

Name of Funds (With 3-year performance statistics)	Risk Class	Included under CPFIS-OA/SA	Sharpe	Expense	1-Year	3-Year
			Ratio*	Ratio	Performance	Performance (annualised)
As at 30 June 2020						
1 AIA Acorns of Asia Fund	Medium to High Risk-Narrowly Focused-Regional-Asia	CPFIS - OA & SA	0.19	1.54	5.63	3.60%
2 AIA Emerging Markets Balanced Fund	Medium to High Risk-Narrowly Focused-Regional-Others	CPFIS - OA & SA	0.27	1.55	4.50	4.57%
3 AIA Emerging Markets Equity Fund	Higher Risk-Narrowly Focused-Regional-Emerging Markets	CPFIS - OA	0.17	1.75	1.22	4.58%
4 AIA Global Balanced Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.23	1.55	3.48	3.58%
5 AIA Global Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.70	0.95	8.42	3.96%
6 AIA Global Technology Fund	Higher Risk- Narrowly Focused-Sector-Technology	CPFIS - OA	1.16	1.75	38.56	26.28%
7 AIA Greater China Balanced Fund	Medium to High Risk-Narrowly Focused-Country-Greater China	CPFIS - OA & SA	0.56	1.55	12.31	7.32%
8 AIA Greater China Equity Fund	Higher Risk-Narrowly Focused-Country-Greater China	CPFIS - OA	0.46	1.75	15.56	9.44%
9 AIA Growth Fund	Medium to High Risk-Narrowly Focused-Country-Singapore	CPFIS - OA & SA	-0.12	1.28	-10.16	-0.07%
10 AIA India Balanced Fund	Medium to High Risk-Narrowly Focused-Country-Others	CPFIS - OA & SA	-0.11	1.55	-4.23	0.18%
11 AIA India Opportunities Fund	Higher Risk-Narrowly Focused-Country-Country-Others	CPFIS - OA	-0.21	1.75	-11.94	-2.61%
12 AIA Japan Balanced Fund	Medium to High Risk-Narrowly Focused-Country-Others	CPFIS - OA & SA	-0.06	1.55	3.01	0.99%
13 AIA Japan Equity Fund	Higher Risk-Narrowly Focused-Country-Japan	CPFIS - OA	-0.16	1.66	0.33	-0.70%
14 AIA Portfolio 100	Higher Risk-Broadly Diversified	CPFIS - OA	0.06	1.75	1.86	2.29%
15 AIA Portfolio 30	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.59	0.95	8.34	4.74%
16 AIA Portfolio 50	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.36	1.55	7.39	4.40%
17 AIA Portfolio 70	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.28	1.55	6.75	4.59%
18 AIA Regional Equity Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	0.08	1.65	-0.41	2.78%
19 AIA Regional Fixed Income Fund	Low to Medium Risk-Narrowly Focused-Country-Singapore	CPFIS - OA & SA	0.93	0.87	8.87	4.32%
20 Aviva Schroder Multi Asset Revolution X	Medium to High Risk-Broadly Diversified	CPFIS - OA	0.27	1.43	7.38	4.33%
21 AXA Asian Balanced Fund	Medium to High Risk-Narrowly Focused-Regional-Asia	CPFIS - OA & SA	0.24	1.55	5.14	4.12%
22 AXA Asian Growth Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	-0.09	1.75	1.94	0.26%
23 AXA China Growth Fund	Higher Risk-Narrowly Focused-Country-Greater China	CPFIS - OA	0.46	1.75	15.34	9.34%
24 AXA Fortress Fund	Higher Risk-Narrowly Focused-Country-Singapore	CPFIS - OA	-0.62	1.75	-21.90	-7.38%
25 AXA Global Balanced Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.36	1.55	7.28	4.37%
26 AXA Global Defensive Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.70	0.95	8.41	3.92%
27 AXA Global Emerging Markets Equity Fund	Higher Risk-Narrowly Focused-Regional-Emerging Markets	CPFIS - OA	0.17	1.75	1.29	4.44%
28 AXA Global Equity Blend	Higher Risk-Broadly Diversified	CPFIS - OA	0.55	1.75	13.11	10.08%
29 AXA Global Growth Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.28	1.55	6.78	4.59%
30 AXA Global High Growth Fund	Higher Risk-Broadly Diversified	CPFIS - OA	0.39	1.75	7.92	7.19%
31 AXA Global Secure Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.59	0.95	8.27	4.72%
32 AXA India Fund	Higher Risk- Country-Others	CPFIS - OA	-0.21	1.75	-12.02	-2.62%
33 AXA Pacific Equity Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	0.09	1.75	1.68	2.80%
34 AXA Shariah Global Equity Fund	Higher Risk- Broadly Diversified	CPFIS - OA	-0.25	1.75	-5.81	-1.71%
35 AXA Short Duration Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.06	0.95	2.11	1.64%
36 AXA Singapore Balanced Fund	Medium to High Risk-Narrowly Focused-Country-Singapore	CPFIS - OA & SA	-0.14	1.55	-6.28	0.10%
37 AXA Singapore Bond Fund	Low to Medium Risk-Narrowly Focused-Country-Singapore	CPFIS - OA & SA	0.98	0.95	8.52	4.31%
38 AXA Singapore Equity Fund	Higher Risk-Narrowly Focused-Country-Singapore	CPFIS - OA	-0.29	1.75	-16.22	-3.62%
39 AXA South East Asia Special Situations Fund	Higher Risk- Narrowly Focused – Regional – Asia	CPFIS - OA	-0.49	1.75	-19.36	-7.33%
40 AXA Value Growth Fund X	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	-0.09	1.75	1.94	0.28%

Name of Funds (With 3-year performance statistics)	Risk Class	Included under CPFIS-OA/SA	Sharpe Ratio*	Expense Ratio	1-Year Performance	3-Year	
						Performance (annualised)	
As at 30 June 2020							
41	GreatLink China Growth Fund	Higher Risk-Narrowly Focused-Country-Greater China	CPFIS - OA	0.57	1.62	23.30	11.48%
42	GreatLink Asia Pacific Equity Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	0.10	1.62	1.82	3.00%
43	GreatLink European Equity Fund	Higher Risk- Narrowly Focused – Regional – Europe	CPFIS - OA	-0.32	1.57	-9.74	-3.51%
44	GreatLink Global Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.73	0.88	6.42	3.94%
45	GreatLink Global Emerging Markets Equity Fund	Higher Risk- Narrowly Focused – Regional – Emerging Markets	CPFIS - OA	0.07	1.74	0.50	2.76%
46	GreatLink Global Equity Alpha Fund	Higher Risk-Broadly Diversified	CPFIS - OA	0.36	1.61	7.81	6.83%
47	GreatLink Global Perspective Fund	Higher Risk-Broadly Diversified	CPFIS - OA	0.37	1.69	13.07	6.82%
48	GreatLink Global Real Estate Securities Fund	Higher Risk-Narrowly Focused-Sector-Sector-Others	CPFIS - OA	-0.04	1.65	-9.37	0.94%
49	GreatLink Global Supreme Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.42	1.33	5.11	4.50%
50	GreatLink Global Technology Fund	Higher Risk-Narrowly Focused-Sector-Technology	CPFIS - OA	0.92	1.63	31.80	21.61%
51	GreatLink Lifestyle Balanced Portfolio	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.34	1.35	5.92	4.47%
52	GreatLink Lifestyle Dynamic Portfolio	Higher Risk-Broadly Diversified	CPFIS - OA	0.24	1.58	5.90	4.97%
53	GreatLink Lifestyle Progressive Portfolio	Higher Risk-Broadly Diversified	CPFIS - OA	0.28	1.53	5.90	4.69%
54	GreatLink Lifestyle Secure Portfolio	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.66	0.99	5.72	3.87%
55	GreatLink Lifestyle Steady Portfolio	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.47	1.18	6.02	4.21%
56	GreatLink Lion Asian Balanced Fund	Medium to High Risk-Narrowly Focused-Regional-Asia	CPFIS - OA & SA	0.26	1.39	5.44	3.50%
57	GreatLink Lion Japan Growth Fund	Higher Risk-Narrowly Focused-Country-Japan	CPFIS - OA	0.16	1.60	6.86	4.25%
58	GreatLink Singapore Equities Fund	Higher Risk- Country-Singapore	CPFIS - OA	-0.30	1.66	-15.95	-3.69%
59	GreatLink Short Duration Bond Fund	Low to Medium Risk-Narrowly Focused- Regional- Asia	CPFIS - OA & SA	0.57	0.61	3.10	2.55%
60	HSBC Insurance Ethical Global Equity Fund X	Higher Risk-Broadly Diversified	CPFIS - OA	-0.25	1.73	-5.66	-1.93%
61	HSBC Insurance Global Bond Fund X	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.70	0.93	8.55	3.95%
62	HSBC Insurance Pacific Equity Fund X	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	0.05	1.73	1.15	2.41%
63	Manulife Asian Small-Cap Equity Fund	Higher Risk- Narrowly Focused – Regional – Asia	CPFIS - OA	0.01	1.59	8.44	1.68%
64	Manulife European Equity Fund	Higher Risk-Narrowly Focused-Regional-Europe	CPFIS - OA	-0.14	1.73	-7.69	-0.64%
65	Manulife Global Emerging Markets Fund	Higher Risk-Narrowly Focused-Regional-Emerging Markets	CPFIS - OA	-0.13	1.71	-3.63	-0.74%
66	Manulife Golden Asia Growth Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	0.09	1.73	-0.74	2.91%
67	Manulife Golden Balanced Growth Fund	Medium to High Risk-Narrowly Focused-Country-Singapore	CPFIS - OA & SA	-0.13	1.45	-7.82	0.03%
68	Manulife Golden International Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.72	0.90	8.88	4.12%
69	Manulife Golden Regional China Fund	Higher Risk-Narrowly Focused-Country-Greater China	CPFIS - OA	0.28	1.66	19.49	6.94%
70	Manulife Golden S.E.A. Special Situations Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	-0.47	1.63	-20.20	-6.55%
71	Manulife Golden Singapore Growth Fund	Higher Risk-Narrowly Focused-Country-Singapore	CPFIS - OA	-0.23	1.71	-16.32	-2.48%
72	Manulife Income Series – Asia Pacific Investment Grade Bond Fund	Low to Medium Risk-Narrowly Focused-Regional-Asia	CPFIS - OA & SA	0.32	0.91	3.74	3.04%
73	Manulife Income Series – Asian Balanced Fund	Medium to High Risk-Narrowly Focused – Regional-Asia	CPFIS - OA & SA	-0.10	1.52	-4.59	0.56%
74	Manulife Income Series - Global Balanced Fund	Medium to High Risk - Broadly Diversified	CPFIS - OA & SA	-0.20	1.48	-2.82	-0.70%
75	Manulife India Equity Fund	Higher Risk-Narrowly Focused-Country-Country-Others	CPFIS - OA	-0.20	1.70	-11.75	-2.45%
76	Manulife Japan Growth Fund	Higher Risk-Narrowly Focused-Country-Japan	CPFIS - OA	-0.13	1.17	0.77	-0.30%
77	Manulife Pacific Equity Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	-0.17	1.72	-9.20	-0.84%
78	Manulife Singapore Bond Fund	Low to Medium Risk-Narrowly Focused-Country-Singapore	CPFIS - OA & SA	0.79	0.95	8.13	4.08%
79	NTUC AIM 2025	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.42	1.16	5.19	4.30%
80	NTUC AIM 2035	Medium to High Risk-Broadly Diversified	CPFIS - OA	0.25	1.20	2.66	4.16%

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						Performance (annualised)
As at 30 June 2020						
81 NTUC AIM 2045	Higher Risk-Broadly Diversified	CPFIS - OA	0.20	1.22	1.99	3.94%
82 NTUC AIM NOW	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.62	0.93	6.12	3.96%
83 NTUC Asia Managed Fund	Medium to High Risk-Narrowly Focused-Regional-Asia	CPFIS - OA & SA	0.36	1.22	6.46	5.96%
84 NTUC Global Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.49	0.87	4.46	3.74%
85 NTUC Global Equity Fund	Higher Risk-Broadly Diversified	CPFIS - OA	0.46	1.27	5.95	8.07%
86 NTUC Global Managed Fund (Balanced)	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.50	1.05	4.43	5.47%
87 NTUC Global Managed Fund (Conservative)	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.61	0.97	5.48	5.03%
88 NTUC Global Managed Fund (Growth)	Medium to High Risk-Broadly Diversified	CPFIS - OA	0.40	1.09	2.76	5.56%
89 NTUC Global Technology Fund	Higher Risk-Narrowly Focused-Sector-Technology	CPFIS - OA	0.92	1.32	34.05	21.20%
90 NTUC Prime Fund	Medium to High Risk-Narrowly Focused-Regional-Asia	CPFIS - OA & SA	0.06	1.07	-4.67	2.11%
91 NTUC Singapore Bond Fund	Low to Medium Risk-Narrowly Focused-Country-Singapore	CPFIS - OA & SA	1.06	0.52	10.66	5.09%
92 NTUC Singapore Equity Fund	Higher Risk-Narrowly Focused-Country-Singapore	CPFIS - OA	-0.32	0.75	-18.93	-3.97%
93 NTUC Singapore Managed Fund	Medium to High Risk-Narrowly Focused-Country-Singapore	CPFIS - OA & SA	-0.15	1.08	-6.59	-0.08%
94 PruLink Adapt 2025	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.28	1.51	4.17	3.28%
95 PruLink Adapt 2035	Medium to High Risk-Broadly Diversified	CPFIS - OA	0.14	1.51	1.66	2.95%
96 PruLink America Fund	Higher Risk-Narrowly Focused-Regional-North America	CPFIS - OA	-0.20	1.72	-10.89	-1.37%
97 PruLink Asian American Managed Fund	Medium to High Risk-Narrowly Focused-Asia	CPFIS - OA & SA	0.02	1.46	0.96	1.68%
98 PruLink Asian Equity Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA	-0.24	1.53	-7.17	-2.06%
99 Prulink Asian Income and Growth Fund	Medium to High Risk - Narrowly Focused - Regional - Asia	CPFIS - OA & SA	0.25	1.43	3.62	3.95%
100 PruLink Emerging Markets Fund	Higher Risk-Narrowly Focused-Regional-Emerging Markets	CPFIS - OA	0.32	1.75	6.06	7.02%
101 PruLink Global Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.54	0.77	6.90	3.91%
102 PruLink Global Equity Fund	Higher Risk-Broadly Diversified	CPFIS - OA	0.45	1.68	4.18	5.80%
103 PruLink Global Managed Fund	Medium to High Risk-Broadly Diversified	CPFIS - OA & SA	0.33	1.47	7.30	4.56%
104 PruLink Greater China Fund	Higher Risk-Narrowly Focused-Country-Greater China	CPFIS - OA	0.56	1.69	23.12	11.35%
105 PruLink India Equity Fund	Higher Risk - Narrowly Focused - Country - Country - Others	CPFIS - OA	-0.20	1.73	-11.87	-2.49%
106 PruLink Pan European Fund	Higher Risk-Narrowly Focused-Regional-Europe	CPFIS - OA	-0.14	1.73	-6.80	-0.64%
107 PruLink Singapore ASEAN Managed Fund	Medium to High Risk-Narrowly Focused - Region - Asia	CPFIS - OA & SA	-0.38	1.49	-16.48	-3.36%
108 Prulink Singapore Dynamic Bond Fund	Low to Medium Risk-Narrowly Focused-Country-Singapore	CPFIS - OA & SA	0.82	0.61	7.64	4.35%
109 PruLink Singapore Growth Fund	Higher Risk-Narrowly Focused-Country-Singapore	CPFIS - OA	-0.29	1.44	-15.88	-3.51%
110 TMLS China Equity Fund	Higher Risk - Narrowly Focused - Country - Greater China	CPFIS - OA	0.44	1.73	22.06	9.51%
111 TMLS Global Balanced Fund	Medium to High Risk - Broadly Diversified	CPFIS - OA & SA	-0.11	1.53	-3.25	0.27%
112 TMLS Global Bond Fund	Low to Medium Risk-Broadly Diversified	CPFIS - OA & SA	0.25	0.85	2.44	1.93%
113 TMLS Global Emerging Markets Equity Fund	Higher Risk - Narrowly Focused- Regional-Emerging Markets	CPFIS - OA	0.08	1.72	-0.46	2.92%
114 TMLS India Equity Fund	Higher Risk - Narrowly Focused - Country - Country - Others	CPFIS - OA	-0.20	1.73	-12.14	-2.48%
115 TMLS Multi-Asset 30 Fund	Medium to High Risk - Broadly Diversified	CPFIS - OA & SA	0.53	1.51	8.69	4.43%
116 TMLS Multi-Asset 50 Fund	Medium to High Risk - Broadly Diversified	CPFIS - OA & SA	0.37	1.54	7.31	4.40%
117 TMLS Multi-Asset 70 Fund	Medium to High Risk - Broadly Diversified	CPFIS - OA & SA	0.30	1.53	6.60	4.66%
118 TMLS Multi-Asset 90 Fund	Higher Risk- Broadly Diversified	CPFIS - OA	0.28	1.74	6.22	5.29%
119 TMLS Singapore Bond Fund	Low to Medium Risk-Narrowly Focused-Country-Singapore	CPFIS - OA & SA	0.73	0.94	6.24	3.14%
120 TMLS Singapore Equity Fund	Higher Risk - Narrowly Focused - Country - Singapore	CPFIS - OA	-0.30	1.71	-15.99	-3.77%

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Name of Funds (Without 3-year performance statistics)	Risk Class	Included under CPFIS-OA/SA	Sharpe Ratio*	Expense Ratio	1-Year Performance	3-Year Performance (annualised)
1 TMLS Asian Equity Plus Fund	Higher Risk-Narrowly Focused-Regional-Asia	CPFIS - OA				Details not available as at end June 2020

How to read this report?

Funds included under CPFIS are evaluated by the Board's investment consultant. The focus of the due diligence is to evaluate whether each fund has a reasonably high probability of achieving future out-performance relative to its benchmark. The due diligence covers both qualitative and quantitative aspects of the fund, and is not limited to consideration of past performance.

Please note that the figures shown in the above table are based on the past performance of the fund (data provided by Lipper) which may be due to the previous manager and not the current team.

The expense ratios are the audited Total Expense Ratios (TER) as per fund's latest financial statement.

For more information, members could obtain the fund's factsheet from your fund distributor.

Reminder: Past Performance is not indicative of future results

[For more information, please refer to Performance and Risk Monitoring Reports.](#)

'List A' - Funds that have met all new admission criteria:

- i) The revised benchmark set at the top 25 percentile of funds in their global peer group;
- ii) Expense ratio that is not higher than that set by CPF Board by the respective risk class. The expense ratio criteria will also apply to existing funds from 1 January 2008 onwards;
- iii) Effective 1 Oct 2020, sales charge will be zero for new investments into all CPFIS funds;
- iv) In addition, new funds into the CPFIS should preferably have a track record of good performance for at least 3 years.

* Sharpe Ratio is a measurement of a fund's annualized return that is in excess of the risk-free rate (CPF Ordinary Account interest rate of 2.5%) and adjusted for the fund's volatility. The higher a fund's Sharpe Ratio, the better its returns relative to the amount of risk taken. Please note that in a declining market, Sharpe Ratio could be negative. Members should take a long term view and invest according to their risk profile and retirement needs.

@ These funds do not have a 3-year track record in the market. They were evaluated for inclusion under CPFIS based on their portfolio track record of comparable strategy.

X No new CPF monies / Fund(s) closed to new subscriptions.