

## List A\* Funds - Unit Trusts

Name of Funds (with 3-year performance statistics)	Risk Class	Included under CPFIS-OA/SA	Expense Ratio	Sharpe Ratio *	1-Year	3-Year	
					Performance	Performance (annualised)	
As at 30 June 2020							
1	Aberdeen Standard Asian Smaller Companies Fund	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	1.75	-0.15%	-3.22%	-0.81%
2	Aberdeen Standard China Opportunities Fund	Higher Risk – Narrowly Focused – Country – Greater China	CPFIS-OA	1.75	0.32%	7.82%	6.74%
3	Aberdeen Standard European Opportunities Fund	Higher Risk – Narrowly Focused – Regional – Europe	CPFIS-OA	1.75	0.42%	8.75%	7.37%
4	Aberdeen Standard Global Emerging Markets Fund	Higher Risk – Narrowly Focused – Regional - Emerging Markets	CPFIS-OA	1.75	-0.14%	-3.78%	-0.81%
5	Aberdeen Standard Global Opportunities Fund	Higher Risk – Broadly Diversified	CPFIS-OA	1.75	0.04%	1.95%	2.07%
6	Aberdeen Standard India Opportunities Fund	Higher Risk – Narrowly Focused – Country – Country-Others	CPFIS-OA	1.75	-0.20%	-11.82%	-2.49%
7	Aberdeen Standard Indonesia Equity Fund	Higher Risk – Narrowly Focused – Country – Country-Others	CPFIS-OA	1.75	-0.44%	-18.41%	-7.08%
8	Aberdeen Standard Malaysian Equity Fund	Higher Risk – Narrowly Focused – Country – Country-Others	CPFIS-OA	1.75	-0.37%	-8.13%	-2.67%
9	Aberdeen Standard Pacific Equity Fund	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	1.69	0.09%	1.75%	2.91%
10	Aberdeen Standard Singapore Equity Fund	Higher Risk – Narrowly Focused – Country – Singapore	CPFIS-OA	1.64	-0.30%	-16.01%	-3.68%
11	Aberdeen Standard Thailand Equity Fund	Higher Risk – Narrowly Focused – Country – Country-Others	CPFIS-OA	1.71	-0.26%	-23.28%	-3.66%
12	a) Allianz Global Investors Premier Funds – Allianz Global High Payout Fund - SGD	Higher Risk – Broadly Diversified	CPFIS-OA	1.68	0.06%	1.64%	2.28%
	b) Allianz Global Investors Premier Funds – Allianz Global High Payout Fund (USD Share Class)	Higher Risk – Broadly Diversified	CPFIS-OA	1.68	-0.01%	1.63%	2.27%
13	Eastspring Investments-Asian Equity Income Fund Class as Hedged	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	1.64	-0.31%	-12.25%	-4.09%
14	Eastspring Investments - Japan Dynamic Fund Class As (hedged)	Higher Risk – Narrowly Focused – Country – Japan	CPFIS-OA	1.59	-0.45%	-15.18%	-7.47%
15	Eastspring Investments Unit Trusts – Asian Balanced Fund	Medium to High Risk – Narrowly Focused – Regional – Asia	CPFIS-OA & SA	1.46	0.02%	0.97%	1.69%
16	Eastspring Investments Unit Trusts – Pan European Fund	Higher Risk – Narrowly Focused – Regional – Europe	CPFIS-OA	1.73	-0.14%	-6.71%	-0.61%
17	Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	1.64	-0.46%	-23.39%	-6.16%
18	a) Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class A	Low to Medium Risk – Narrowly Focused – Country – Singapore	CPFIS - OA & SA	0.62	0.81%	7.60%	4.34%
	b) Eastspring Investments Unit Trusts – Singapore Select Bond Fund Class AD	Low to Medium Risk – Narrowly Focused – Country – Singapore	CPFIS - OA & SA	0.62	0.68%	7.06%	3.84%
19	a) Fidelity Funds – America Fund SR-ACC-SGD	Higher Risk – Narrowly Focused – Country – USA	CPFIS-OA	1.68	-0.20%	-10.82%	-1.33%
	b) Fidelity Funds – America Fund SR-ACC-USD	Higher Risk – Narrowly Focused – Country – USA	CPFIS-OA	1.68	-0.23%	-10.80%	-1.32%
	c) Fidelity Funds-America Fund SR-ACC-SGD (Hedged)	Higher Risk – Narrowly Focused – Country – USA	CPFIS-OA	1.68	-0.25%	-14.29%	-2.54%
20	Fidelity Funds – Sustainable Asia Equity Fund SR-ACC-SGD	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	1.73	0.30%	4.41%	6.34%
21	Fidelity Funds - Asian Special Situations Fund SR-ACC-SGD	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	1.72	0.07%	-0.72%	2.56%
22	Fidelity Funds-China Focus Fund SR-ACC-SGD	Higher Risk – Narrowly Focused – Country – Greater China	CPFIS-OA	1.71	0.00%	-5.72%	1.50%
23	Fidelity Funds-Emerging Markets Fund SR-ACC-SGD	Higher Risk – Narrowly Focused – Regional – Emerging Markets	CPFIS-OA	1.72	0.08%	0.54%	2.83%
24	a) Fidelity Funds – European Growth Fund SR-ACC-Euro	Higher Risk – Narrowly Focused – Regional – Europe	CPFIS-OA	1.69	-0.02%	-7.73%	-0.75%
	b) Fidelity Funds – European Growth Fund SR-ACC-SGD	Higher Risk – Narrowly Focused – Regional – Europe	CPFIS-OA	1.69	-0.15%	-7.71%	-0.79%
25	a) Fidelity Funds-Global Dividend Fund SR-ACC-SGD	Higher Risk – Broadly Diversified	CPFIS-OA	1.69	0.45%	4.14%	5.78%
	b) Fidelity Funds-Global Dividend Fund SR-MINCOME(G)-SGD	Higher Risk – Broadly Diversified	CPFIS-OA	1.69	0.52%	4.14%	6.48%
26	Fidelity Funds - Greater China Fund SR-ACC-SGD	Higher Risk – Narrowly Focused – Country – Greater China	CPFIS-OA	1.73	0.47%	15.51%	9.47%
27	First Sentier Bridge Fund - Class A (Semi-Annually Distributing)	Medium to High Risk – Narrowly Focused – Regional – Asia	CPFIS-OA & SA	1.43	0.42%	3.44%	4.96%
28	Franklin Templeton Investment Funds – Franklin India Fund AS (acc)SGD	Higher Risk – Narrowly Focused – Country – Country - Others	CPFIS-OA	1.75	-0.30%	-16.74%	-5.63%
29	Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund AS (acc)SGD	Higher Risk – Narrowly Focused – Country – USA	CPFIS-OA	1.71	0.89%	25.34%	18.74%
30	Franklin Templeton Investment Funds – Templeton Global Balanced Fund AS (acc)SGD	Medium to Higher Risk – Broadly Diversified	CPFIS-OA & SA	1.55	-0.21%	-3.28%	-0.86%
31	Franklin Templeton Shariah Funds – Templeton Shariah Global Equity Fund AS (acc)SGD	Higher Risk – Broadly Diversified	CPFIS-OA	1.75	-0.25%	-5.81%	-1.68%
32	FSSA Asian Growth Fund	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	1.74	0.15%	-1.66%	3.71%
33	FSSA Dividend Advantage Fund - Class A (Quarterly Distributing)	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	1.70	0.34%	2.13%	6.14%
34	FSSA Regional China Fund	Higher Risk – Narrowly Focused – Country – Greater China	CPFIS-OA	1.68	0.46%	12.02%	9.35%
35	Infinity Investment Series – Infinity Global Stock Index Fund (SGD Class)	Higher Risk – Broadly Diversified	CPFIS-OA	0.75	0.32%	5.06%	6.29%
36	Infinity Investment Series – Infinity U.S. 500 Stock Index Fund (SGD Class)	Higher Risk – Narrowly Focused – Country – USA	CPFIS-OA	0.70	0.51%	9.24%	9.69%

Name of Funds (with 3-year performance statistics)		Risk Class	Included under CPFIS-OA/SA	Expense Ratio	Sharpe Ratio	1-Year Performance	3-Year Performance (annualised)
As at 30 June 2020							
37	Legg Mason Western Asset Global Bond Trust (Class A (SGD) Accumulating)	Low to Medium Risk – Broadly Diversified	CPFIS-OA & SA	0.87	0.73%	8.55%	4.06%
38	Legg Mason Western Asset Singapore Bond Fund (Class A (SGD) Accumulating)	Low to Medium Risk – Narrowly Focused – Country – Singapore	CPFIS-OA & SA	0.94	0.76%	6.32%	3.20%
39	Legg Mason Martin Currie Southeast Asia Trust (Class A (SGD) Accumulating)	Higher Risk – Narrowly Focused – Regional- Asia	CPFIS-OA	1.73	-0.49%	-19.24%	-7.17%
40	a) LionGlobal Japan Growth Fund (SGD)	Higher Risk – Narrowly Focused – Country – Japan	CPFIS-OA	1.58	0.26%	9.41%	4.83%
	b) LionGlobal Japan Growth Fund SGD-Hedged Class	Higher Risk – Narrowly Focused – Country – Japan	CPFIS-OA	1.58	0.15%	7.19%	3.98%
41	LionGlobal Short Duration Bond Fund Class A (SGD) (Dist)	Low to Medium Risk – Narrowly Focused – Regional – Asia	CPFIS - OA & SA	0.59	0.59%	3.13%	2.60%
42	LionGlobal TEAM - Singapore Fixed Income Investment (Class A)	Low to Medium Risk – Narrowly Focused – Country – Singapore	CPFIS-OA & SA	0.68	0.98%	8.51%	4.10%
43	Manulife Asia Pacific Investment Grade Bond Fund Class A	Low to Medium Risk – Narrowly Focused – Regional – Asia	CPFIS-OA & SA	0.90	0.33%	3.78%	3.06%
44	Manulife Singapore Bond Fund (Class A)	Low to Medium Risk – Narrowly Focused – Country – Singapore	CPFIS-OA & SA	0.92	0.72%	8.15%	3.95%
45	Natixis International Funds (LUX) I - Harris Associates Global Equity Fund P/A (SGD)	Higher Risk – Broadly Diversified	CPFIS-OA	1.75	-0.20%	-11.14%	-2.80%
46	Natixis International Funds (LUX) I - Harris Associates U.S. Equity Fund H-P/A (SGD)	Higher Risk – Narrowly Focused – Country – USA	CPFIS-OA	1.75	-0.02%	-3.27%	1.01%
47	a) Nikko AM Japan Dividend Equity Fund-SGD Hedged Class Units	Higher Risk – Narrowly Focused – Country – Japan	CPFIS-OA	1.72	0.02%	0.55%	1.83%
	b) Nikko AM Japan Dividend Equity Fund-SGD Class Units	Higher Risk – Narrowly Focused – Country – Japan	CPFIS-OA	1.72	0.07%	2.72%	2.34%
48	Nikko AM Shenton Global Opportunities Fund SGD Class	Higher Risk – Broadly Diversified	CPFIS-OA	1.56	0.69%	10.24%	11.74%
49	Nikko AM Shenton Short Term Bond Funds - Nikko AM Shenton Short Term Bond Fund (\$\$) Class	Low to Medium Risk – Broadly Diversified	CPFIS-OA & SA	0.40	0.34%	1.82%	1.99%
50	Nikko AM Shenton Japan Fund (\$\$) Class	Higher Risk – Narrowly Focused – Country – Japan	CPFIS-OA	1.12	-0.12%	1.03%	-0.08%
51	Nikko AM Shenton Thrift Fund	Higher Risk – Narrowly Focused – Country – Singapore	CPFIS-OA	0.88	-0.27%	-14.49%	-3.26%
52	a) PineBridge Asia Ex Japan Small Cap Equity Fund - Class A5CP	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	1.71	0.33%	9.07%	6.20%
	b) PineBridge Asia Ex Japan Small Cap Equity Fund - Class Y	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	1.22	0.26%	9.57%	6.71%
53	PineBridge India Equity Fund - Class A5CP	Higher Risk – Narrowly Focused – Country – Country - Others	CPFIS-OA	1.73	-0.08%	-4.50%	-0.05%
54	PineBridge International Funds - Singapore Bond Fund	Low to Medium Risk – Narrowly Focused – Country – Singapore	CPFIS-OA & SA	0.85	0.73%	7.42%	3.78%
55	a) PineBridge US Large Cap Research Enhanced Fund - Class A5CP	Higher Risk – Narrowly Focused – Country – USA	CPFIS-OA	1.70	0.38%	6.59%	7.65%
	b) Pinebridge US Large Cap Research Enhanced Fund - Class Y	Higher Risk – Narrowly Focused – Country – USA	CPFIS-OA	1.17	0.32%	7.13%	8.19%
56	Schroder Asian Equity Yield Fund SGD Class A	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	1.74	-0.17%	-9.18%	-0.80%
57	Schroder Asian Growth Fund Class SGD A Dis	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	1.34	0.19%	3.66%	5.02%
58	Schroder Asian Investment Grade Credit Class A SGD	Low to Medium Risk – Narrowly Focused – Regional – Asia	CPFIS-OA & SA	0.90	0.43%	4.06%	3.39%
59	a) Schroder China Opportunities Fund	Higher Risk – Narrowly Focused – Country – Greater China	CPFIS-OA	1.67	0.42%	21.83%	9.21%
	b) Schroder International Selection Fund China Opportunities USD C Acc (Only meant for ILPs to feed into)	Higher Risk – Narrowly Focused – Country – Greater China	CPFIS-OA	-	-	-	-
60	Schroder Global Emerging Market Opportunities Fund	Higher Risk – Narrowly Focused – Regional – Emerging Market	CPFIS-OA	1.62	0.17%	1.19%	4.57%
61	Schroder International Selection Fund Greater China SGD F Acc	Higher Risk – Narrowly Focused – Country – Greater China	CPFIS-OA	1.70	0.56%	23.24%	11.39%
62	Schroder Multi-Asset Revolution Class A	Medium to Higher Risk – Broadly Diversified	CPFIS-OA & SA	1.51	0.33%	7.40%	4.62%
63	Schroder Singapore Fixed Income Fund Class A	Low to Medium Risk – Narrowly Focused – Country – Singapore	CPFIS-OA & SA	0.69	0.83%	7.91%	3.59%
64	Schroder Singapore Trust SGD A Dis	Higher Risk – Narrowly Focused – Country – Singapore	CPFIS-OA	1.32	-0.20%	-16.10%	-2.08%
65	United SGD Fund - Class A (ACC) SGD	Low to Medium Risk – Broadly Diversified	CPFIS-OA & SA	0.67	0.26%	2.51%	1.97%
66	United Singapore Bond Fund Class A SGD Acc	Low to Medium Risk – Narrowly Focused – Country – Singapore	CPFIS-OA & SA	0.71	1.05%	8.77%	4.51%
Name of Funds (without 3-year performance statistics)		Risk Class	Included under CPFIS-OA/SA	Expense Ratio	Sharpe Ratio*	1-Year Performance	3-Year Performance (annualised)
67	Allianz Best Styles Emerging Markets Equity Class ET (H2-SGD)	Higher Risk – Narrowly Focused - Regional - Emerging Markets	CPFIS-OA	}	as at end June 2020 @		
68	Allianz Best Styles Global Equity Class ET (H2-SGD)	Higher Risk – Broadly Diversified	CPFIS-OA				
69	Schroder Global Quality Bond Class SGD Hedged F Acc	Low to Medium Risk – Broadly Diversified	CPFIS-OA & SA				
70	Schroder International Selection Fund Asia Pacific ex-Japan Equity SGD F Acc	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA				
71	Schroder International Selection Fund - Global Sustainable Growth SGD F Acc	Higher Risk – Broadly Diversified	CPFIS-OA				
72	United Global Quality Growth Fund – Class C SGD Acc (Hedged)	Higher Risk – Broadly Diversified	CPFIS-OA				

Name of Funds (only for Investment-Linked Insurance Policies (ILP) to feed into)		Risk Class	Included under CPFIS-OA/SA	Expense Ratio	Sharpe Ratio*	1-Year Performance	3-Year Performance (annualised)
73	BlackRock Global Funds - ASEAN Leaders Fund (Class I)	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA	}	Data not provided by Lipper		
74	BlackRock Global Funds - Asian Dragon Fund (Class I)	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA				
75	Capital Group European Growth and Income Fund (LUX)	Higher Risk – Narrowly Focused – Regional – Europe	CPFIS-OA				
76	Capital Group New Perspective Fund (LUX)	Higher Risk – Broadly Diversified	CPFIS-OA				
77	JPMorgan Funds - Global Research Enhanced Index Equity Fund	Higher Risk – Broadly Diversified	CPFIS-OA				
78	Schroder International Selection Fund Emerging Asia USD C Acc	Higher Risk – Narrowly Focused – Regional – Asia	CPFIS-OA				
79	Schroder International Selection Fund Global Equity Alpha USD C Acc	Higher Risk – Broadly Diversified	CPFIS-OA				
80	Schroder Multi-Asset Revolution 30 Class SGD A Acc	Medium to High Risk – Broadly Diversified	CPFIS-OA & SA				
81	Schroder Multi-Asset Revolution 50	Medium to High Risk – Broadly Diversified	CPFIS-OA & SA				
82	Schroder Multi-Asset Revolution 70	Medium to High Risk – Broadly Diversified	CPFIS-OA & SA				

Funds included under CPFIS are evaluated by the Board's investment consultant. The focus of the due diligence evaluation is to evaluate whether each fund has a reasonably high probability of achieving future out-performance relative to its benchmark. The due diligence covers both qualitative and quantitative aspects of the fund, and is not limited to consideration of past performance. Please note that the figures shown in the above table are based on the past performance of the fund (data provided by Lipper) which may be due to the previous manager and not the current team. For more information, members could obtain the fund's factsheet from your fund distributor.

**Reminder: Past Performance is not indicative of future results**

[For more information, please refer to Performance and Risk Monitoring Reports.](#)

# 'List A' - Funds that have met all new admission criteria:

- i) The revised benchmark set at the top 25 percentile of funds in their global peer group;
- ii) Expense ratio (TER) that is not higher than that set by CPF Board by the respective risk class. The expense ratio criteria will also apply to existing funds from 1 January 2008 onwards;
- iii) From 1 October 2020, sales charge for all CPFIS funds is 0%;
- iv) In addition, new funds applying for inclusion under CPFIS should preferably have a track record of good performance for at least 3 years.

\* Sharpe Ratio is a measurement of a fund's annualized return that is in excess of the risk-free rate (CPF Ordinary Account interest rate of 2.5%) and adjusted for the fund's volatility. The higher a fund's Sharpe Ratio, the better its returns relative to the amount of risk taken.

Please note that in a declining market, Sharpe Ratio could be negative. Members should take a long term view and invest according to their risk profile and retirement needs.

Ⓔ These funds do not have a 3-year track record under CPFIS yet as they were evaluated for inclusion based on their portfolio track record of comparable strategy.