

SN	List A Funds - Unit Trusts	Risk Class	Included under CPFIS-OA/SA	Expense Ratio (%)	Sharpe Ratio* (as at end Q4 2023)	1-Year Performance (annualised) (as at end Q4 2023) (%)	3-Year Performance (annualised) (as at end Q4 2023) (%)
1	abrdn All China Sustainable Equity Fund	Higher Risk - Narrowly Focused - Country - Greater China	CPFIS-OA	1.75	-0.95	-23.56	-21.09
2	abrdn Asian Smaller Companies Fund	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.75	-0.26	10.73	-1.33
3	abrdn European Sustainable Equity Fund	Higher Risk - Narrowly Focused - Regional - Europe	CPFIS-OA	1.75	-0.13	18.35	0.19
4	abrdn Global Emerging Markets Fund	Higher Risk - Narrowly Focused - Regional - Emerging Markets	CPFIS-OA	1.75	-0.93	3.53	-9.88
5	abrdn India Opportunities Fund	Higher Risk - Narrowly Focused - Country - India	CPFIS-OA	1.75	0.10	15.92	3.86
6	abrdn Pacific Equity Fund	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.66	-0.88	-4.22	-9.33
7	abrdn Singapore Equity Fund	Higher Risk - Narrowly Focused - Country - Singapore	CPFIS-OA	1.59	0.30	2.45	5.87
8	Allianz All China Equity ET (SGD)	Higher Risk - Narrowly Focused - Country - Greater China	CPFIS-OA	1.56	-	-	-
9	Allianz Best Styles Global Equity Class ET (H2-SGD)	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	1.35	0.84	21.95	13.79
10	Allianz China A-Shares - Class PT (USD)	Higher Risk - Narrowly Focused - Country - Greater China	CPFIS-OA	1.33	-1.10	-22.72	-20.49
11	Allianz China A-Shares ET (H-SGD)	Higher Risk - Narrowly Focused - Country - Greater China	CPFIS-OA	-	-	-	-
12	Allianz China A-Shares ET (SGD)	Higher Risk - Narrowly Focused - Country - Greater China	CPFIS-OA	-	-	-	-
13	Allianz Global Artificial Intelligence ET (H2-SGD)	Higher Risk - Narrowly Focused - Sector - Others	CPFIS-OA	1.35	-	46.92	-
14	Allianz Global Investors Premier Funds - Allianz Global High Payout Fund - SGD	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	1.59	0.62	20.53	10.27
15	Allianz Global Investors Premier Funds - Allianz Global High Payout Fund (USD Share Class)	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	1.59	-	-	-
16	Allianz Oriental Income - Class ET (SGD)	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	-	-	-	-
17	Allianz Thematica ET (H2-SGD)	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	-	-	-	-
18	Amundi Index Global Agg 500M - A12HS (C)	Low to Medium Risk - Broadly Diversified - NA - NA	CPFIS-OA	0.08	-	5.02	-
19	Amundi Index Global Agg 500M - A12HU (C)	Low to Medium Risk - Broadly Diversified - NA - NA	CPFIS-OA	-	-	-	-
20	Amundi Index MSCI Emerging Markets A12S (C)	Higher Risk - Narrowly Focused - Regional - Emerging Markets	CPFIS-OA	-	-	-	-
21	Amundi Index MSCI Emerging Markets A12U (C)	Higher Risk - Narrowly Focused - Regional - Emerging Markets	CPFIS-OA	-	-	-	-
22	Amundi Index MSCI World - A12S (C)	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	0.17	-	21.89	-
23	Amundi Index MSCI World - A12U (C)	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	-	-	-	-
24	Amundi Prime USA - AS (C)	Higher Risk - Narrowly Focused - Country - USA	CPFIS-OA	0.05	-	25.24	-
25	Amundi Prime USA - AU (C)	Higher Risk - Narrowly Focused - Country - USA	CPFIS-OA	-	-	-	-
26	Capital Group New Economy Fund (LUX) B SGD	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	0.90	-0.19	26.43	-0.40
27	Capital Group New Economy Fund (LUX) ZL SGD	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	-	-	-	-
28	Capital Group New Perspective Fund (LUX) B SGD	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	0.84	0.03	22.09	2.98
29	Capital Group New Perspective Fund (LUX) ZL SGD	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	0.61	-	-	-
30	Dimensional Funds PLC – Emerging Markets Large Cap Core Equity III Fund – SGD Accumulation Share Class	Higher Risk - Narrowly Focused - Regional - Emerging Markets	CPFIS-OA	-	-	-	-
31	Dimensional Funds PLC – Global Core Equity III Fund – SGD Accumulation Share Class	Higher Risk - Broadly Diversified	CPFIS-OA	-	-	-	-
32	Dimensional Funds PLC – Global Core Fixed Income III Fund – SGD Accumulation Share Class	Low to Medium Risk - Broadly Diversified	CPFIS-OA	-	-	-	-
33	Eastspring Investments - Japan Dynamic Fund Class As (hedged)	Higher Risk - Narrowly Focused - Country - Japan	CPFIS-OA	1.75	1.50	30.09	24.00
34	Eastspring Investments Unit Trusts - Pan European Fund	Higher Risk - Narrowly Focused - Regional - Europe	CPFIS-OA	1.75	0.22	20.98	5.96
35	Eastspring Investments Unit Trusts - Singapore ASEAN Equity Fund	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.64	0.07	2.31	3.21
36	Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	Low to Medium Risk - Narrowly Focused - Country - Singapore	CPFIS - OA & SA	0.61	-0.89	6.84	-1.78
37	Eastspring Investments Unit Trusts - Singapore Select Bond Fund Class AD	Low to Medium Risk - Narrowly Focused - Country - Singapore	CPFIS-OA & SA	-	-	-	-
38	Fidelity Funds - America Fund SR- ACC-SGD (Hedged)	Higher Risk - Narrowly Focused - Country - USA	CPFIS-OA	-	0.34	-	-
39	Fidelity Funds - America Fund SR-ACC-SGD	Higher Risk - Narrowly Focused - Country - USA	CPFIS-OA	-	0.21	-	-
40	Fidelity Funds - America Fund SR-ACC-USD	Higher Risk - Narrowly Focused - Country - USA	CPFIS-OA	1.69	0.48	11.84	9.62
41	Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.73	-0.75	0.15	-9.50
42	Fidelity Funds - China Focus Fund SR-ACC-SGD	Higher Risk - Narrowly Focused - Country - Greater China	CPFIS-OA	1.71	-0.30	-7.73	-4.35
43	Fidelity Funds - Emerging Markets Fund SR-ACC-SGD	Higher Risk - Narrowly Focused - Regional - Emerging Markets	CPFIS-OA	1.72	-0.88	5.77	-10.75
44	Fidelity Funds - European Growth Fund SR-ACC-Euro	Higher Risk - Narrowly Focused - Regional - Europe	CPFIS-OA	-	-	-	-

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45	Fidelity Funds - European Growth Fund SR-ACC-SGD	Higher Risk - Narrowly Focused - Regional - Europe	CPFIS-OA	1.69	-0.01	17.61	2.41
46	Fidelity Funds - Global Dividend Fund SR-ACC-SGD	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	1.69	0.16	13.47	4.09
47	Fidelity Funds - Global Dividend Fund SR-MINCOME(G)-SGD	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	-	-	-	-
48	Fidelity Funds - Greater China Fund SR-ACC-SGD	Higher Risk - Narrowly Focused - Country - Greater China	CPFIS-OA	1.73	-0.71	-4.44	-13.74
49	Fidelity Funds - Asia Equity ESG Fund SR-ACC-SGD	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.72	-0.71	-3.55	-7.94
50	First Sentier Bridge Fund - Class A (Semi-Annually Distributing)	Medium to High Risk - Narrowly Focused - Regional - Asia	CPFIS-OA & SA	1.39	-0.75	-0.89	-4.91
51	Franklin Templeton Investment Funds - Franklin India Fund AS (Acc) SGD	Higher Risk - Narrowly Focused - Country - India	CPFIS-OA	1.74	0.74	25.12	12.18
52	Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund AS (Acc) SGD	Higher Risk - Narrowly Focused - Country - USA	CPFIS-OA	1.71	-0.10	36.34	0.48
53	Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund W (acc) SGD	Higher Risk - Narrowly Focused - Country - USA	CPFIS-OA	0.90	-	-	-
54	Franklin Templeton Shariah Funds - Templeton Shariah Global Equity Fund AS (Acc) SGD	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	1.75	0.22	16.46	5.04
55	Franklin Templeton Western Asset Global Bond Trust (Class A (SGD) Accumulating)	Low to Medium Risk - Broadly Diversified - NA - NA	CPFIS-OA & SA	0.90	-1.10	4.35	-5.27
56	FSSA Asian Growth Fund	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.74	-0.64	-0.81	-4.63
57	FSSA Dividend Advantage Fund - Class A (Quarterly Distributing)	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.64	-0.65	-5.06	-6.43
58	FSSA Regional China Fund	Higher Risk - Narrowly Focused - Country - Greater China	CPFIS-OA	1.68	-0.65	-10.87	-10.86
59	HSBC Global Investment Funds - Asia Pacific ex Japan Equity High Dividend S48M2SGD	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	-	-	-	-
60	Infinity Investment Series – Infinity Global Stock Index Fund (SGD Class C)	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	0.43	-	-	-
61	Infinity Investment Series - Infinity Global Stock Index Fund (SGD Class)	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	0.71 ⁸	0.29	21.01	6.58
62	Infinity Investment Series - Infinity U.S. 500 Stock Index Fund (SGD Class)	Higher Risk - Narrowly Focused - Country - USA	CPFIS-OA	0.6 ⁸	0.42	22.84	8.77
63	JPMorgan Funds – ASEAN Equity Fund CPF (acc) SGD	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.75	-	-3.00	-
64	JPMorgan Funds – Asia Growth Fund CPF (acc) SGD	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.75	-	-1.83	-
65	JPMorgan Funds – China Fund CPF (acc) SGD	Higher Risk - Narrowly Focused - Country - Greater China	CPFIS-OA	1.75	-	-24.68	-
66	JPMorgan Funds – Global Research Enhanced Index Equity Fund CPF (acc) - SGD	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	-	-	-	-
67	LionGlobal Asia Pacific Fund – SGD Class Units	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.55	-0.62	0.88	-6.97
68	LionGlobal Japan Growth Fund (SGD)	Higher Risk - Narrowly Focused - Country - Japan	CPFIS-OA	1.55	-0.36	14.29	-2.05
69	LionGlobal Japan Growth Fund SGD-Hedged Class	Higher Risk - Narrowly Focused - Country - Japan	CPFIS-OA	1.55	0.47	-	-
70	LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	Low to Medium Risk - Narrowly Focused - Regional - Asia	CPFIS-OA & SA	0.57	-0.88	4.16	0.30
71	LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	Low to Medium Risk - Narrowly Focused - Country - Singapore	CPFIS-OA & SA	0.60	-0.98	4.67	-1.62
72	Manulife Asia Pacific Investment Grade Bond Fund (Class A)	Low to Medium Risk - Narrowly Focused - Regional - Asia	CPFIS-OA & SA	0.89	-0.55	5.39	-0.89
73	Manulife Asia Pacific Investment Grade Bond Fund (Class D)	Low to Medium Risk - Narrowly Focused - Regional - Asia	CPFIS-OA & SA	0.89	-	-	-
74	Manulife Singapore Bond Fund (Class A)	Low to Medium Risk - Narrowly Focused - Country - Singapore	CPFIS-OA & SA	0.92	-1.03	5.50	-3.16
75	Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD)	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	1.75	0.09	15.10	3.97
76	Natixis International Funds (LUX) I - Harris Associates U.S. Value Equity Fund Class P/A (H-SGD)	Higher Risk - Narrowly Focused - Country - USA	CPFIS-OA	1.75	0.41	26.71	10.76
77	Natixis International Funds (LUX) I - Loomis Sayles U.S. Growth Equity Fund Class P/A (H-SGD)	Higher Risk - Narrowly Focused - Country - USA	CPFIS-OA	1.75		47.13	
78	Nikko AM Global Equity Fund– Class F SGD	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	-	-	-	-
79	Nikko AM Japan Dividend Equity Fund - SGD Class Units	Higher Risk - Narrowly Focused - Country - Japan	CPFIS-OA	1.71	-0.24	-	-
80	Nikko AM Japan Dividend Equity Fund - SGD Hedged Class Units	Higher Risk - Narrowly Focused - Country - Japan	CPFIS-OA	1.71	1.41	36.58	17.32
81	Nikko AM Shenton Japan Fund (S\$) Class	Higher Risk - Narrowly Focused - Country - Japan	CPFIS-OA	1.13	0.15	17.27	4.21
82	Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond Fund (S\$) Class	Low to Medium Risk - Broadly Diversified - NA - NA	CPFIS-OA & SA	0.41	-1.04	4.50	1.23
83	Nikko AM Shenton Thrift Fund	Higher Risk - Narrowly Focused - Country - Singapore	CPFIS-OA	0.84	0.26	5.31	5.39
84	PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.70	-0.40	9.89	-2.94
85	PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.19	0.12	-	-
86	PineBridge India Equity Fund - Class A5CP	Higher Risk - Narrowly Focused - Country - India	CPFIS-OA	1.77	0.44	21.51	7.92
87	Pinebridge International Funds - Acorns of Asia Balanced Fund	Medium to High Risk - Narrowly Focused - Regional - Asia	CPFIS-OA & SA	1.51	-0.30	4.94	-0.60
88	PineBridge International Funds - Singapore Bond Fund	Low to Medium Risk - Narrowly Focused - Country - Singapore	CPFIS-OA & SA	0.90	-0.76	6.10	-1.44

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89	PineBridge US Large Cap Research Enhanced Fund - Class A5CP	Higher Risk - Narrowly Focused - Country - USA	CPFIS-OA	1.75	0.47	20.30	9.37
90	Pinebridge US Large Cap Research Enhanced Fund - Class Y	Higher Risk - Narrowly Focused - Country - USA	CPFIS-OA	1.23	0.44	-	-
91	Schroder Asian Equity Yield Fund SGD Class A	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.74	-0.13	12.26	0.69
92	Schroder Asian Growth Fund Class SGD A Dis	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.33	-0.68	-1.14	-8.58
93	Schroder Asian Investment Grade Credit Class A SGD	Low to Medium Risk - Narrowly Focused - Regional - Asia	CPFIS-OA & SA	0.88	-0.79	5.78	-1.89
94	Schroder China Opportunities Fund	Higher Risk - Narrowly Focused - Country - Greater China	CPFIS-OA	1.66	-0.84	-18.58	-17.29
95	Schroder Global Emerging Market Opportunities Fund	Higher Risk - Narrowly Focused - Regional - Emerging Markets	CPFIS-OA	1.58	-0.60	7.71	-6.19
96	Schroder Global Quality Bond Class SGD Hedged F Acc	Low to Medium Risk - Broadly Diversified - NA - NA	CPFIS-OA & SA	0.70	-1.09	2.10	-7.05
97	Schroder International Selection Fund - Global Disruption SGD F Acc	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	1.55	0.00	27.38	0.00
98	Schroder International Selection Fund - Global Sustainable Growth SGD F Acc	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	1.49	0.29	20.84	6.39
99	Schroder International Selection Fund - Greater China SGD F Acc	Higher Risk - Narrowly Focused - Country - Greater China	CPFIS-OA	1.70	-0.72	-10.41	-13.49
100	Schroder International Selection Fund - Indian Opportunities SGD F Acc	Higher Risk - Narrowly Focused - Country - India	CPFIS-OA	1.73	0.00	17.34	0.00
101	Schroder International Selection Fund - Sustainable Asian Equity SGD F Acc	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	1.69	-0.65	1.35	-5.85
102	Schroder Multi-Asset Revolution Class A	Medium to High Risk - Broadly Diversified - NA - NA	CPFIS-OA & SA	1.49	-0.05	10.23	2.11
103	Schroder Singapore Fixed Income Fund Class A	Low to Medium Risk - Narrowly Focused - Country - Singapore	CPFIS-OA & SA	0.67	-0.96	6.20	-2.26
104	Schroder Singapore Trust SGD A Dis	Higher Risk - Narrowly Focused - Country - Singapore	CPFIS-OA	1.33	0.29	1.78	5.54
105	United Global Quality Growth Fund - Class C SGD Acc (Hedged)	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	1.27	-0.11	18.68	0.72
106	United SGD Fund - Class A (ACC) SGD	Low to Medium Risk - Narrowly Focused - Regional - Asia	CPFIS-OA & SA	0.64	-1.26	4.32	0.68
107	United SGD Fund - Class D SGD ACC ^	Low to Medium Risk - Narrowly Focused - Regional - Asia	CPFIS-OA & SA	0.27	-	-	-
108	United Singapore Bond Fund Class A SGD Acc	Low to Medium Risk - Narrowly Focused - Country - Singapore	CPFIS-OA & SA	0.77	-0.94	3.51	-1.82
SN	List A Funds - only for Investment - Linked Insurance Policies to feed into	Risk Class	Included under CPFIS-OA/SA	Expense Ratio	Sharpe Ratio* (as at end Q2 2023)	1-Year Performance (annualised) (as at end Q2 2023)	3-Year Performance (annualised) (as at end Q2 2023)
109	AIA India Equity Fund	Higher Risk - Narrowly Focused - Country - India	CPFIS-OA	-	-	-	4.28
110	AIA Singapore Bond Fund (Class I)	Low to Medium Risk - Narrowly Focused - Country - Singapore	CPFIS-OA & SA	-	-	-	5.28
111	Manulife Global Fund - ASEAN Equity Fund Class C (SGD Hedged) Acc	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	-	-	-	-
112	Manulife Global Fund - Global Equity Fund	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	-	-	-	-
113	Manulife Global Fund – Sustainable Asia Equity Fund	Higher Risk – Narrowly Focused – Regional - Asia	CPFIS-OA	-	-	-	-
114	Schroder International Selection Fund - Emerging Asia USD C Acc	Higher Risk - Narrowly Focused - Regional - Asia	CPFIS-OA	0.01	0.45	-7.27	2.37
115	Schroder International Selection Fund - Global Equity Alpha USD C Acc	Higher Risk - Broadly Diversified - NA - NA	CPFIS-OA	0.01	0.53	7.17	21.68
116	Schroder Multi-Asset Revolution 30 Class SGD A Acc	Medium to High Risk - Broadly Diversified - NA - NA	CPFIS-OA & SA	0.01	-0.02	-1.15	6.40
117	Schroder Multi-Asset Revolution 50	Medium to High Risk - Broadly Diversified - NA - NA	CPFIS-OA & SA	0.01	0.28	1.15	9.07
118	Schroder Multi-Asset Revolution 70	Medium to High Risk - Broadly Diversified - NA - NA	CPFIS-OA & SA	0.01	0.40	3.20	11.56

Funds included under CPFIS are evaluated by the Board's investment consultant. The focus of the due diligence evaluation is to evaluate whether each fund is well positioned to deliver a superior risk adjusted return relative to its Morningstar category benchmark over time. The due diligence covers both qualitative and quantitative aspects of the fund, and is not limited to consideration of past performance. Please note that the figures shown in the above table are based on the past performance of the fund (data provided by Morningstar) which may be due to the previous manager and not the current team.

[For more information, please refer to the Performance Reports.](#)

Reminder: Past Performance is not indicative of future results

- # 'List A' - Funds that have met all new admission criteria:
- i)The revised benchmark set at the top 25 percentile of funds in their global peer group;
 - ii) Expense ratio (TER) that is not higher than that set by CPF Board by the respective risk class. The expense ratio criteria will also apply to existing funds from 1 January 2008 onwards;
 - iii) 0% sales charge;
 - iv) In addition, new funds applying for inclusion under CPFIS should preferably have a track record of good performance for at least 3 years.

* Sharpe Ratio is a measurement of a fund's annualized return that is in excess of the risk-free rate (CPF Ordinary Account interest rate of 2.5%) and adjusted for the fund's volatility. The higher a fund's Sharpe Ratio, the better its returns relative to the amount of risk taken. Please note that in a declining market, Sharpe Ratio could be negative. Members should take a long term view and invest according to their risk profile and retirement needs.

⁸ EndowUs clients on the UOB Kay Hian platform receive a rebate of 0.275% p.a.

[^] Only available to existing investors (of MoneyOwl).