

## LIST OF BONDS INCLUDED UNDER THE CPFIS

Please refer to the [SGX website](#) for the list of Corporate Bonds, Statutory Board Bonds and Bonds Guaranteed by the Singapore Government that are included under the CPFIS.

For the list of Singapore Government Bonds and Treasury Bills, please refer to the [Singapore Government Securities \(SGS\) website](#).

*(Note: All Singapore Government Bonds and Treasury Bills are included under the CPFIS)*

## CRITERIA FOR BOND INCLUSIONS

In considering the inclusion of **Corporate Bonds** under CPFIS, the Board uses the following criteria:

- i. The bonds are issued by a company incorporated in Singapore;
- ii. The bonds are listed on the SGX Main Board;
- iii. The bonds are traded in Singapore dollars;
- iv. The bonds are not offered to institutional investors or accredited investors and certain other persons only under Section 274 or 275 of the Securities and Futures Act;
- v. The bonds are not subject to trading restrictions in the secondary market;
- vi. The bonds are rated at least A2 by Moody's, A by Standard and Poor's or A by Fitch; and
- vii. Prospectus, which comply with the Securities and Futures Act requirements for the bonds, are issued. For bonds which are exempted from the prospectus requirement, an information memorandum setting out the terms of the issue, the risks of investing in the bonds and other relevant information must be issued and made available to CPF members.

In considering the inclusion of **Singapore Government Bonds** and **Treasury Bills** under CPFIS, the Board uses the following criteria:

- i. The bonds/treasury bills are traded in Singapore dollars; and
- ii. The bonds/treasury bills are scripless.

In considering the inclusion of **Statutory Board Bonds** under CPFIS, the Board uses the following criteria:

- i. The Bonds are issued by a Statutory Board of the Singapore Government;
- ii. The bonds are listed on the SGX Main Board;
- iii. The bonds are traded in Singapore dollars;
- iv. The bonds are not offered to institutional investors or accredited investors and certain other persons only under Section 274 or 275 of the Securities and Futures Act;
- v. The bonds are not subject to trading restrictions in the secondary market; and
- vi. Prospectus, which comply with the Securities and Futures Act requirements for the bonds, are issued. For bonds which are exempted from the prospectus requirement, an information memorandum setting out the terms of the issue, the risks of investing in the bonds and other relevant information must be issued and made available to CPF members.

In considering the inclusion of **Bonds Guaranteed by Singapore Government** under the CPFIS, the Board uses the following criteria:

- i. The bonds are listed on the SGX Main Board; and
- ii. The bonds are traded in Singapore dollars.