

Example:

Transfer to Spouse

Givers A and B (below age 55) intend to transfer their CPF savings to their spouse in October 2021. The example below shows the computation of the amounts available for the transfer:

		Giver A	Giver B
(a)	Current Full Retirement Sum (FRS)	\$186,000	\$186,000
(b)	Current Basic Retirement Sum (BRS)	\$93,000	\$93,000
CPF savings			
(c)	OA savings	\$80,000	\$20,000
(d)	SA savings	\$80,000	\$20,000
(e)	Net amount withdrawn for investments <sup>1</sup>	\$45,000	\$60,000
(f)	Total CPF savings: (c) + (d) + (e)	\$205,000	\$100,000
Amount that can be transferred to spouse's CPF account			
(g)	Lower of: I. Total CPF savings less current BRS: (f) - (b) II. OA savings	\$80,000	\$7,000

Givers C and D (age 55 and above) intend to transfer their CPF savings to their spouse in October 2021. Assume the FRS that givers C and D have to set aside are both \$186,000. The example below shows the computation of the amounts available for the transfer:

		Giver C	Giver D
(a)	Applicable Full Retirement Sum (FRS)	\$186,000	\$186,000
(b)	Applicable Basic Retirement Sum (BRS)	\$93,000	\$93,000
CPF savings			
(c)	OA savings	\$20,000	\$20,000
(d)	SA savings	\$20,000	\$20,000
(e)	RA savings <sup>2</sup>	\$85,500	\$85,500
(f)	Net amount withdrawn for investments <sup>1</sup>	\$100,000	\$0
(g)	Total CPF savings: (c) + (d) + (e) + (f)	\$225,500	\$125,500
Amount that can be transferred to spouse's CPF account			
(h)	Lower of: I. Total CPF savings less applicable BRS: (g) - (b) II. CPF cash savings	\$125,500	\$32,500

Explanatory Notes

[1] Refers to net amounts withdrawn for (i) an active investment account under the CPF Investment Scheme (CPFIS)-OA, and/or (ii) investments under the CPFIS-SA and discounted Singtel shares that have not been completely disposed of.

[2] Refers to cash set aside in the RA (excluding amounts such as interest earned, any government grants received) plus amounts withdrawn such as monthly payouts and payout eligibility age lump sum withdrawal.