20	2.50% *0.64%	4.00% *2.91%	4.00% *2.91%	4.00% **3.05%	1% N.A.	1% N.A.
Jan-Mar 20	2.50% *0.64%	4.00% *3.05%	4.00% *3.05%	4.00% **3.05%	1% N.A.	1% N.A.
Oct-Dec 19	2.50% *0.64%	4.00% *3.24%	4.00% *3.24%	4.00% **3.38%	1% N.A.	1% N.A.
Jul-Sep 19	2.50% *0.6%	4.00% *3.37%	4.00% *3.37%	4.00% **3.38%	1% N.A.	1% N.A.
Apr-Jun 19	2.50% *0.42%	4.00% *3.42%	4.00% *3.42%	4.00% **3.38%	1% N.A.	1% N.A.
Jan-Mar 19	2.50% *0.4%	4.00% *3.38%	4.00% *3.38%	4.00% **3.38%	1% N.A.	1% N.A.
Oct-Dec 18	2.50% *0.32%	4.00% *3.28%	4.00% *3.28%	4.00% **3.20%	1% N.A.	1% N.A.
Jul-Sep 18	2.50% *0.24%	4.00% *3.17%	4.00% *3.17%	4.00% **3.20%	1% N.A.	1% N.A.
Apr-Jun 18	2.50% *0.24%	4.00% *3.14%	4.00% *3.14%	4.00% **3.20%	1% N.A.	1% N.A.
Jan-Mar 18	2.50% *0.24%	4.00% *3.20%	4.00% *3.20%	4.00% **3.20%	1% N.A.	1% N.A.
Oct-Dec 17	2.50% *0.24%	4.00% *3.12%	4.00% *3.12%	4.00% **3.08%	1% N.A.	1% N.A.
Jul-Sep 17	2.50% *0.24%	4.00% *3.09%	4.00% *3.09%	4.00% **3.08%	1% N.A.	1% N.A.
Apr-Jun 17	2.50% *0.24%	4.00% *3.04%	4.00% *3.04%	4.00% **3.08%	1% N.A.	1% N.A.
Jan-Mar 17	2.50% *0.24%	4.00% *3.08%	4.00% *3.08%	4.00% **3.08%	1% N.A.	1% N.A.
Oct-Dec 16	2.50% *0.24%	4.00% *3.28%	4.00% *3.28%	4.00% **3.39%	1% N.A.	1% N.A.
Jul-Sep 16	2.50% *0.24%	4.00% *3.43%	4.00% *3.43%	4.00% **3.39%	1% N.A.	1% N.A.
Apr-Jun 16	2.50% *0.23%	4.00% *3.47%	4.00% *3.47%	4.00% **3.39%	1% N.A.	1% N.A.
Jan-Mar 16	2.50% *0.21%	4.00% *3.39%	4.00% *3.39%	4.00% **3.39%	1% N.A.	1% N.A.
Oct-Dec 15	2.50% *0.21%	4.00% *3.33%	4.00% *3.33%	4.00% **3.40%	1% N.A.	
Jul-Sep 15	2.50% *0.21%	4.00% *3.27%	4.00% *3.27%	4.00% **3.40%	1% N.A.	

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Apr-Jun 15	2.50% *0.21%	4.00% *3.33%	4.00% *3.33%	4.00% **3.40%	1% N.A.	
Jan-Mar 15	2.50% *0.21%	4.00% *3.40%	4.00% *3.40%	4.00% **3.40%	1% N.A.	
Oct-Dec 14	2.50% *0.21%	4.00% *3.41%	4.00% *3.41%	4.00% **2.93%	1% N.A.	
Jul-Sep 14	2.50% *0.21%	4.00% *3.42%	4.00% *3.42%	4.00% **2.93%	1% N.A.	
Apr-Jun 14	2.50% *0.21%	4.00% *3.19%	4.00% *3.19%	4.00% **2.93%	1% N.A.	
Jan-Mar 14	2.50% *0.21%	4.00% *2.93%	4.00% *2.93%	4.00% **2.93%	1% N.A.	
Oct-Dec 13	2.50% *0.21%	4.00% *2.68%	4.00% *2.68%	4.00% **2.49%	1% N.A.	
Jul-Sep 13	2.50% *0.21%	4.00% *2.43%	4.00% *2.43%	4.00% **2.49%	1% N.A.	
Apr-Jun 13	2.50% *0.21%	4.00% *2.44%	4.00% *2.44%	4.00% **2.49%	1% N.A.	
Jan-Mar 13	2.50% *0.21%	4.00% *2.49%	4.00% *2.49%	4.00% **2.49%	1% N.A.	
Oct-Dec 12	2.50% *0.16%	4.00% *2.55%	4.00% *2.55%	4.00% **3.19%	1% N.A.	
Jul-Sep 12	2.50% *0.16%	4.00% *2.72%	4.00% *2.72%	4.00% **3.19%	1% N.A.	
Apr-Jun 12	2.50% *0.16%	4.00% *2.93%	4.00% *2.93%	4.00% **3.19%	1% N.A.	
Jan-Mar 12	2.50% *0.31%	4.00% *3.19%	4.00% *3.19%	4.00% **3.19%	1% N.A.	
Oct-Dec 11	2.50% *0.36%	4.00% *3.30%	4.00% *3.30%	4.00% **3.41%	1% N.A.	
Jul-Sep 11	2.50% *0.36%	4.00% *3.35%	4.00% *3.35%	4.00% **3.41%	1% N.A.	
Apr-Jun 11	2.50% *0.38%	4.00% *3.42%	4.00% *3.42%	4.00% **3.41%	1% N.A.	
Jan-Mar 11	2.50% *0.4%	4.00% *3.41%	4.00% *3.41%	4.00% **3.41%	1% N.A.	
Oct-Dec 10	2.50% *0.41%	4.00% *3.52%	4.00% *3.52%	4.00% **3.31%	1% N.A.	
Jul-Sep 10	2.50% *0.41%	4.00% *3.59%	4.00% *3.59%	4.00% **3.31%	1% N.A.	
Apr-Jun 10	2.50% *0.42%	4.00% *3.44%	4.00% *3.44%	4.00% **3.31%	1% N.A.	
Jan-Mar 10	2.50% *0.42%	4.00% *3.31%	4.00% *3.31%	4.00% **3.31%	1% N.A.	
Oct-Dec 09	2.50% *0.44%	4.00% *3.40%	4.00% *3.40%	4.00% *3.40%	1% N.A.	
Jul-Sep 09	2.50% *0.56%	4.00% *3.61%	4.00% *3.61%	4.00% *3.61%	1% N.A.	
Apr-Jun 09	2.50% *0.74%	4.00% *3.69%	4.00% *3.69%	4.00% *3.69%	1% N.A.	
Jan-Mar 09	2.50% *0.74%	4.00% *3.79%	4.00% *3.79%	4.00% *3.79%	1% N.A.	

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Oct-Dec 08	2.50% *0.74%	4.00% *3.77%	4.00% *3.77%	4.00% *3.77%	1% N.A.	
Jul-Sep 08	2.50% *0.74%	4.00% *3.65%	4.00% *3.65%	4.00% *3.65%	1% N.A.	
Apr-Jun 08	2.50% *0.74%	4.00% *3.75%	4.00% *3.75%	4.00% *3.75%	1% N.A.	
Jan-Mar 08	2.50% *0.74%	4.00% *3.90%	4.00% *3.90%	4.00% *3.90%	1% N.A.	
Oct-Dec 07	2.50% *0.74%	4.00% *2.24%	4.00% *2.24%	4.00% *2.24%		
Jul-Sep 07	2.50% *0.74%	4.00% *2.24%	4.00% *2.24%	4.00% *2.24%		
Apr-Jun 07	2.50% *0.74%	4.00% *2.24%	4.00% *2.24%	4.00% *2.24%		
Jan-Mar 07	2.50% *0.74%	4.00% *2.24%	4.00% *2.24%	4.00% *2.24%		
Oct-Dec 06	2.50% *0.74%	4.00% *2.24%	4.00% *2.24%	4.00% *2.24%		
Jul-Sep 06	2.50% *0.74%	4.00% *2.24%	4.00% *2.24%	4.00% *2.24%		
Apr-Jun 06	2.50% *0.73%	4.00% *2.23%	4.00% *2.23%	4.00% *2.23%		
Jan-Mar 06	2.50% *0.62%	4.00% *2.12%	4.00% *2.12%	4.00% *2.12%		
Oct-Dec 05	2.50% *0.59%	4.00% *2.09%	4.00% *2.09%	4.00% *2.09%		
Jul-Sep 05	2.50% *0.59%	4.00% *2.09%	4.00% *2.09%	4.00% *2.09%		
Apr-Jun 05	2.50% *0.59%	4.00% *2.09%	4.00% *2.09%	4.00% *2.09%		
Jan-Mar 05	2.50% *0.59%	4.00% *2.09%	4.00% *2.09%	4.00% *2.09%		
Oct-Dec 04	2.50% *0.59%	4.00% *2.09%	4.00% *2.09%	4.00% *2.09%		
Jul-Sep 04	2.50% *0.59%	4.00% *2.09%	4.00% *2.09%	4.00% *2.09%		
Apr-Jun 04	2.50% *0.59%	4.00% *2.09%	4.00% *2.09%	4.00% *2.09%		
Jan-Mar 04	2.50% *0.59%	4.00% *2.09%	4.00% *2.09%	4.00% *2.09%		
Oct-Dec 03	2.50% *0.59%	4.00% *2.09%	4.00% *2.09%	4.00% *2.09%		
Jul-Sep 03	2.50% *1.04%	4.00% *2.54%	4.00% *2.54%	4.00% *2.54%		
Apr-Jun 03	2.50% *1.18%	4.00% *2.68%	4.00% *2.68%	4.00% *2.68%		
Jan-Mar 03	2.50% *1.18%	4.00% *2.68%	4.00% *2.68%	4.00% *2.68%		

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Oct-Dec 02	2.50% *1.29%	4.00% *2.79%	4.00% *2.79%	4.00% *2.79%		
Jul-Sep 02	2.50% *1.36%	4.00% *2.86%	4.00% *2.86%	4.00% *2.86%		
Apr-Jun 02	2.50% *1.42%	4.00% *2.92%	4.00% *2.92%	4.00% *2.92%		
Jan-Mar 02	2.50% *1.77%	4.00% *3.27%	4.00% *3.27%	4.00% *3.27%		
Oct-Dec 01	2.50% *2.09%	4.00% *3.59%	4.00% *3.59%	4.00% *3.59%		
Jul-Sep 01	2.50% *2.10%	4.00% *3.60%	2.50% *2.10%	4.00% *3.60%		
Apr-Jun 01	2.50% *2.14%	4.00% *3.64%	2.50% *2.14%	4.00% *3.64%		
Jan-Mar 01	2.50% *2.14%	4.00% *3.64%	2.50% *2.14%	4.00% *3.64%		
Oct-Dec 00	2.50% *2.14%	4.00% *3.64%	2.50% *2.14%	4.00% *3.64%		
Jul-Sep 00	2.50% *2.16%	4.00% *3.66%	2.50% *2.16%	4.00% *3.66%		
Apr-Jun 00	2.50% *2.14%	4.00% *3.64%	2.50% *2.14%	4.00% *3.64%		
Jan-Mar 00	2.50% *2.14%	4.00% *3.64%	2.50% *2.14%	4.00% *3.64%		
Oct-Dec 99	2.50% *2.12%	4.00% *3.62%	2.50% *2.12%	4.00% *3.62%		
Jul-Sep 99	2.50% *2.11%	4.00% *3.61%	2.50% *2.11%	4.00% *3.61%		
Jan-Jun 99	4.41%	5.91%	4.41%	5.91%		
Jul-Dec 98	4.29%	5.79%	4.29%	5.79%		
Jan-Jun 98	3.48%	4.73%	3.48%	4.73%		
Jul-Dec 97	3.48%	4.73%	3.48%	4.73%		
Jan-Jun 97	3.48%	4.73%	3.48%	4.73%		
Jul-Dec 96	3.48%	4.73%	3.48%	4.73%		
Jan-Jun 96	3.52%	4.77%	3.52%	4.77%		
Jul-Dec 95	3.82%	5.07%	3.82%	5.07%		
Jan-Jun 95	3.10%	3.10%	3.10%	3.10%		
Jul-Dec 94	2.50% *2.46%	2.50% *2.46%	2.50% *2.46%	2.50% *2.46%		
Jan-Jun 94	2.50% *2.13%	2.50% *2.13%	2.50% *2.13%	2.50% *2.13%		
Jul-Dec 93	2.50% *2.29%	2.50% *2.29%	2.50% *2.29%	2.50% *2.29%		
Jan-Jun 93	2.62%	2.62%	2.62%	2.62%		
Jul-Dec 92	3.31%	3.31%	3.31%	3.31%		
Jan-Jun 92	4.59%	4.59%	4.59%	4.59%		
Jul-Dec 91	4.54%	4.54%	4.54%	4.54%		
Jan-Jun 91	4.85%	4.85%	4.85%	4.85%		

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Jul-Dec 90	3.88%	3.88%	3.88%	3.88%		
Jan-Jun 90	3.77%	3.77%	3.77%	3.77%		
Jul-Dec 89	3.39%	3.39%	3.39%	3.39%		
Jan-Jun 89	3.10%	3.10%	3.10%	3.10%		
Jul-Dec 88	2.96%	2.96%	2.96%	2.96%		
Jan-Jun 88	3.19%	3.19%	3.19%	3.19%		
Jul-Dec 87	3.31%	3.31%	3.31%	3.31%		
Jan-Jun 87	4.34%	4.34%	4.34%	4.34%		
Jul-Dec 86	5.38%	5.38%	5.38%	-		
Mar-Jun 86	5.78%	5.78%	5.78%	-		
Jan-Feb 86	6.50%	6.50%	6.50%	-		
1984-1985	6.50%	6.50%	6.50%	-		
1977-1983	6.50%	6.50%	-	-		
1974-1976	6.50%	-	-	-		
1970-1973	5.75%	-	-	-		
1967-1969	5.50%	-	-	-		
1964-1966	5.25%	-	-	-		
1963	5.00%	-	-	-		
1955-1962	2.50%	-	-	-		

**Notes:**

1. The Special Account was introduced in July 1977.
2. The MediSave Account was introduced in April 1984.
3. The Retirement Account was introduced in January 1987.
4. From 1 Jan 2008, an extra interest of 1% is paid on the first \$60,000 of a member's combined balances (capped at \$20,000 for OA)
5. From 1 Jan 2016, for CPF members aged 55 and above, an extra interest of 1% interest is paid on the first \$30,000 of a member's combined balances (capped at \$20,000 for OA)
6. From 1955 to 1976, CPF interest was credited and compounded annually.
7. From 1977 to 1985, CPF interest was credited quarterly and compounded annually.
8. From 1986 to present, CPF interest was computed monthly and compounded and credited annually.
9. From 1 Mar 1986 to 30 June 1999, the formula to compute the calculated rate is 50% fixed deposit rate and 50% savings rate of the average of the big 4 local banks over the preceding relevant 6 months.
10. From 1 July 1999 to present, the formula to compute the calculated rate is 80% fixed deposit rate and 20% savings rate of the average of the major local banks over the preceding relevant 3 months.
11. From 1 Jul 1995, the Special and Retirement Accounts earned additional interest of 1.25% points above the CPF interest rate paid for Ordinary and Medisave Accounts.
12. From 1 Jul 1998, the Special and Retirement Accounts earned additional interest of 1.5% points above the CPF interest rate paid for Ordinary and Medisave Accounts.
- 13A. From 1 Oct 2001, the Medisave, Special and Retirement Accounts earned additional interest of 1.5% points above the CPF interest rate paid for Ordinary Account.
- 13B. From 1 Jan 2008, interest on savings in the Special, Medisave and Retirement Accounts is pegged to the 12-month average yield of the 10-year Singapore Government Securities (10YSGS) plus 1%.
14. Interest rate with asterisk (\*) is the calculated rate, should there be no minimum rate.
- 15A. New RA monies are invested in fixed coupon SSGS, and the rate with double asterisks (\*\*) is the coupon rate for SSGS issued in that year, should there be no minimum rate.
- 15B. From 1 January 2010, RA savings are invested in SSGS which earn a fixed coupon equal to the 12-month average yield of the 10YSGS plus 1% at the first point of issuance in the year. The interest rate to be applied to the RA will be the weighted average interest of the entire portfolio of these SSGS, and adjusted yearly in January.
- 15C. From 1 January 2010, for members above 55 years old participating in the CPF LIFE scheme, the combined balances earning extra interest will include the savings used for CPF LIFE.

Group / Department : FPG / Finance