

List of Fixed Deposit Banks

1. DBS Bank Ltd
2. Maybank Singapore Limited
3. Oversea-Chinese Banking Corporation Ltd
4. United Overseas Bank Ltd

Criteria For Inclusion

In considering the inclusion of Fixed Deposit Banks under CPFIS, the Board uses the following criteria:

- i. The bank must be locally incorporated with minimum capital funds of S\$1.5 billion and good credit rating; or
- ii. The bank must be a subsidiary of a locally-incorporated bank which meets the criteria at (i). The bank must continue to be a subsidiary of the locally-incorporated bank; or
- iii. If the bank is a foreign bank, it must be accorded the Qualifying Full Bank privileges